

City of Athens, Texas

Agenda Memorandum



Agenda Date: 9/24/18

DEPARTMENT: Finance

CONTACT: Mandie Quigg

STRATEGIC MAP: Efficiency

SUBJECT: Monthly Revenue and Expense report for July 2018

SUMMARY: Revenue and Expense report for July 2018

BACKGROUND INFORMATION: This report includes annual budgeted amounts; current month and year-to-date actual amounts.

ISSUE: Providing financial transparency

ALTERNATIVES: N/A

FUNDING SOURCE/FISCAL IMPACT: N/A

RECOMMENDATION: It is recommended that City Council accept the Monthly Revenue and Expense report for the month of July 2018.



MONTHLY REVENUE
AND EXPENSE REPORT

FISCAL YEAR 2018
FOR THE PERIOD ENDING
JULY 31, 2018

Prepared by
FINANCE DEPARTMENT
September 18, 2018

Finance Department Budget Report

General Fund Revenue and Expense Summary: The overall General Fund Budget is at 90.92% for operational revenues while General Fund expenditures are at 83.34%.

The City's current tax levy reports 99.62% collection of budgeted amounts. Total maintenance and operations property tax revenue to date is \$4,137,299.34.

The City's total sales tax budget (2 cents) is estimated at \$4,006,393. The City has received a total of \$4,519,583.32 to date with the portion retained by the City totaling \$3,389,687.47. The Athens Economic Development receives ½ cent of collections via a transfer from the General Fund each month. The total YTD transfers to AEDC is \$1,129,895.85.

Airport Fund: The total of all sources of revenue in the Airport Fund YTD is \$44,651.30 or 89.77% of budget. Expenditures YTD equal \$83,252 or 41.22% of budget. Operating Transfers to the General Fund which are 100% satisfied in the amount of \$37,367.

Hotel/Motel Occupancy Fund: The total of all sources of revenue in the HOT Funds YTD is \$243,673.29 or 78.45% of budget. Expenditures YTD are \$576,771.42 or 173.72% of budget. These expenditures include \$331,942.04 of approved allocation for capital improvements at The Texan.

Debt Service Revenue and Expense Summary: Total I&S property taxes collected YTD are \$745,543.66. The City has a debt service payment due 8/1/18 in the amount of \$238,900.

Capital Projects Fund: The total of Expenditures this period was \$22,691.71. These Expenditures consist of \$10,605.21 for Cain Center Professional Fees, \$9,134.88 for Water Study Professional Fees, \$91.06 for Fire Station Improvements, \$1,501.50 for Booster Station and \$1,359.06 for Cain Park Lighting.

Finance Department Budget Report

Water and Sewer Fund: The City's Utility revenue YTD is \$4,990,349.25 or 83.08% of budget and expenditures are presently 86.10% of budget. (This includes both the water sales and sewer revenue.) Water revenues are slightly underbudget and can be correlated to the rainy season we are currently in. We anticipate these revenues to rebound in the upcoming summer months.

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 83.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
AD VALOREM /OTHER TAXES						
10-4011	CURRENT TAXES	4,031,196	24,943.32	4,016,024.34	0.00	15,171.66 99.62
10-4012	DELINQUENT TAXES	70,000	5,231.22	66,600.54	0.00	3,399.46 95.14
10-4015	PENALTY/INTEREST: TAXES	60,000	5,698.34	54,674.46	0.00	5,325.54 91.12
10-4021	SALES TAX COLLECTIONS	5,341,858	515,028.18	4,519,583.32	0.00	822,274.68 84.61
10-4021.1	SALES TAX CONTRA-AEDC	(1,335,465)	(128,757.05)	(1,129,895.85)	0.00	(205,569.15) 84.61
10-4022	STATE MIXED DRINK TAX	31,800	8,946.16	32,517.67	0.00	(717.67) 102.26
	TOTAL AD VALOREM /OTHER TAXES	8,199,389	431,090.17	7,559,504.48	0.00	639,884.52 92.20
FRANCHISE						
10-4100	FRANCHISE FEES	803,055	196.91	733,237.50	0.00	69,817.50 91.31
10-4121	FRANCHISE: SOLID WASTE	129,463	10,663.12	108,476.73	0.00	20,986.27 83.79
	TOTAL FRANCHISE	932,518	10,860.03	841,714.23	0.00	90,803.77 90.26
COURT/PUBLIC SAFETY						
10-4201	INCOME FROM FINES/OTHER FEE	150,000	15,582.43	135,712.26	0.00	14,287.74 90.47
10-4201.2	FIVE/TEN PERCENT COURT FEES	6,500	494.33	4,997.21	0.00	1,502.79 76.88
10-4201.3	TIME PAYMENT FEES	5,000	548.03	4,004.27	0.00	995.73 80.09
10-4201.4	FAILURE TO APPEAR FEES	600	30.86	626.42	0.00	(26.42) 104.40
10-4201.5	CHILD SAFETY RESTRAINT FEES	100	50.00	200.00	0.00	(100.00) 200.00
10-4201.6	MUNICIPAL COURT TECH. FEE	3,000	428.36	3,991.47	0.00	(991.47) 133.05
10-4201.65	BUILDING SECURITY FEES	1,900	285.34	2,566.93	0.00	(666.93) 135.10
10-4201.7	RESTITUTION FEE RETAINED	500	0.00	0.00	0.00	500.00 0.00
10-4201.8	JUDICIAL FEE RETAINED	500	64.00	628.01	0.00	(128.01) 125.60
10-4201.9	JUROR REIMBURSEMENT FEES	400	42.67	418.50	0.00	(18.50) 104.63
	TOTAL COURT/PUBLIC SAFETY	168,500	17,526.02	153,145.07	0.00	15,354.93 90.89
LICENSES/PERMITS						
10-4302	ELECTRICIAN LICENSE	750	150.00	1,200.00	0.00	(450.00) 160.00
10-4345	RE-ZONING FEES	1,000	300.00	1,380.00	0.00	(380.00) 138.00
10-4346	OCCUPANCY PERMITS	1,500	0.00	0.00	0.00	1,500.00 0.00
10-4361	PLATTING FEES	1,000	551.09	2,761.09	0.00	(1,761.09) 276.11
10-4362	PERMITS : MISCELLANEOUS	500	330.00	330.00	0.00	170.00 66.00
10-4365	PERMITS : BUILDING	97,000	4,455.84	62,077.09	0.00	34,922.91 64.00
10-4366	PERMITS : ELECTRICAL	12,650	430.00	4,408.67	0.00	8,241.33 34.85
10-4367	PERMITS : PLUMBING	14,304	240.00	5,940.00	0.00	8,364.00 41.53
10-4368	PERMITS : MECHANICAL	4,213	80.00	640.00	0.00	3,573.00 15.19
10-4369	PERMITS : MOBILE HOMES	100	0.00	0.00	0.00	100.00 0.00
10-4371	PERMITS-CERT OF OCCUPANCY	1,500	100.00	2,000.00	0.00	(500.00) 133.33
10-4372	PERMITS : TREE REMOVAL	100	0.00	60.00	0.00	40.00 60.00
10-4374	PERMIT-FIRE SPRINKLER	100	0.00	432.50	0.00	(332.50) 432.50
10-4375	PERMITS : BURN	1,200	0.00	1,715.50	0.00	(515.50) 142.96
10-4376	PERMITS: ALCOHOL	500	120.00	540.00	0.00	(40.00) 108.00
10-4377	PERMITS : MOVING	150	0.00	0.00	0.00	150.00 0.00
10-4399	FARMERS MKT. RV SPACE FEE	0	0.00	544.00	0.00	(544.00) 0.00
	TOTAL LICENSES/PERMITS	136,567	6,756.93	84,028.85	0.00	52,538.15 61.53

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 83.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
10-ADMINISTRATION						
61-PERSONNEL SERVICES	261,016	23,726.06	196,440.33	0.00	64,575.43	75.26
62-SUPPLIES	3,790	17.98	1,396.34	0.00	2,393.66	36.84
63-CONTRACTUAL SERVICES	92,875	5,036.25	86,008.16	0.00	6,866.84	92.61
TOTAL 10-ADMINISTRATION	357,681	28,780.29	283,844.83	0.00	73,835.93	79.36
11-LEGAL						
63-CONTRACTUAL SERVICES	100,000	3,593.74	73,541.82	0.00	26,458.18	73.54
TOTAL 11-LEGAL	100,000	3,593.74	73,541.82	0.00	26,458.18	73.54
12-HUMAN RESOURCES						
61-PERSONNEL SERVICES	152,269	16,720.29	127,514.62	0.00	24,754.44	83.74
62-SUPPLIES	9,517	2,095.90	8,054.69	0.00	1,462.31	84.63
63-CONTRACTUAL SERVICES	29,644	4,421.56	28,080.73	0.00	1,563.27	94.73
TOTAL 12-HUMAN RESOURCES	191,430	23,237.75	163,650.04	0.00	27,780.02	85.49
13-TECHNOLOGY						
14-FINANCE & TECHNOLOGY						
61-PERSONNEL SERVICES	228,172	18,321.29	184,158.78	0.00	44,013.08	80.71
62-SUPPLIES	6,400	411.63	5,709.72	0.00	690.28	89.21
63-CONTRACTUAL SERVICES	43,070	4,094.09	42,095.86	0.00	974.14	97.74
TOTAL 14-FINANCE & TECHNOLOGY	277,642	22,827.01	231,964.36	0.00	45,677.50	83.55
15-MAYOR/COUNCIL						
62-SUPPLIES	300	0.00	227.99	0.00	72.01	76.00
63-CONTRACTUAL SERVICES	42,470	12,656.84	48,984.97	0.00 (	6,514.97)	115.34
TOTAL 15-MAYOR/COUNCIL	42,770	12,656.84	49,212.96	0.00 (	6,442.96)	115.06
16-CITY SECRETARY						
61-PERSONNEL SERVICES	114,240	8,498.51	90,524.07	0.00	23,716.42	79.24
62-SUPPLIES	3,199	188.70	3,502.98	0.00 (	303.98)	109.50
63-CONTRACTUAL SERVICES	13,248	482.57	8,306.47	0.00	4,941.53	62.70
TOTAL 16-CITY SECRETARY	130,687	9,169.78	102,333.52	0.00	28,353.97	78.30
17-FACILITIES						
61-PERSONNEL SERVICES	18,260	1,642.06	12,779.93	0.00	5,480.29	69.99
62-SUPPLIES	6,562	1,488.25	6,503.08	0.00	59.09	99.10
63-CONTRACTUAL SERVICES	114,250	32,926.29	112,725.09	0.00	1,524.91	98.67
65-CAPITAL OUTLAY	0	0.00	239,478.17	0.00 (	239,478.17)	0.00
TOTAL 17-FACILITIES	139,072	36,056.60	371,486.27	0.00 (	232,413.88)	267.12
18-SANITATION						
20-COMMUNITY DEVELOPMENT						

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2018

10 -GENERAL FUND

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EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
22-CODE ENFORCEMENT						
61-PERSONNEL SERVICES	119,006	8,813.84	92,832.67	0.00	26,173.42	78.01
62-SUPPLIES	13,027	441.69	11,631.71	0.00	1,395.29	89.29
63-CONTRACTUAL SERVICES	23,401	399.08	12,886.24	0.00	10,514.81	55.07
TOTAL 22-CODE ENFORCEMENT	155,434	9,654.61	117,350.62	0.00	38,083.52	75.50
24-PLANNING/DEVELOPMENT						
61-PERSONNEL SERVICES	229,349	9,529.79	190,940.34	0.00	38,408.55	83.25
62-SUPPLIES	11,704	253.95	5,043.84	52.65	6,607.51	43.54
63-CONTRACTUAL SERVICES	91,078	1,140.40	56,371.50	920.00	33,786.50	62.90
TOTAL 24-PLANNING/DEVELOPMENT	332,131	10,924.14	252,355.68	972.65	78,802.56	76.27
32-STREET DEPARTMENT						
61-PERSONNEL SERVICES	455,162	27,855.53	345,997.24	0.00	109,164.89	76.02
62-SUPPLIES	119,820	8,506.57	73,359.95	0.00	46,460.05	61.23
63-CONTRACTUAL SERVICES	230,953	16,184.42	161,615.18	134.57	69,203.25	70.04
65-CAPITAL OUTLAY	410,000	51,786.54	276,911.52	130,766.40	2,322.08	99.43
TOTAL 32-STREET DEPARTMENT	1,215,935	104,333.06	857,883.89	130,900.97	227,150.27	81.32
34-PARKS DEPARTMENT						
61-PERSONNEL SERVICES	420,711	32,190.78	326,212.54	0.00	94,498.55	77.54
62-SUPPLIES	46,610	3,924.49	42,587.46	227.67	3,794.87	91.86
63-CONTRACTUAL SERVICES	242,186	29,697.09	213,878.52	331.76	27,975.76	88.45
65-CAPITAL OUTLAY	110,000	1,100.00	63,469.14	3,691.00	42,839.86	61.05
TOTAL 34-PARKS DEPARTMENT	819,507	66,912.36	646,147.66	4,250.43	169,109.04	79.36
35-CAIN CENTER						
38-FLEET MAINTENANCE						
61-PERSONNEL SERVICES	173,902	12,908.17	138,504.52	0.00	35,396.99	79.65
62-SUPPLIES	12,760	378.67	11,995.95	57.15	706.90	94.46
63-CONTRACTUAL SERVICES	13,150	600.77	9,897.59	655.57	2,596.84	80.25
65-CAPITAL OUTLAY	11,964	0.00	11,964.00	0.00	0.00	100.00
TOTAL 38-FLEET MAINTENANCE	211,776	13,887.61	172,362.06	712.72	38,700.73	81.73
46-FIRE SERVICES						
61-PERSONNEL SERVICES	2,478,599	186,654.65	1,990,564.48	0.00	488,034.14	80.31
62-SUPPLIES	76,080	3,722.47	44,631.84	256.02	31,192.14	59.00
63-CONTRACTUAL SERVICES	131,975	4,186.95	131,435.24	0.00	539.76	99.59
64-LONG-TERM DEBT	101,101	0.00	84,250.20	0.00	16,851.04	83.33
65-CAPITAL OUTLAY	180,459	96,489.00	180,459.00	0.00	0.00	100.00
TOTAL 46-FIRE SERVICES	2,968,214	291,053.07	2,431,340.76	256.02	536,617.08	81.92
49-ANIMAL CONTROL						
61-PERSONNEL SERVICES	47,964	3,658.56	38,945.10	0.00	9,018.59	81.20
62-SUPPLIES	5,100	286.08	2,280.53	52.67	2,766.80	45.75
63-CONTRACTUAL SERVICES	66,840	699.08	63,267.15	0.00	3,572.85	94.65
TOTAL 49-ANIMAL CONTROL	119,904	4,643.72	104,492.78	52.67	15,358.24	87.19

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 83.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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50-MUNICIPAL COURT						
61-PERSONNEL SERVICES	104,284	7,916.47	82,955.64	0.00	21,328.03	79.55
62-SUPPLIES	3,650	221.10	4,037.62	0.00	(387.62)	110.62
63-CONTRACTUAL SERVICES	10,273	580.37	9,559.00	0.00	714.00	93.05
TOTAL 50-MUNICIPAL COURT	118,207	8,717.94	96,552.26	0.00	21,654.41	81.68
51-POLICE ADMINISTRATION						
61-PERSONNEL SERVICES	273,934	21,058.26	223,951.15	0.00	49,982.93	81.75
62-SUPPLIES	7,194	160.01	5,397.98	52.67	1,743.35	75.77
63-CONTRACTUAL SERVICES	9,350	239.03	4,683.99	0.00	4,666.01	50.10
TOTAL 51-POLICE ADMINISTRATION	290,478	21,457.30	234,033.12	52.67	56,392.29	80.59
52-POLICE INVESTIGATION						
61-PERSONNEL SERVICES	432,476	33,911.03	349,681.99	0.00	82,794.43	80.86
62-SUPPLIES	15,050	424.21	6,570.38	52.67	8,426.95	44.01
63-CONTRACTUAL SERVICES	16,150	1,575.88	5,676.54	0.00	10,473.46	35.15
TOTAL 52-POLICE INVESTIGATION	463,676	35,911.12	361,928.91	52.67	101,694.84	78.07
53-POLICE PATROL						
61-PERSONNEL SERVICES	1,731,144	121,176.23	1,337,095.52	0.00	394,048.33	77.24
62-SUPPLIES	79,685	4,070.87	64,104.55	52.67	15,527.78	80.51
63-CONTRACTUAL SERVICES	29,650	794.86	13,289.26	0.00	16,360.74	44.82
TOTAL 53-POLICE PATROL	1,840,479	126,041.96	1,414,489.33	52.67	425,936.85	76.86
54-POLICE SUPPORT SERV						
61-PERSONNEL SERVICES	461,650	35,255.24	377,120.07	0.00	84,530.29	81.69
62-SUPPLIES	21,640	1,258.80	9,868.45	0.00	11,771.55	45.60
63-CONTRACTUAL SERVICES	86,758	5,523.29	62,590.05	0.00	24,167.95	72.14
TOTAL 54-POLICE SUPPORT SERV	570,048	42,037.33	449,578.57	0.00	120,469.79	78.87
55-NON-DEPARTMENTAL						
61-PERSONNEL SERVICES	0	0.00	204.03	0.00	(204.03)	0.00
62-SUPPLIES	0	0.00	244.17	0.00	(244.17)	0.00
63-CONTRACTUAL SERVICES	428,678	6,554.95	368,537.73	24,863.58	35,276.69	91.77
66-OPERATING TRANSFERS	200,000	0.00	200,000.00	0.00	0.00	100.00
TOTAL 55-NON-DEPARTMENTAL	628,678	6,554.95	568,985.93	24,863.58	34,828.49	94.46
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TOTAL EXPENSES	10,973,749	878,451.18	8,983,535.37	162,167.05	1,828,046.87	83.34
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REVENUE OVER/(UNDER) EXPENSES	(272,846)	(18,412.93)	745,847.54	(162,167.05)	(856,526.76)	213.92-
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CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2018

40 -UTILITY FUND

% OF YEAR COMPLETED: 83.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
OPERATING REVENUE						
40-4461 WATER INCOME	2,921,694	298,358.43	2,356,558.34	0.00	565,135.66	80.66
40-4462 WATER TAP FEES	15,000	2,565.00	14,090.00	0.00	910.00	93.93
40-4463 WASTEWATER SERVICES	2,552,366	242,956.47	2,164,324.95	0.00	388,041.05	84.80
40-4468 BULK WATER SALES	10,000	318.44	6,961.00	0.00	3,039.00	69.61
40-4469 INSPECTION FEE	28,000	2,250.00	17,418.24	0.00	10,581.76	62.21
40-4469.1 TURN ON FEE/VACATION	500	0.00	420.00	0.00	80.00	84.00
40-4469.2 RECONNECT FEE	58,700	2,450.00	34,700.00	0.00	24,000.00	59.11
40-4471 SYSTEM FEES	1,000	150.00	1,165.06	0.00 (	165.06)	116.51
40-4472 WASTEWATER TAP FEE	6,500	1,010.00	5,195.27	0.00	1,304.73	79.93
40-4475 DISPOSAL FEES/PERMITS	62,500	2,924.00	39,530.00	0.00	22,970.00	63.25
40-4499.1 RETURNED CK FEES	750	50.00	800.00	0.00 (	50.00)	106.67
TOTAL OPERATING REVENUE	5,657,010	553,032.34	4,641,162.86	0.00	1,015,847.14	82.04
INTRAGOVERNMENTAL RECEIPTS						
INTERGOVERNMENTAL RECEIPTS						
40-4632 AMWA CONTRACT REVENUE	200,000	0.00	200,000.00	0.00	0.00	100.00
TOTAL INTERGOVERNMENTAL RECEIPTS	200,000	0.00	200,000.00	0.00	0.00	100.00
REIMBURSING REVENUE						
40-4711 OTHER INSURANCE REIMBURSEME	1,000	0.00	932.06	0.00	67.94	93.21
TOTAL REIMBURSING REVENUE	1,000	0.00	932.06	0.00	67.94	93.21
OTHER NON-OPERATING REVENUE						
40-4801 INTEREST EARNED	28,000	3,467.73	24,242.01	0.00	3,757.99	86.58
40-4802 DISCOUNTS EARNED	300	36.99	369.80	0.00 (	69.80)	123.27
40-4803 PENALTY RECEIPTS	80,000	10,318.57	81,983.71	0.00 (	1,983.71)	102.48
40-4815 NECHES COMPOST FACILITY SAL	17,688	0.00	17,688.41	0.00 (	0.41)	100.00
40-4822 OTHER INSURANCE REIMBURSEME	500	0.00	415.32	0.00	84.68	83.06
40-4830 COMMERCIAL - NO PICK UP FEE	12,000	1,188.00	11,376.00	0.00	624.00	94.80
40-4899 MISCELLANEOUS REVENUE	10,000	224.16	12,179.08	0.00 (	2,179.08)	121.79
TOTAL OTHER NON-OPERATING REVENUE	148,488	15,235.45	148,254.33	0.00	233.67	99.84
OTHER FINANCING SOURCES						
TOTAL REVENUE	6,006,498	568,267.79	4,990,349.25	0.00	1,016,148.75	83.08

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2018

40 -UTILITY FUND

% OF YEAR COMPLETED: 83.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
61-UTILITY ADMINISTRATION						
61-PERSONNEL SERVICES	205,489	17,046.86	161,414.09	0.00	44,074.74	78.55
62-SUPPLIES	11,030	36.42	10,291.52	52.67	685.81	93.78
63-CONTRACTUAL SERVICES	104,250	1,003.09	106,472.10	0.00	(2,222.10)	102.13
TOTAL 61-UTILITY ADMINISTRATION	320,769	18,086.37	278,177.71	52.67	42,538.45	86.74
62-WATER UTILITY						
61-PERSONNEL SERVICES	456,301	35,115.99	363,994.47	0.00	92,306.40	79.77
62-SUPPLIES	152,360	12,945.29	80,273.52	30,113.94	41,972.54	72.45
63-CONTRACTUAL SERVICES	461,600	31,715.82	330,154.54	22,253.94	109,191.52	76.34
65-CAPITAL OUTLAY	258,453	6,146.50	135,961.69	48,701.49	73,789.82	71.45
TOTAL 62-WATER UTILITY	1,328,714	85,923.60	910,384.22	101,069.37	317,260.28	76.12
63-DISTRIBUTION&COLLECTIO						
61-PERSONNEL SERVICES	632,691	45,853.64	486,785.77	0.00	145,905.08	76.94
62-SUPPLIES	185,108	15,175.45	167,577.43	6,743.46	10,787.11	94.17
63-CONTRACTUAL SERVICES	157,680	27,764.40	124,991.84	1,496.74	31,191.42	80.22
65-CAPITAL OUTLAY	425,059	231,742.75	362,765.95	42,605.05	19,688.00	95.37
TOTAL 63-DISTRIBUTION&COLLECTIO	1,400,538	320,536.24	1,142,120.99	50,845.25	207,571.61	85.18
65-WASTEWATER UTILITY						
61-PERSONNEL SERVICES	394,657	27,236.70	312,518.34	0.00	82,138.41	79.19
62-SUPPLIES	93,393	(1,866.77)	77,663.74	5,876.42	9,852.84	89.45
63-CONTRACTUAL SERVICES	810,500	27,956.88	604,481.07	82,991.70	123,027.23	84.82
65-CAPITAL OUTLAY	65,000	0.00	45,007.14	430.00	19,562.86	69.90
TOTAL 65-WASTEWATER UTILITY	1,363,550	53,326.81	1,039,670.29	89,298.12	234,581.34	82.80
66-UTILITY BILLING						
61-PERSONNEL SERVICES	198,437	15,294.20	157,092.18	0.00	41,345.17	79.16
62-SUPPLIES	21,500	1,598.68	19,316.41	0.00	2,183.59	89.84
63-CONTRACTUAL SERVICES	12,320	420.04	11,380.20	0.00	939.80	92.37
TOTAL 66-UTILITY BILLING	232,257	17,312.92	187,788.79	0.00	44,468.56	80.85
69-NON-DEPARTMENTAL						
63-CONTRACTUAL SERVICES	37,940	21,852.27	59,791.79	0.00	(21,851.79)	157.60
64-LONG-TERM DEBT	540,650	517,575.00	540,650.00	0.00	0.00	100.00
65-CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00	0.00
66-OPERATING TRANSFERS	771,764	385,882.00	771,764.00	0.00	0.00	100.00
TOTAL 69-NON-DEPARTMENTAL	1,360,354	925,309.27	1,372,205.79	0.00	(11,851.79)	100.87
55-NON-DEPARTMENTAL						
63-CONTRACTUAL SERVICES	0	(19,434.00)	0.01	0.00	(0.01)	0.00
TOTAL 55-NON-DEPARTMENTAL	0	(19,434.00)	0.01	0.00	(0.01)	0.00
<hr/>						
TOTAL EXPENSES	6,006,182	1,401,061.21	4,930,347.80	241,265.41	834,568.44	86.10
<hr/>						
REVENUE OVER/(UNDER) EXPENSES	316	(832,793.42)	60,001.45	(241,265.41)	181,580.31	7,298.55-
<hr/>						

Monthly Property Tax Reconciliation Worksheet

	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	TOTAL
COA General Ledger													
<i>General Fund</i>													
Current (10-4011)	\$217,502.78	\$276,498.21	\$1,183,182.00	\$1,822,213.63	\$298,238.67	\$103,921.51	\$38,658.91	\$24,595.38	\$26,269.93	\$24,943.32	\$0.00	\$0.00	\$4,016,024.34
Delinquent (10-4012)	\$7,342.38	\$11,191.11	\$6,474.99	\$4,405.11	\$5,778.59	\$17,469.85	\$3,188.15	\$2,740.54	\$2,778.60	\$5,231.22	\$0.00	\$0.00	\$66,600.54
P & I (10-4015)	\$1,995.62	\$2,733.14	\$1,882.36	\$4,552.26	\$6,970.92	\$17,196.81	\$5,185.70	\$3,713.86	\$4,745.45	\$5,698.34	\$0.00	\$0.00	\$54,674.46
Total GF	\$226,840.78	\$290,422.46	\$1,191,539.35	\$1,831,171.00	\$310,988.18	\$138,588.17	\$47,032.76	\$31,049.78	\$33,793.98	\$35,872.88	\$0.00	\$0.00	\$4,137,299.34
<i>Debt Service</i>													
Current (20-4011)	\$39,237.46	\$49,880.36	\$213,446.79	\$328,728.31	\$53,802.46	\$18,747.41	\$6,974.06	\$4,436.92	\$4,739.11	\$4,499.79	\$0.00	\$0.00	\$724,492.67
Discounts (20-4011)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Delinquent (20-4012)	\$1,171.16	\$1,771.29	\$1,043.40	\$724.13	\$941.43	\$2,969.41	\$526.08	\$448.11	\$457.80	\$851.37	\$0.00	\$0.00	\$10,904.18
P & I (20-4015)	\$352.90	\$497.84	\$306.84	\$810.37	\$1,235.30	\$3,055.01	\$920.55	\$657.46	\$843.02	\$997.00	\$0.00	\$0.00	\$9,676.29
Total Debt Service	\$40,761.52	\$52,149.49	\$214,797.03	\$330,262.81	\$55,979.19	\$24,771.83	\$8,420.69	\$5,542.49	\$6,039.93	\$6,348.16	\$0.00	\$0.00	\$745,073.14
Total Deposits	\$267,602.30	\$342,571.95	\$1,406,336.38	\$2,161,433.81	\$366,967.37	\$163,360.00	\$55,453.45	\$36,592.27	\$39,833.91	\$42,221.04	\$0.00	\$0.00	\$4,882,372.48
HC Monthly Summary													
<i>M&O</i>													
Current	\$217,502.78	\$276,498.21	\$1,183,182.00	\$1,822,213.63	\$298,238.67	\$103,921.51	\$38,658.91	\$24,595.38	\$26,269.93	\$24,943.32	\$0.00	\$0.00	\$4,016,024.34
Discounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penalty & Interest	\$0.00	\$0.00	\$0.00	\$3,309.50	\$5,276.91	\$8,990.80	\$3,958.83	\$2,734.71	\$3,643.61	\$3,810.52	\$0.00	\$0.00	\$31,724.88
Delinquent Taxes	\$7,342.38	\$11,191.11	\$6,474.99	\$4,405.11	\$5,778.59	\$17,469.85	\$3,188.15	\$2,740.54	\$2,778.60	\$5,231.22	\$0.00	\$0.00	\$66,600.54
P & I	\$1,995.62	\$2,733.14	\$1,882.36	\$1,242.76	\$1,694.01	\$8,206.01	\$1,226.87	\$979.15	\$1,101.84	\$1,887.82	\$0.00	\$0.00	\$22,949.58
<i>I&S</i>													
Current	\$39,237.46	\$49,880.36	\$213,446.79	\$328,728.31	\$53,802.46	\$18,747.41	\$6,974.06	\$4,436.92	\$4,739.11	\$4,499.79	\$0.00	\$0.00	\$724,492.67
Discounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penalty & Interest	\$0.00	\$0.00	\$0.00	\$597.03	\$951.91	\$1,621.86	\$714.28	\$493.18	\$657.34	\$687.39	\$0.00	\$0.00	\$5,722.99
Delinquent Taxes	\$1,195.24	\$1,823.22	\$1,043.40	\$724.13	\$941.43	\$2,969.41	\$526.08	\$448.11	\$457.80	\$851.37	\$0.00	\$0.00	\$10,980.19
P & I	\$328.82	\$445.91	\$306.84	\$213.34	\$283.39	\$1,433.15	\$206.27	\$164.28	\$185.68	\$309.61	\$0.00	\$0.00	\$3,877.29
<i>Adjustments-VIT Overage</i>													\$0.00
Total Collections	\$267,602.30	\$342,571.95	\$1,406,336.38	\$2,161,433.81	\$366,967.37	\$163,360.00	\$55,453.45	\$36,592.27	\$39,833.91	\$42,221.04	\$0.00	\$0.00	\$4,882,372.48
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Amounts are shown for reconciliation purposes in the month of collection rather than the month of deposit. This is done to be able to reconcile to the County reports which include all collection for a particular month regardless of the deposit date. This is only an issue at the beginning and end of the month. Difference should be zero after entering all figures, if not zero there is a recon error.

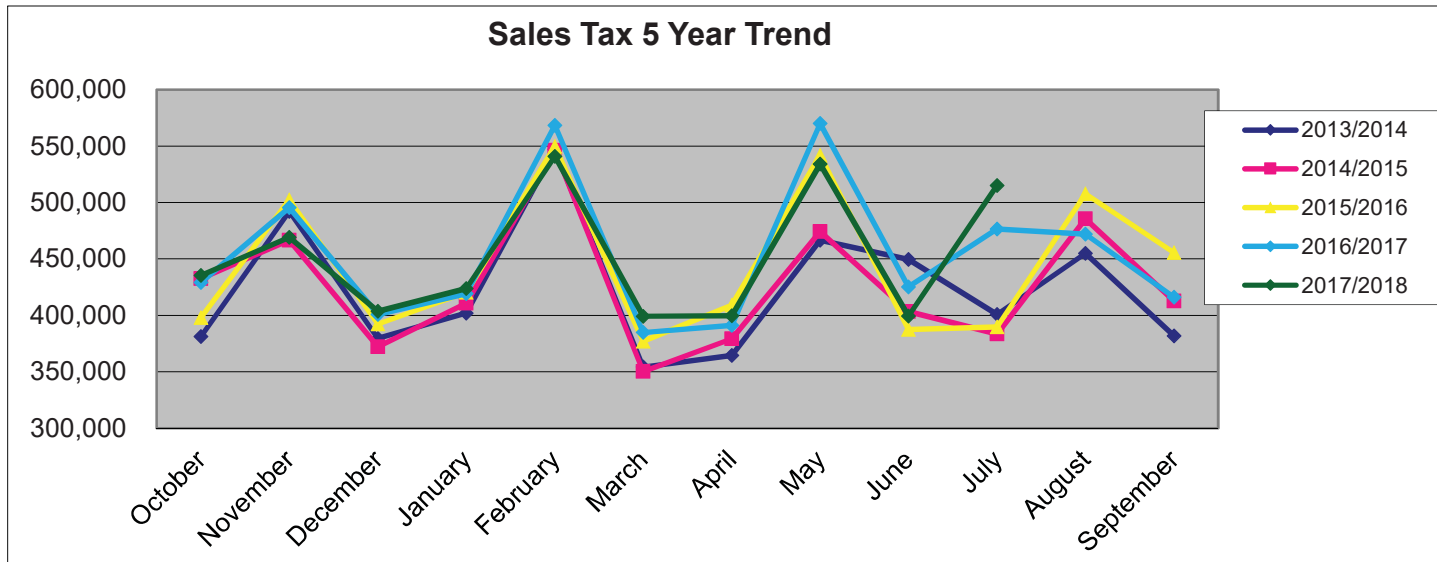
----- CURRENT -----		----- DELINQUENT -----		----- OTHER -----	
LEVY	29,443.11	LEVY	6,082.59	ATTY FEES	4,908.05
DISCOUNT .....	.00			COURT COST .....	.00
PENALTY	2,998.26	PENALTY	729.88	ABST FEES .....	.00
INTEREST	1,499.65	INTEREST	1,467.55	OTHER FEES .....	.00
TOTAL	33,941.02	TOTAL	8,280.02	TOTAL	4,908.05
M&O LEVY	24,943.32	M&O LEVY	5,231.22		
M&O DISCOUNT ..	.00				
M&O PENALTY ...	2,540.02	M&O PENALTY ...	627.75		
M&O INTEREST ..	1,270.50	M&O INTEREST ..	1,260.07		
M&O TOTAL	28,753.84	M&O TOTAL	7,119.04		
I&S LEVY	4,499.79	I&S LEVY	851.37		
I&S DISCOUNT ..	.00				
I&S PENALTY ...	458.24	I&S PENALTY ...	102.13		
I&S INTEREST ..	229.15	I&S INTEREST ..	207.48		
I&S TOTAL	5,187.18	I&S TOTAL	1,160.98		
TOTAL M&O	35,872.88				
TOTAL I&S	6,348.16				
		REF LEVY/PI (MO)	230.40-		
		REF LEVY/PI (IS)	41.57-		
		REFUND PI ONLY.	22.49-	RET CHK PI ONLY	13.01-
DUE TO AGENCY .	42,221.04	RFND LEVY/PI ..	271.97-	RET CHK LEVY/PI	85.30-
DUE TO ATTY ...	4,908.05	REFUND ATTY ...	20.24-	RET CHK ATTY ..	12.80-
DUE TO ABST ...	.00	REFUND ABST ...	.00	RET CHK ABST ..	.00
DUE TO COURTS .	.00	REFUND COURTS .	.00	RET CHK COURTS.	.00
DUE TO OTHER ..	.00	REFUND OTHER ..	.00	RET CHK OTHER .	.00
DUE TOT REN PEN	.00	REF TOT REN PEN	.00	RCK TOT REN PEN	.00
(AGENCY PART)	.00	(AGENCY PART)	.00	(AGENCY PART)	.00
(CAD PART)	.00	(CAD PART)	.00	(CAD PART)	.00

THE ESTIMATED TAXES HAVE BEEN PAID

 PEGGY GOODALL

 NOTARY PUBLIC

City of Athens Sales Tax Analysis



Month	2013/2014	2014/2015	2015/2016	2016/2017	Δ	2017/2018	Δ
October	381,355.26	432,439.23	397,977.26	429,223.87	7.85%	435,347.60	1.43%
November	491,964.90	466,534.07	502,322.44	495,416.14	-1.37%	468,987.18	-5.33%
December	379,608.77	372,081.09	392,381.40	400,761.26	2.14%	403,528.16	0.69%
January	402,025.12	410,663.33	420,215.70	419,324.96	-0.21%	423,617.14	1.02%
February	546,992.61	546,324.95	549,654.92	568,262.39	3.39%	540,892.25	-4.82%
March	354,161.28	350,176.15	377,041.27	384,777.75	2.05%	399,207.43	3.75%
April	364,364.89	379,200.33	409,054.22	391,226.90	-4.36%	399,760.46	2.18%
May	466,519.78	474,343.03	541,772.46	569,935.89	5.20%	533,982.65	-6.31%
June	449,598.76	403,245.26	387,333.00	425,204.18	9.78%	399,232.27	-6.11%
July	400,802.40	383,533.87	389,591.96	476,368.93	22.27%	515,028.18	8.12%
August	454,845.78	485,535.54	507,640.98	471,986.44	-7.02%	471,986.44	-7.02%
September	381,652.31	412,832.14	455,423.08	415,978.94	-8.66%	415,978.94	-8.66%
Total	5,073,891.86	5,116,908.99	5,330,408.69	5,448,467.65	2.21%	4,519,583.32	-

Fiscal YTD Compared to Prior Fiscal YTD:		
2017 - 2018:	4,519,583.32	
2016 - 2017:	4,560,502.27	
Difference:	(40,918.95)	-0.90%

Allocation of Sales Tax Received:		
	City of Athens	AEDC
2017 - 2018	3,389,687.49	1,129,895.83
2016 - 2017	3,420,376.70	1,140,125.57



Monthly Newsletter: July 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2018:

TexPool

Travis County ESD 4
 KI Charter Academy
 Rowlett Housing Finance Corporation
 Harris County WCID 161
 City of Colleyville
 Dewitt County Drainage District No. 1
 Brazoria County ESD 2
 Shepherd ISD

TexPool Prime

Travis County ESD 4
 Rowlett Housing Finance Corporation
 Upper Brushy Creek WCID
 Winkler County
 Dewitt County Drainage District No. 1
 Florence ISD
 Shepherd ISD

Upcoming Events

Jul 08, 2018 - Jul 10, 2018, Gaylord Texan Resort & Convention Center, Grapevine
 2018 TASSCUBO Summer Conference

Aug 29, 2018 - Aug 31, 2018, Fairmont, Austin
 2018 TAC Legislative Conference

Sep 28, 2018 - Sep 30, 2018, Austin Convention Center, Austin
 2018 TASA/TASB Annual Convention

Oct 10, 2018 - Oct 12, 2018, Fort Worth Convention Center, Ft. Worth
 2018 Texas Municipal League Conference

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: No more normal?

July 1, 2018

For the Federal Reserve over the last 2½ years, business as normal has been the business of normalizing policy. It looks as if the Fed has finally shifted to tightening.

In mid-June, it raised rates to a target range of 1.75-2%, closer than the Fed has been in more than a decade to its comfort zone. With its summary of economic projections now indicating two more hikes in 2018 (our house call, as well) and three in 2019, quantitative tapering (QT) set to expand to \$40 billion per month in July and Chair Jerome Powell's upbeat assessment of the economy, it appears expansionary policy will soon run its course. We likely are near a bona-fide tightening cycle.

In addition to gushing about the economy, Powell announced that starting in July, he would be holding press conferences after every Federal Open Market Committee meeting instead of every other one. This is the culmination of years of trying to make the Fed's decision-making transparent, a far cry from its tradition of keeping monetary policy a secret. Powell's reasoning is that the markets have stopped even considering rate action in meetings when he doesn't speak. That is true, but the extra pressers could result in occasional unintentional transmitting of information. Case in point: June's hike. While the committee simply indicated it expected

(continued page 6)

Performance as of June 30, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$18,198,612,856.87	\$4,975,084,306.61
Weighted Average Maturity	24	35
Weighted Average Life	81	65
Net Asset Value	1.00000	1.00006
Total Number of Participants	2486	321
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$27,562,003.66	\$8,971,476.92
Management Fee Collected	\$679,558.72	\$247,375.80
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$18,541,382,394.06	\$5,197,744,473.26
Average Monthly Rate	1.81%	2.10%
Average Weighted Average Maturity	27	28
Average Weighted Average Life	81	57

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

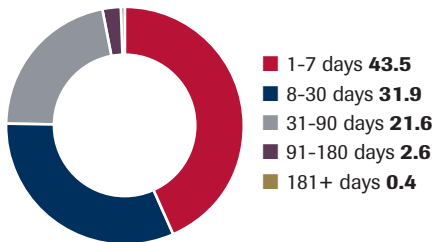
**See page 2 for definitions.

Past performance is no guarantee of future results.



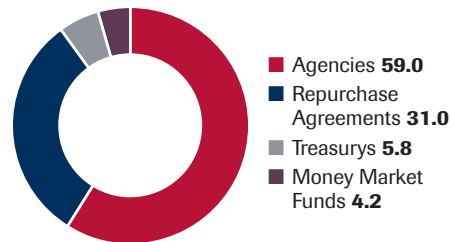
Portfolio by Maturity (%)

As of June 30, 2018



Portfolio by Type of Investment (%)

As of June 30, 2018



Portfolio Asset Summary as of June 30, 2018

	Book Value	Market Value
Uninvested Balance	\$502,384.54	\$502,384.54
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,187,786.00	10,187,786.00
Interest and Management Fees Payable	-27,562,047.26	-27,562,047.26
Payable for Investments Purchased	-78,500,000.00	-78,500,000.00
Accrued Expenses & Taxes	-44,418.20	-44,418.20
Repurchase Agreements	5,671,101,000.00	5,671,101,000.00
Mutual Fund Investments	776,022,103.88	776,022,103.88
Government Securities	10,789,947,224.15	10,789,978,701.20
U.S. Treasury Inflation Protected Securities	79,993,367.43	79,985,714.40
US Treasury Bills	727,104,547.22	727,197,501.77
US Treasury Notes	249,860,909.11	249,708,672.00
Total	\$18,198,612,856.87	\$18,198,577,398.33

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	586	\$5,971,145,027.66
Higher Education	57	\$787,903,102.82
Healthcare	82	\$648,473,644.69
Utility District	790	\$2,728,490,816.76
City	460	\$4,238,892,265.04
County	185	\$1,998,979,961.45
Other	326	\$1,824,448,001.72

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

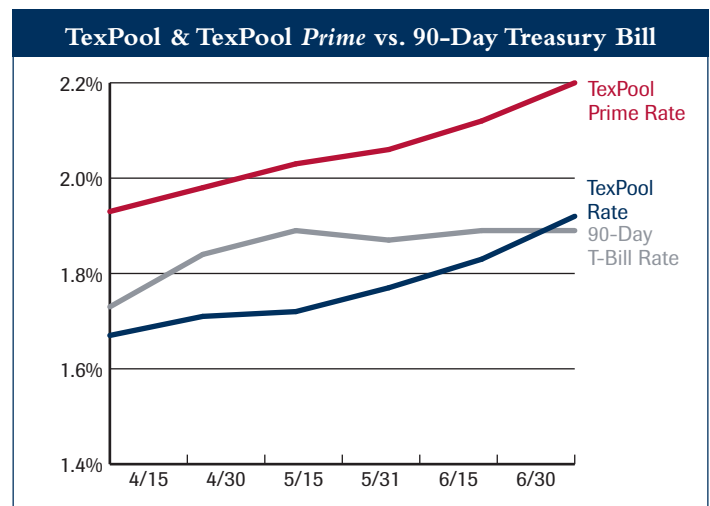
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	1.7671%	0.000048414	\$18,743,106,312.49	0.99994	30	84
6/2	1.7671%	0.000048414	\$18,743,106,312.49	0.99994	30	84
6/3	1.7671%	0.000048414	\$18,743,106,312.49	0.99994	30	84
6/4	1.7686%	0.000048454	\$18,749,308,172.42	0.99994	27	82
6/5	1.7542%	0.000048061	\$18,699,261,017.05	0.99994	28	81
6/6	1.7526%	0.000048016	\$18,686,145,432.81	0.99993	28	85
6/7	1.7535%	0.000048040	\$18,572,962,463.30	0.99995	28	85
6/8	1.7479%	0.000047887	\$18,737,471,846.41	0.99995	28	84
6/9	1.7479%	0.000047887	\$18,737,471,846.41	0.99995	28	84
6/10	1.7479%	0.000047887	\$18,737,471,846.41	0.99995	28	84
6/11	1.7464%	0.000047846	\$18,793,401,300.40	0.99995	26	81
6/12	1.7440%	0.000047781	\$18,788,749,727.87	0.99996	26	81
6/13	1.7561%	0.000048113	\$18,674,602,441.40	0.99995	26	80
6/14	1.8207%	0.000049881	\$18,574,912,382.02	0.99997	27	81
6/15	1.8295%	0.000050123	\$18,491,842,249.70	0.99997	29	83
6/16	1.8295%	0.000050123	\$18,491,842,249.70	0.99997	29	83
6/17	1.8295%	0.000050123	\$18,491,842,249.70	0.99997	29	83
6/18	1.8302%	0.000050142	\$18,492,040,345.51	0.99997	26	81
6/19	1.8387%	0.000050376	\$18,511,529,756.83	0.99996	27	80
6/20	1.8326%	0.000050208	\$18,490,812,253.91	0.99996	27	80
6/21	1.8338%	0.000050241	\$18,404,673,750.30	0.99996	27	80
6/22	1.8564%	0.000050859	\$18,327,229,408.47	0.99997	27	80
6/23	1.8564%	0.000050859	\$18,327,229,408.47	0.99997	27	80
6/24	1.8564%	0.000050859	\$18,327,229,408.47	0.99997	27	80
6/25	1.8593%	0.000050939	\$18,495,834,185.00	0.99997	25	77
6/26	1.8574%	0.000050888	\$18,454,355,360.38	0.99998	24	76
6/27	1.8672%	0.000051155	\$18,260,776,248.68	0.99998	25	80
6/28	1.8716%	0.000051277	\$18,295,931,819.01	0.99998	24	79
6/29	1.9206%	0.000052620	\$18,198,612,856.87	1.00000	24	81
6/30	1.9206%	0.000052620	\$18,198,612,856.87	1.00000	24	81
Average	1.8110%	0.000049617	\$18,541,382,394.06	.99996	27	81



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to issue two more 25 basis-point increases this year, Powell painted that info a hawkish hue by using the word “great” to describe the economy when speaking to the press. As the Fed tightens, hikes will become more and more critical and Fed speak more and more scrutinized because too many hikes might precipitate a recession. The “plain-spoken” Powell will need to choose his words carefully.

In June, the 1-month London interbank offered rate (Libor) rose from 1.98% to 2.09%; 3-month increased from 2.31% to 2.34%; and 6-month rose from 2.47% to 2.50%. The bump in the short end made floating-rate securities attractive for cash managers. The prime space saw a substantial supply of these and other short-term instruments, such as commercial and bank paper, and even Treasuries fit because of their still attractive yields on elevated supply. The spread between 3-month Libor and the Overnight Index Swap (OIS) remained wide in the month, not due to poor bank credit but excess short-term Treasury issuance from the Treasury Department and supply coming from Fed QT.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.