

Water District

Notice of Public Hearing on Tax Rate

The Athens Municipal Water Authority will hold a public meeting on a proposed tax rate for the tax year 2015 on September 9, 2015 at 8:00 a.m. in the Hart-Morris Conservation Center of the Texas Freshwater Fisheries Center located at 5550 FM 2495 in Athens, Texas. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR THE PROPOSAL: Stephen R. Sparkman Ed Gatlin
 Mike Peek

AGAINST THE PROPOSAL: David Thomas

PRESENT AND NOT VOTING: None

ABSENT: Donald Foster

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	2014 – 2015	2015 - 2016
Total tax rate (per \$100 of value)	\$0.122173/\$100	\$0.119673/\$100
	Adopted	Proposed
Difference in rates per \$100 of value		\$0.002500
Percentage increase/decrease in rate (=/-)		-2.00%
Average appraised value	\$80,022	\$82,988
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$0	\$0
Average taxable value	\$80,022	\$82,988
Tax on average residence homestead	\$97.77	\$99.31
Annual increase/decrease in taxes if Proposed tax rate is adopted (+/-)		+\$1.54
And percentage of increase/decrease (+/-)		+1.58%

Notice of Taxpayers' Right to Rollback Election

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.