

CITY OF ATHENS
BALANCE SHEET
AS OF: APRIL 30TH, 2020

94 -AEDC OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
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94-1010	CASH - AEDC FSB OPERATING	619,068.23
94-1011.2	CD FSB 6MO #8946	1,023,451.37
94-1012.1	LOGIC INVESTMENT	1,322,069.00
94-1012.3	TEXSTAR INVESTMENT	887,160.42
94-1012.4	VERA USDA RLF RESTRICTED	184,429.98
94-1150	ACCOUNTS RECEIVABLE	4,089.21
94-1150.1	MISC AR-UNAPPLIED CR	(4.81)
94-1201.1	EXTREME ENGINEERING \$250K	(0.25)
94-1201.2	EXTREME ENGINEERING \$480K	229,803.19
94-1201.3	EXTREME ENGINEERING RLF 87545	0.01
94-1201.4	HVAC #1 \$503,304 ORIGINAL	348,294.84
94-1201.5	HVAC #3 \$324,800 BUILDING	290,555.93
94-1202.1	BIO 1702/1704 IMPRV -PRINCIPAL	912,129.58
94-1202.2	BIO 1702/1704 IMPRV -RETAINAGE	(91,212.96)
94-1203.1	BIO RENT ABATE - PRINCIPAL	57,277.08
94-1203.2	BIO RENT ABATE - REPAYMENT	(28,634.92)
94-1590	INFRASTRUCTURE	861,510.95
94-1590.1	DEPRECIATION: INFRASTRUCTURE	(72,029.87)
94-1610	LAND	2,525,178.56
94-1620	BUILDINGS	2,163,025.80
94-1620.1	DEPRECIATION: BUILDINGS	(973,793.89)
94-1640	EQUIPMENT	333,613.00
94-1640.1	DEPRECIATION: EQUIPMENT	(11,613.01)
		<u>10,584,367.44</u>
TOTAL ASSETS		10,584,367.44
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LIABILITIES		
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94-2020	ACCOUNTS PAYABLE	111,090.56
94-2270.1	SECURITY DEPOSITS	10,597.68
94-2370.01	FSB #8602 BIOMERICS RENO	764,061.19
94-2370.1	PRINCIPAL REPAYMENT BIOMERICS	(20,717.46)
94-2370.2	FSB #8190 AIRPORT 269.142 ACRE	464,496.35
94-2370.3	FSB #8620 MORTGAGE APC	90,433.63
94-2370.4	VERA#3044 INDUS PKII 98.36 ACR	318,959.27
94-2370.5	VERA#6211 INDUS PKII INFRAST	276,665.63
TOTAL LIABILITIES		<u>2,015,586.85</u>
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EQUITY		
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94-3253	FUND BALANCE - UNASSIGNED	2,859,150.93
94-3280	INVESTMENT IN FIXED ASSETS	4,825,891.00
TOTAL BEGINNING EQUITY		7,685,041.93

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	TOTAL REVENUE	1,038,811.44
	TOTAL EXPENSES	<u>155,072.78</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	883,738.66
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>8,568,780.59</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	10,584,367.44 =====

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2020

94 -AEDC OPERATING

% OF YEAR COMPLETED: 58.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>AD VALOREM /OTHER TAXES</u>						
94-4020 SALES TAX REVENUE	1,400,000	107,763.21	907,047.92	0.00	492,952.08	64.79
TOTAL AD VALOREM /OTHER TAXES	1,400,000	107,763.21	907,047.92	0.00	492,952.08	64.79
<u>OTHER NON-OPERATING</u>						
94-4801.1 INTEREST EARNED: CASH ACCTS	18,000	4,068.37	26,992.81	0.00 (	8,992.81)	149.96
94-4801.2 INTEREST EARNED: RECEIVABLE	56,099	3,051.38	22,357.15	0.00	33,741.85	39.85
94-4802 LATE FEES ON NOTES RECEIVAB	0	305.96	1,529.80	0.00 (	1,529.80)	0.00
94-4810.1 RENT INCOME 201 W CORSICANA	22,200	1,850.00	12,950.00	0.00	9,250.00	58.33
94-4810.2 LEASE INCOME BIOMERICS FMI	98,900	9,597.68	67,183.76	0.00	31,716.24	67.93
94-4810.3 LEASE INCOME SPOT ON SAFETY	0	750.00	750.00	0.00 (	750.00)	0.00
TOTAL OTHER NON-OPERATING	195,199	19,623.39	131,763.52	0.00	63,435.48	67.50
TOTAL REVENUE	1,595,199	127,386.60	1,038,811.44	0.00	556,387.56	65.12
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CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2020

94 -AEDC OPERATING

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>94-AEDC OPERATING</u>						
<u>61-PERSONNEL SERVICES</u>						
94-594-6101 SALARIES	125,600	24,919.88	24,919.88	0.00	100,680.12	19.84
94-594-6103 FICA	9,608	2,164.40	2,164.40	0.00	7,443.60	22.53
94-594-6104 GROUP INSURANCE	16,000	2,549.92	2,549.92	0.00	13,450.08	15.94
94-594-6105 RETIREMENT	20,000	4,525.07	4,525.07	0.00	15,474.93	22.63
94-594-6106 WORKERS COMPENSATION	100	33.14	33.14	0.00	66.86	33.14
94-594-6141 CAR ALLOWANCE	0	1,050.00	1,050.00	0.00 (	1,050.00)	0.00
94-594-6142 MOVING ALLOWANCE	0	3,000.00	3,000.00	0.00 (	3,000.00)	0.00
TOTAL 61-PERSONNEL SERVICES	171,308	38,242.41	38,242.41	0.00	133,065.59	22.32
<u>62-SUPPLIES</u>						
94-594-6201 OFFICE SUPPLIES	12,000	170.67	1,455.75	0.00	10,544.25	12.13
94-594-6202 OPERATING SUPPLIES	0	0.00	666.99	0.00 (	666.99)	0.00
94-594-6203 REPAIR/MAINT SUPPLIES	0	0.00	78.16	0.00 (	78.16)	0.00
94-594-6205 POSTAGE	500	28.75	28.75	0.00	471.25	5.75
94-594-6206 SUBSCRIPTIONS, BOOKS, PER	8,000	237.95	587.94	0.00	7,412.06	7.35
TOTAL 62-SUPPLIES	20,500	437.37	2,817.59	0.00	17,682.41	13.74
<u>63-CONTRACTUAL SERVICES</u>						
94-594-6300 PROFESSIONAL SERVICES	84,800	4,155.00	22,245.30	0.00	62,554.70	26.23
94-594-6301 COMMUNICATION	9,000	1,218.12	4,905.54	0.00	4,094.46	54.51
94-594-6302 TRAVEL & TRAINING	12,500	402.44	1,299.55	0.00	11,200.45	10.40
94-594-6303 ADVERTISING	1,000	0.00	285.35	0.00	714.65	28.54
94-594-6305 ELECTRICITY	13,000	825.74	5,165.40	0.00	7,834.60	39.73
94-594-6306 NATURAL GAS	1,500	52.89	311.38	0.00	1,188.62	20.76
94-594-6307 WATER & WASTEWATER SERV	4,500	163.86	2,012.32	0.00	2,487.68	44.72
94-594-6308 REPAIR & MAINTENANCE	45,250	49.80	2,218.82	0.00	43,031.18	4.90
94-594-6310 CONTRACTUAL SERVICES	21,340	10,594.87	29,027.66	0.00 (	7,687.66)	136.02
94-594-6312 PROFESSIONAL DUES	7,500	525.00	525.00	0.00	6,975.00	7.00
94-594-6313 AID TO OTHER ORGANIZATI	160	0.00	385.00	0.00 (	225.00)	240.63
94-594-6314 INSURANCE	10,750	1,154.00	18,094.00	0.00 (	7,344.00)	168.32
94-594-6317 SERVICE CHARGES	0	34.00	86.18	0.00 (	86.18)	0.00
94-594-6320 MARKETING	68,100	0.00	1,400.00	0.00	66,700.00	2.06
94-594-6322 BUSINESS RETENTION	15,000	65.21	129.34	0.00	14,870.66	0.86
TOTAL 63-CONTRACTUAL SERVICES	294,400	19,240.93	88,090.84	0.00	206,309.16	29.92
<u>64-LONG-TERM DEBT</u>						
94-594-6410 INTEREST EXPENSE	66,000	4,278.17	25,921.94	0.00	40,078.06	39.28
TOTAL 64-LONG-TERM DEBT	66,000	4,278.17	25,921.94	0.00	40,078.06	39.28
<u>65-CAPITAL OUTLAY</u>						
94-594-6530 PUBLIC FACILITIES:WATER	228,500	0.00	0.00	0.00	228,500.00	0.00
TOTAL 65-CAPITAL OUTLAY	228,500	0.00	0.00	0.00	228,500.00	0.00

CITY OF ATHENS
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94 -AEDC OPERATING

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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66-OPERATING TRANSFERS						
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67-AID TO OTHER						
94-594-6700 PROPERTY MAINTENANCE EX	0	(34.00)	0.00	0.00	0.00	0.00
94-594-6750 GRANT COMMITMENTS	132,000	0.00	0.00	0.00	132,000.00	0.00
94-594-6780 INCENTIVES	324,800	0.00	0.00	0.00	324,800.00	0.00
TOTAL 67-AID TO OTHER	456,800	(34.00)	0.00	0.00	456,800.00	0.00
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68-RESERVES						
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69-UNCLASSIFIED						
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TOTAL 94-AEDC OPERATING	1,237,508	62,164.88	155,072.78	0.00	1,082,435.22	12.53
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TOTAL EXPENSES	1,237,508	62,164.88	155,072.78	0.00	1,082,435.22	12.53
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REVENUE OVER/(UNDER) EXPENSES	357,691	65,221.72	883,738.66	0.00	(526,047.66)	247.07
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**AEDC SALES TAX RECEIPTS
NET PAYMENT RECEIVED
ATHENS, TEXAS (4B, 1/2 Cent)**

MONTH	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14
OCTOBER	108,836.90	107,305.97	100,033.48	108,640.57	95,873.38
NOVEMBER	117,246.80	123,854.04	126,094.85	117,169.53	123,525.27
DECEMBER	100,882.04	100,190.32	98,614.40	93,548.09	95,434.94
JANUARY	105,904.29	104,831.24	105,572.58	103,198.20	101,042.03
FEBRUARY	135,223.06	142,065.60	137,952.72	137,110.33	137,272.96
MARCH	99,801.86	96,194.44	94,796.44	88,087.27	89,051.01
APRIL	99,940.12	97,806.73	102,775.39	95,333.91	91,620.96
MAY	133,495.66	142,483.97	135,949.66	119,122.56	117,154.07
JUNE	99,808.07	106,301.05	97,550.99	101,324.19	112,928.59
JULY	128,757.05	119,092.23	98,115.73	96,444.60	100,722.45
AUGUST	132,315.21	117,996.61	126,910.25	121,918.17	114,244.67
SEPTEMBER	113,469.36	103,994.74	113,855.77	103,720.90	95,950.01
TOTAL	\$1,375,680.42	\$1,362,116.94	\$1,338,222.26	\$1,285,618.32	\$1,274,820.34

AEDC Monthly Sales Tax Revenue Analysis					
MONTH	5 FY Average 13-14 to 17-18	FY 18-19 YTD	FY 19-20 YTD	YTD FY 19-20 vs 18-19	YTD FY 19-20 vs 18-19
OCTOBER	\$104,138.06	123,182.16	125,114.43	1,932.27	1.57%
NOVEMBER	\$121,578.10	132,359.17	135,179.02	2,819.85	2.13%
DECEMBER	\$97,733.96	119,093.34	123,767.09	4,673.75	3.92%
JANUARY	\$104,109.67	117,496.46	121,308.26	3,811.80	3.24%
FEBRUARY	\$137,924.93	137,695.15	177,413.13	39,717.98	28.84%
MARCH	\$93,586.20	105,701.32	116,502.78	10,801.46	10.22%
APRIL	\$97,495.42	106,390.54	107,763.21	1,372.67	1.29%
MAY	\$129,641.18	146,602.86			
JUNE	\$103,582.58	123,523.65			
JULY	\$108,626.41	121,734.09			
AUGUST	\$122,676.98	136,952.28			
SEPTEMBER	\$106,198.16	125,563.94			
TOTAL	\$1,327,291.66	\$1,496,294.96	\$907,047.92	\$65,129.78	7.74%

ATHENS ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF COMMITMENTS
04/30/2020

INDIVIDUAL GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
HVAC AGREEMENT #2	\$ -					
HVAC AGREEMENT #3	\$ 324,800.00	\$ -	\$ 6,000.00	\$ 28,500.00		
HVAC AGREEMENT #4	\$ -	\$ 130,000.00				
BIOMERICS FMI LLC TENANT IMPROVEMENTS	\$ 531,089.55	\$ 468,910.45	SEE NOTE #2			
BIOMERICS FMI LLC	\$ 15,000.00					
CLAYTON HOMES	\$ -	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00		
DILLON MFG AKA EXPRESS PRODUCTS INC	\$ 23,000.00	\$ 12,000.00	\$ 9,000.00	\$ 3,000.00	\$ 3,000.00	
ATHENS SCREEN PRINTING	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
WINTERS OIL (INFRASTRUCTURE)	\$ -	\$ 250,000.00				
OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)	\$ -	\$ 250,000.00				
	\$ 893,889.55	\$ 1,173,910.45	\$ 46,500.00	\$ 63,000.00	\$ 4,500.00	\$ 2,181,800.00
COMMUNITY DEVELOPMENT GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 60,000.00					
10/25/18 HENDERSON COUNTY FAIRPARK	\$ (30,000.00)					
8/15/19 HENDERSON COUNTY FAIRPARK	\$ (19,000.00)					
9/1/19 ETX ARBORETUM	\$ (5,000.00)					
SEE NOTE #12	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00
BUSINESS ASSISTANCE GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 88,036.00					
12/17/18 KATHY'S BOUTIQUE	\$ (10,381.11)					
12/17/18 ATHENS TRAILER & TRUCK	\$ (2,228.00)					
1/16/19 MARK MCCAIN	\$ (8,100.20)					
4/12/19 RELIABLE ONE	\$ (12,500.00)					
7/2/19 SILVER LINE ROOFING	\$ (9,667.00)					
SEE NOTE #12	\$ 45,159.69	\$ -	\$ -	\$ -	\$ -	\$ 45,159.69
GRAND TOTAL BALANCE	\$ 945,049.24	\$ 1,173,910.45	\$ 46,500.00	\$ 63,000.00	\$ 4,500.00	\$ 2,232,959.69

NOTE #2: RENT ABATEMENT OF 60,404.85 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.

NOTE #12: COMMUNITY DEVELOPMENT & BUSINESS ASSISTANCE GRANTS, NO FILE FOUND. VERIFIED PAID TO-DATE.