

94 -AEDC OPERATING

| ACCOUNT # | ACCOUNT DESCRIPTION | BALANCE | |
|---|--------------------------------|---------------------|----------------------|
| ASSETS | | | |
| ===== | | | |
| 94-1010 | CASH - AEDC FSB OPERATING | 2,439,071.04 | |
| 94-1011.2 | CD FSB 6MO #8946 | 1,036,144.44 | |
| 94-1012.1 | LOGIC INVESTMENT | 1,326,022.72 | |
| 94-1012.3 | TEXSTAR INVESTMENT | 888,188.77 | |
| 94-1012.4 | VERA USDA RLF RESTRICTED | 186,003.05 | |
| 94-1150 | ACCOUNTS RECEIVABLE | (2,100.00) | |
| 94-1201.2 | EXTREME ENGINEERING \$480K | 176,218.82 | |
| 94-1201.4 | HVAC #1 \$503,304 ORIGINAL | 283,943.27 | |
| 94-1201.5 | HVAC #3 \$324,800 BUILDING | 208,831.14 | |
| 94-1202.1 | BIO 1702/1704 IMPRV -PRINCIPAL | 999,999.07 | |
| 94-1203.1 | BIO RENT ABATE - PRINCIPAL | 60,374.76 | |
| 94-1203.2 | BIO TI LOAN & ABATE REPAYMENT | (102,927.26) | |
| 94-1590 | INFRASTRUCTURE | 891,131.00 | |
| 94-1590.1 | DEPRECIATION: INFRASTRUCTURE | (106,312.40) | |
| 94-1610 | LAND | 2,414,036.58 | |
| 94-1620 | BUILDINGS | 2,163,026.00 | |
| 94-1620.1 | DEPRECIATION: BUILDINGS | (910,237.29) | |
| 94-1640 | EQUIPMENT | 294,000.00 | |
| 94-1640.1 | DEPRECIATION: EQUIPMENT | (128,683.68) | |
| | | | <u>12,116,730.03</u> |
| TOTAL ASSETS | | | 12,116,730.03 |
| | | | ===== |
| LIABILITIES | | | |
| ===== | | | |
| 94-2020 | ACCOUNTS PAYABLE | 1,216.76 | |
| 94-2270.1 | SECURITY DEPOSITS | 10,897.68 | |
| 94-2370.01 | FSB #8602 BIOMERICS RENO | 999,999.07 | |
| 94-2370.1 | PRINCIPAL REPAYMENT BIOMERICS | (68,074.33) | |
| 94-2370.2 | FSB #8190 AIRPORT 269.142 ACRE | 408,628.77 | |
| 94-2370.4 | VERA#3044 INDUS PKII 98.36 ACR | 221,979.75 | |
| 94-2370.5 | VERA#6211 INDUS PKII INFRAST | <u>207,751.80</u> | |
| TOTAL LIABILITIES | | | <u>1,782,399.50</u> |
| EQUITY | | | |
| ===== | | | |
| 94-3253 | FUND BALANCE - UNASSIGNED | 4,183,449.37 | |
| 94-3280 | INVESTMENT IN FIXED ASSETS | <u>4,733,040.96</u> | |
| TOTAL BEGINNING EQUITY | | | 8,916,490.33 |
| TOTAL REVENUE | | 1,786,643.05 | |
| TOTAL EXPENSES | | <u>368,802.85</u> | |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | | 1,417,840.20 | |
| TOTAL EQUITY & REV. OVER/(UNDER) EXP. | | | <u>10,334,330.53</u> |
| TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. | | | 12,116,730.03 |
| | | | ===== |

94 -AEDC OPERATING

% OF YEAR COMPLETED: 91.67

| EXPENSES | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|---------------------------------------|----------------|-----------------|---------------------|------------------|------------------|--------------|
| 94-AEDC OPERATING | | | | | | |
| ===== | | | | | | |
| 61-PERSONNEL SERVICES | | | | | | |
| 94-594-6100 LONGEVITY | 96 | 0.00 | 42.00 | 0.00 | 54.00 | 43.75 |
| 94-594-6101 SALARIES | 130,504 | 0.00 | 93,479.93 | 0.00 | 37,023.84 | 71.63 |
| 94-594-6102 OVERTIME | 0 | 0.00 | 87.20 | 0.00 (| 87.20) | 0.00 |
| 94-594-6103 FICA | 10,576 | 0.00 | 7,317.63 | 0.00 | 3,258.20 | 69.19 |
| 94-594-6104 GROUP INSURANCE | 15,707 | 0.00 | 10,892.70 | 0.00 | 4,814.26 | 69.35 |
| 94-594-6105 RETIREMENT | 22,700 | 0.00 | 16,013.25 | 0.00 | 6,686.78 | 70.54 |
| 94-594-6106 WORKERS COMPENSATION | 183 | 0.00 | 182.86 | 0.00 | 0.00 | 100.00 |
| 94-594-6110 VACATION BUY BACK | 2,529 | 0.00 | 798.12 | 0.00 | 1,730.90 | 31.56 |
| 94-594-6117 SICK BUYBACK | 1,517 | 0.00 | 1,016.69 | 0.00 | 500.72 | 67.00 |
| 94-594-6141 CAR ALLOWANCE | <u>3,600</u> | <u>0.00</u> | <u>2,550.00</u> | <u>0.00</u> | <u>1,050.00</u> | <u>70.83</u> |
| TOTAL 61-PERSONNEL SERVICES | 187,412 | 0.00 | 132,380.38 | 0.00 | 55,031.50 | 70.64 |
| 62-SUPPLIES | | | | | | |
| 94-594-6201 OFFICE SUPPLIES | 4,500 | 47.08 | 434.81 | 0.00 | 4,065.19 | 9.66 |
| 94-594-6202 OPERATING SUPPLIES | 1,500 | 55.93 | 805.67 | 0.00 | 694.33 | 53.71 |
| 94-594-6203 REPAIR/MAINT SUPPLIES | 2,000 | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00 |
| 94-594-6204 SMALL TOOLS & EQUIPMENT | 4,500 | 0.00 | 0.00 | 0.00 | 4,500.00 | 0.00 |
| 94-594-6205 POSTAGE | 500 | 0.00 | 141.64 | 0.00 | 358.36 | 28.33 |
| 94-594-6206 SUBSCRIPTIONS, BOOKS, PER | <u>500</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>500.00</u> | <u>0.00</u> |
| TOTAL 62-SUPPLIES | 13,500 | 103.01 | 1,382.12 | 0.00 | 12,117.88 | 10.24 |
| 63-CONTRACTUAL SERVICES | | | | | | |
| 94-594-6300 PROFESSIONAL SERVICES | 107,500 | 45.00 | 72,923.63 | 5,928.99 | 28,647.38 | 73.35 |
| 94-594-6301 COMMUNICATION | 8,000 | 618.98 | 6,896.90 | 0.00 | 1,103.10 | 86.21 |
| 94-594-6302 TRAVEL & TRAINING | 12,500 | 0.00 | 604.00 | 0.00 | 11,896.00 | 4.83 |
| 94-594-6303 ADVERTISING | 2,500 | 0.00 | 300.00 | 0.00 | 2,200.00 | 12.00 |
| 94-594-6305 ELECTRICITY | 9,000 | 627.63 | 7,133.25 | 0.00 | 1,866.75 | 79.26 |
| 94-594-6307 WATER & WASTEWATER SERV | 3,000 | 0.00 | 1,787.66 | 0.00 | 1,212.34 | 59.59 |
| 94-594-6308 REPAIR & MAINTENANCE | 25,000 | 0.00 | 1,378.50 | 0.00 | 23,621.50 | 5.51 |
| 94-594-6310 CONTRACTUAL SERVICES | 47,500 | 982.19 | 13,052.00 | 0.00 | 34,448.00 | 27.48 |
| 94-594-6312 PROFESSIONAL DUES | 4,500 | 0.00 | 1,741.00 | 0.00 | 2,759.00 | 38.69 |
| 94-594-6313 AID TO OTHER ORGANIZATI | 500 | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 |
| 94-594-6314 INSURANCE | 19,000 | 0.00 | 11,179.50 | 0.00 | 7,820.50 | 58.84 |
| 94-594-6317 SERVICE CHARGES | 0 | 0.00 | 70.00 | 0.00 (| 70.00) | 0.00 |
| 94-594-6318 COMPUTER/SOFTWARE MAINT | 1,000 | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 |
| 94-594-6320 MARKETING | 55,000 | 0.00 | 21,302.20 | 0.00 | 33,697.80 | 38.73 |
| 94-594-6322 BUSINESS RETENTION | <u>25,000</u> | <u>0.00</u> | <u>1,084.60</u> | <u>0.00</u> | <u>23,915.40</u> | <u>4.34</u> |
| TOTAL 63-CONTRACTUAL SERVICES | 320,000 | 2,273.80 | 139,453.24 | 5,928.99 | 174,617.77 | 45.43 |
| 64-LONG-TERM DEBT | | | | | | |
| 94-594-6410 INTEREST EXPENSE | <u>60,000</u> | <u>4,043.28</u> | <u>46,923.76</u> | <u>0.00</u> | <u>13,076.24</u> | <u>78.21</u> |
| TOTAL 64-LONG-TERM DEBT | 60,000 | 4,043.28 | 46,923.76 | 0.00 | 13,076.24 | 78.21 |

CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: AUGUST 31ST, 2021

94 -AEDC OPERATING

% OF YEAR COMPLETED: 91.67

| EXPENSES | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|-------------------------------------|----------------|----------------|---------------------|------------------|-----------------|--------------|
| <u>65-CAPITAL OUTLAY</u> | | | | | | |
| 94-594-6502 BUILDINGS | 170,000 | 0.00 | 0.00 | 0.00 | 170,000.00 | 0.00 |
| 94-594-6530 PUBLIC FACILITIES:WATER | 450,000 | 0.00 | 0.00 | 250,000.00 | 200,000.00 | 55.56 |
| TOTAL 65-CAPITAL OUTLAY | 620,000 | 0.00 | 0.00 | 250,000.00 | 370,000.00 | 40.32 |
| <u>66-OPERATING TRANSFERS</u> | | | | | | |
| <u>67-AID TO OTHER</u> | | | | | | |
| 94-594-6750 GRANT COMMITMENTS | 46,500 | 0.00 | 0.00 | 0.00 | 46,500.00 | 0.00 |
| 94-594-6760 BUSINESS ASSISTANCE GRA | 75,000 | 0.00 | 0.00 | 50,850.00 | 24,150.00 | 67.80 |
| 94-594-6770 COMMUNITY DEVELOPMENT G | 175,000 | 0.00 | 6,663.35 | 73,907.70 | 94,428.95 | 46.04 |
| 94-594-6780 INCENTIVES | 200,000 | 0.00 | 42,000.00 | 0.00 | 158,000.00 | 21.00 |
| TOTAL 67-AID TO OTHER | 496,500 | 0.00 | 48,663.35 | 124,757.70 | 323,078.95 | 34.93 |
| <u>68-RESERVES</u> | | | | | | |
| <u>69-UNCLASSIFIED</u> | | | | | | |
| TOTAL 94-AEDC OPERATING | 1,697,412 | 6,420.09 | 368,802.85 | 380,686.69 | 947,922.34 | 44.15 |
| TOTAL EXPENSES | 1,697,412 | 6,420.09 | 368,802.85 | 380,686.69 | 947,922.34 | 44.15 |
| REVENUE OVER/(UNDER) EXPENSES | 33,013 | 183,393.35 | 1,417,840.20 | (380,686.69) | (1,004,140.39) | 3,141.64 |



**SALES TAX REVENUE
NET PAYMENT RECEIVED
ATHENS, TEXAS (4B, 1/2 Cent)**

| MONTH | FY 2018 - 2019 | FY 2017 - 2018 | FY 2016 - 2017 | FY 2015 - 2016 | FY 2014 - 2015 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| OCTOBER | 123,182.16 | 108,836.90 | 107,305.97 | 100,033.48 | 108,640.57 |
| NOVEMBER | 132,359.17 | 117,246.80 | 123,854.04 | 126,094.85 | 117,169.53 |
| DECEMBER | 119,093.34 | 100,882.04 | 100,190.32 | 98,614.40 | 93,548.09 |
| JANUARY | 117,496.46 | 105,904.29 | 104,831.24 | 105,572.58 | 103,198.20 |
| FEBRUARY | 137,695.15 | 135,223.06 | 142,065.60 | 137,952.72 | 137,110.33 |
| MARCH | 105,701.32 | 99,801.86 | 96,194.44 | 94,796.44 | 88,087.27 |
| APRIL | 106,390.54 | 99,940.12 | 97,806.73 | 102,775.39 | 95,333.91 |
| MAY | 146,602.86 | 133,495.66 | 142,483.97 | 135,949.66 | 119,122.56 |
| JUNE | 123,523.65 | 99,808.07 | 106,301.05 | 97,550.99 | 101,324.19 |
| JULY | 121,734.09 | 128,757.05 | 119,092.23 | 98,115.73 | 96,444.60 |
| AUGUST | 136,952.28 | 132,315.21 | 117,996.61 | 126,910.25 | 121,918.17 |
| SEPTEMBER | 125,563.94 | 113,469.36 | 103,994.74 | 113,855.77 | 103,720.90 |
| TOTAL | \$1,496,294.96 | \$1,375,680.42 | \$1,362,116.94 | \$1,338,222.26 | \$1,285,618.32 |

| AEDC Monthly Sales Tax Revenue Analysis | | | | | |
|--|--------------------------------|-----------------------|-----------------------|---------------------------|--------------------------|
| MONTH | 5 FY Average FY 2015 - 2019 | FY 2019 - 2020 | FY 2020 - 2021 | \$ Change 2021 vs 2020 | % Change 2021 vs 2020 |
| OCTOBER | \$109,599.82 | 125,114.43 | 125,053.58 | (\$60.85) | -0.05% |
| NOVEMBER | \$123,344.88 | 135,179.02 | 144,736.23 | \$9,557.21 | 7.07% |
| DECEMBER | \$102,465.64 | 123,767.09 | 129,063.73 | \$5,296.64 | 4.28% |
| JANUARY | \$107,400.55 | 121,308.26 | 114,750.28 | (\$6,557.98) | -5.41% |
| FEBRUARY | \$138,009.37 | 177,413.13 | 158,508.97 | (\$18,904.16) | -10.66% |
| MARCH | \$96,916.27 | 116,502.78 | 130,620.22 | \$14,117.44 | 12.12% |
| APRIL | \$100,449.34 | 107,763.21 | 104,149.67 | (\$3,613.54) | -3.35% |
| MAY | \$135,530.94 | 130,733.79 | 178,286.27 | \$47,552.48 | 36.37% |
| JUNE | \$105,701.59 | 152,585.16 | 148,103.30 | (\$4,481.86) | -2.94% |
| JULY | \$112,828.74 | 142,434.32 | 141,093.64 | (\$1,340.68) | -0.94% |
| AUGUST | \$127,218.50 | 176,681.43 | 165,452.73 | (\$11,228.70) | -6.36% |
| SEPTEMBER | \$112,120.94 | 122,494.39 | | | |
| TOTAL | \$1,371,586.58 | \$1,631,977.01 | \$1,539,818.62 | \$30,336.00 | 2.01% |

ATHENS ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF COMMITMENTS
08/31/2021

| INDIVIDUAL GRANTS/INCENTIVES | PRIOR YEAR 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | Totals |
|---|-------------------------|----------------------|----------------------|----------------------|--------------------|------------------------|
| HVAC AGREEMENT #3 | \$ 324,800.00 | \$ - | \$ 6,000.00 | \$ 28,500.00 | | |
| HVAC AGREEMENT #4 | \$ - | \$ - | \$ - | | | |
| BIOMERICS FMI LLC TENANT IMPROVEMENTS (See Note #2) | \$ 531,089.55 | \$ 324,231.24 | \$ 144,678.28 | | | |
| BIOMERICS FMI LLC | \$ 15,000.00 | \$ - | \$ - | | | |
| CLAYTON HOMES | \$ - | \$ 60,000.00 | \$ 30,000.00 | \$ 30,000.00 | | |
| DILLON MFG AKA EXPRESS PRODUCTS INC | \$ 23,000.00 | \$ 12,000.00 | \$ 9,000.00 | \$ 3,000.00 | \$ 3,000.00 | |
| ATHENS SCREEN PRINTING | \$ - | \$ 3,000.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 | |
| WINTERS OIL (INFRASTRUCTURE) | \$ - | \$ - | | \$ 250,000.00 | | |
| OAKWOOD ASSISTED LIVING (INFRASTRUCTURE) | \$ - | \$ - | \$ 250,000.00 | | | |
| ATHENS IRON AND METAL | \$ - | \$ - | \$ 42,000.00 | | | |
| | \$ 893,889.55 | \$ 399,231.24 | \$ 483,178.28 | \$ 313,000.00 | \$ 4,500.00 | \$ 2,093,799.07 |
| | | | | | | |
| COMMUNITY DEVELOPMENT GRANTS | PRIOR YEAR 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | Totals |
| 2020 - 2021 TOTAL AMOUNT | \$ 60,000.00 | \$ - | \$ 175,000.00 | | | |
| ART MATTERS | \$ (30,000.00) | \$ - | \$ (6,663.35) | | | |
| HENDERSON COUNTY FAIRPARK | \$ (19,000.00) | \$ - | \$ (38,000.00) | | | |
| ETX ARBORETUM | \$ (5,000.00) | \$ - | \$ (10,907.70) | | | |
| BUILDING ATHENS TOGETHER | \$ - | \$ - | \$ (10,000.00) | | | |
| HENDERSON COUNTY PERFORMING ARTS | \$ - | \$ - | \$ (15,000.00) | | | |
| ATHENS THRIFT STORE | \$ - | \$ - | \$ (10,000.00) | | | |
| CAIN CENTER | \$ - | \$ - | \$ (100,000.00) | | | |
| | \$ 54,000.00 | \$ - | \$ 190,571.05 | \$ - | \$ - | \$ 244,571.05 |
| | | | | | | |
| BUSINESS ASSISTANCE GRANTS | PRIOR YEAR 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | Totals |
| 2020 - 2021 TOTAL AMOUNT | \$ 88,036.00 | \$ - | \$ 75,000.00 | | | |
| KATHY'S BOUTIQUE | \$ (10,381.11) | \$ - | \$ (11,962.50) | | | |
| TURK'S APPAREL & SALON OF STYLE | \$ (2,228.00) | \$ - | \$ (6,588.66) | | | |
| PARKER & RICHARDSON, CPA | \$ - | \$ - | \$ (8,887.50) | | | |
| EAGLE KING AUTO | \$ - | \$ - | \$ (10,000.00) | | | |
| MIMI'S CREATIVE KIDS | \$ - | \$ - | \$ (10,000.00) | | | |
| ATHENS CHRISTIAN PREPARATORY ACADEMY | \$ - | \$ - | \$ (10,000.00) | | | |
| | \$ 12,609.11 | \$ - | \$ 57,438.66 | \$ - | \$ - | \$ 70,047.77 |
| | | | | | | |
| GRAND TOTAL BALANCE | \$ 960,498.66 | \$ 399,231.24 | \$ 731,187.99 | \$ 313,000.00 | \$ 4,500.00 | \$ 2,408,417.89 |

NOTE #2: RENT ABATEMENT OF 60,374.76 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.