

ATHENS MUNICIPAL WATER AUTHORITY
August 4, 2020

The Board of Directors of the Athens Municipal Water Authority ("AMWA" or "Authority") met in Special Session, August 4, 2020, 8:30 a.m. via teleconference, with the following members present, to-wit:

Mike Peek, President
Frank Lunceford, Vice-president
Don Foster, Secretary
Marty Lindsey, Member
Mark Carroll, Board Member

others present: Ed Gatlin, AMWA Executive Director; Beth McConnell, AMWA Office Manager

CALL TO ORDER

The meeting was called to order at 8:47 A.M. by President Peek and Mayor Montgomery.

DECLARATION OF CONFLICT OF INTEREST

No conflicts of interest were declared.

DISCUSS AND CONSIDER RESCINDING THE PREVIOUSLY PROPOSED TAX RATE FOR THE 2020-2021 TAX YEAR

A motion was made by Director Lunceford, seconded by President Peek, to rescind the tax rate of \$0.119729/\$100 valuation, as proposed at the July Board meeting. This motion carried unanimously.

DISCUSS AND CONSIDER PROPOSING A NEW TAX RATE FOR THE PUBLIC HEARING TO BE CONDUCTED ON AUGUST 14, 2020, DURING THE REGULAR SESSION BOARD MEETING

Office Manager McConnell reviewed a presentation with the Board explaining the changes that Senate Bill 2 (also known as the Truth-In-Taxation Act) made to the Water Code and how the Authority calculated the maximum proposed tax rate, before triggering a tax election. The Board of Directors were presented with examples of tax rates, what the estimated tax revenue would be, and the percentage of decrease that revenue would be over current year.

A motion was made by Director Carroll, seconded by Director Lunceford, to propose a tax rate, for the public hearing, of \$0.112015/\$100 valuation. This motion carried unanimously.

ADJOURN

A motion was made by Director Lindsey, seconded by Director Foster, to adjourn the meeting at 9:13 A.M.

PASSED AND APPROVED on this 14th day of August, 2020.

Mike Peek, President

ATTEST:

Donald A. Foster, Secretary