

BALANCE SHEET
AS OF: JANUARY 31ST, 2021

94 -AEDC OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
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ASSETS

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94-1010	CASH - AEDC FSB OPERATING	1,405,650.59
94-1011.2	CD FSB 6MO #8946	1,031,075.73
94-1012.1	LOGIC INVESTMENT	1,325,467.76
94-1012.3	TEXSTAR INVESTMENT	888,111.84
94-1012.4	VERA USDA RLF RESTRICTED	186,003.05
94-1150	ACCOUNTS RECEIVABLE	19,806.28
94-1201.2	EXTREME ENGINEERING \$480K	205,288.00
94-1201.4	HVAC #1 \$503,304 ORIGINAL	312,571.84
94-1201.5	HVAC #3 \$324,800 BUILDING	245,188.66
94-1202.1	BIO 1702/1704 IMPRV -PRINCIPAL	950,356.44
94-1202.2	BIO 1702/1704 IMPRV -RETAINAGE	(95,035.65)
94-1203.1	BIO RENT ABATE - PRINCIPAL	60,374.76
94-1203.2	BIO TI LOAN & ABATE REPAYMENT	(41,394.39)
94-1590	INFRASTRUCTURE	891,131.00
94-1590.1	DEPRECIATION: INFRASTRUCTURE	(106,312.40)
94-1610	LAND	2,506,886.72
94-1620	BUILDINGS	2,163,026.00
94-1620.1	DEPRECIATION: BUILDINGS	(910,237.29)
94-1640	EQUIPMENT	294,000.00
94-1640.1	DEPRECIATION: EQUIPMENT	(128,683.68)
		<u>11,203,275.26</u>

TOTAL ASSETS	11,203,275.26
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LIABILITIES

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94-2020	ACCOUNTS PAYABLE	(27,107.18)
94-2270.1	SECURITY DEPOSITS	10,897.68
94-2370.01	FSB #8602 BIOMERICS RENO	855,320.79
94-2370.1	PRINCIPAL REPAYMENT BIOMERICS	(35,379.48)
94-2370.2	FSB #8190 AIRPORT 269.142 ACRE	433,323.82
94-2370.3	FSB #8620 MORTGAGE APC	53,934.05
94-2370.4	VERA#3044 INDUS PKII 98.36 ACR	264,781.86
94-2370.5	VERA#6211 INDUS PKII INFRAS	<u>238,252.43</u>
TOTAL LIABILITIES		<u>1,794,023.97</u>

EQUITY

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94-3253	FUND BALANCE - UNASSIGNED	4,090,599.23
94-3280	INVESTMENT IN FIXED ASSETS	<u>4,825,891.10</u>
TOTAL BEGINNING EQUITY		8,916,490.33

TOTAL REVENUE	587,204.15
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TOTAL EXPENSES	<u>94,443.19</u>
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TOTAL REVENUE OVER/(UNDER) EXPENSES	492,760.96
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TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>9,409,251.29</u>
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TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	11,203,275.26
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REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JANUARY 31ST, 2021

94 -AEDC OPERATING

% OF YEAR COMPLETED: 33.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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94-AEDC OPERATING

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61-PERSONNEL SERVICES

94-594-6100	LONGEVITY	96	0.00	2.00	0.00	94.00	2.08
94-594-6101	SALARIES	130,504	0.00	29,437.43	0.00	101,066.34	22.56
94-594-6103	FICA	10,576	0.00	2,336.01	0.00	8,239.82	22.09
94-594-6104	GROUP INSURANCE	15,707	0.00	3,225.99	0.00	12,480.97	20.54
94-594-6105	RETIREMENT	22,700	0.00	4,874.43	0.00	17,825.60	21.47
94-594-6106	WORKERS COMPENSATION	183	0.00	0.00	0.00	182.86	0.00
94-594-6110	VACATION BUY BACK	2,529	0.00	0.00	0.00	2,529.02	0.00
94-594-6117	SICK BUYBACK	1,517	0.00	1,016.69	0.00	500.72	67.00
94-594-6141	CAR ALLOWANCE	3,600	0.00	750.00	0.00	2,850.00	20.83
TOTAL 61-PERSONNEL SERVICES		187,412	0.00	41,642.55	0.00	145,769.33	22.22

62-SUPPLIES

94-594-6201	OFFICE SUPPLIES	4,500	90.70	90.70	0.00	4,409.30	2.02
94-594-6202	OPERATING SUPPLIES	1,500	27.37	214.04	0.00	1,285.96	14.27
94-594-6203	REPAIR/MAINT SUPPLIES	2,000	0.00	0.00	0.00	2,000.00	0.00
94-594-6204	SMALL TOOLS & EQUIPMENT	4,500	0.00	0.00	0.00	4,500.00	0.00
94-594-6205	POSTAGE	500	0.00	38.60	0.00	461.40	7.72
94-594-6206	SUBSCRIPTIONS, BOOKS, PER	500	0.00	0.00	0.00	500.00	0.00
TOTAL 62-SUPPLIES		13,500	118.07	343.34	0.00	13,156.66	2.54

63-CONTRACTUAL SERVICES

94-594-6300	PROFESSIONAL SERVICES	107,500	0.00	5,482.50	0.00	102,017.50	5.10
94-594-6301	COMMUNICATION	8,000	567.00	2,351.01	0.00	5,648.99	29.39
94-594-6302	TRAVEL & TRAINING	12,500	0.00	79.00	0.00	12,421.00	0.63
94-594-6303	ADVERTISING	2,500	0.00	174.00	0.00	2,326.00	6.96
94-594-6305	ELECTRICITY	9,000	0.00	1,808.37	0.00	7,191.63	20.09
94-594-6307	WATER & WASTEWATER SERV	3,000	0.00	497.13	0.00	2,502.87	16.57
94-594-6308	REPAIR & MAINTENANCE	25,000	0.00	0.00	0.00	25,000.00	0.00
94-594-6310	CONTRACTUAL SERVICES	47,500	584.29	4,573.23	0.00	42,926.77	9.63
94-594-6312	PROFESSIONAL DUES	4,500	0.00	1,425.00	0.00	3,075.00	31.67
94-594-6313	AID TO OTHER ORGANIZATI	500	0.00	0.00	0.00	500.00	0.00
94-594-6314	INSURANCE	19,000	0.00	1,325.50	0.00	17,674.50	6.98
94-594-6317	SERVICE CHARGES	0	5.00	5.00	0.00	(5.00)	0.00
94-594-6318	COMPUTER/SOFTWARE MAINT	1,000	0.00	0.00	0.00	1,000.00	0.00
94-594-6320	MARKETING	55,000	0.00	17,603.20	0.00	37,396.80	32.01
94-594-6322	BUSINESS RETENTION	25,000	0.00	0.00	0.00	25,000.00	0.00
TOTAL 63-CONTRACTUAL SERVICES		320,000	1,156.29	35,323.94	0.00	284,676.06	11.04

64-LONG-TERM DEBT

94-594-6410	INTEREST EXPENSE	60,000	4,345.81	17,133.36	0.00	42,866.64	28.56
TOTAL 64-LONG-TERM DEBT		60,000	4,345.81	17,133.36	0.00	42,866.64	28.56

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JANUARY 31ST, 2021

94 -AEDC OPERATING

% OF YEAR COMPLETED: 33.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>65-CAPITAL OUTLAY</u>						
94-594-6502 BUILDINGS	170,000	0.00	0.00	0.00	170,000.00	0.00
94-594-6530 PUBLIC FACILITIES:WATER	450,000	0.00	0.00	0.00	450,000.00	0.00
TOTAL 65-CAPITAL OUTLAY	620,000	0.00	0.00	0.00	620,000.00	0.00
<u>66-OPERATING TRANSFERS</u>						
<u>67-AID TO OTHER</u>						
94-594-6750 GRANT COMMITMENTS	46,500	0.00	0.00	0.00	46,500.00	0.00
94-594-6760 BUSINESS ASSISTANCE GRA	75,000	0.00	0.00	0.00	75,000.00	0.00
94-594-6770 COMMUNITY DEVELOPMENT P	175,000	0.00	0.00	0.00	175,000.00	0.00
94-594-6780 INCENTIVES	200,000	0.00	0.00	0.00	200,000.00	0.00
TOTAL 67-AID TO OTHER	496,500	0.00	0.00	0.00	496,500.00	0.00
<u>68-RESERVES</u>						
<u>69-UNCLASSIFIED</u>						
TOTAL 94-AEDC OPERATING	1,697,412	5,620.17	94,443.19	0.00	1,602,968.69	5.56
TOTAL EXPENSES	1,697,412	5,620.17	94,443.19	0.00	1,602,968.69	5.56
REVENUE OVER/(UNDER) EXPENSES	33,013	128,589.32	492,760.96	0.00	(459,747.84)	1,492.62



**SALES TAX REVENUE
NET PAYMENT RECEIVED
ATHENS, TEXAS (4B, 1/2 Cent)**

MONTH	FY 2018 - 2019	FY 2017 - 2018	FY 2016 - 2017	FY 2015 - 2016	FY 2014 - 2015
OCTOBER	123,182.16	108,836.90	107,305.97	100,033.48	108,640.57
NOVEMBER	132,359.17	117,246.80	123,854.04	126,094.85	117,169.53
DECEMBER	119,093.34	100,882.04	100,190.32	98,614.40	93,548.09
JANUARY	117,496.46	105,904.29	104,831.24	105,572.58	103,198.20
FEBRUARY	137,695.15	135,223.06	142,065.60	137,952.72	137,110.33
MARCH	105,701.32	99,801.86	96,194.44	94,796.44	88,087.27
APRIL	106,390.54	99,940.12	97,806.73	102,775.39	95,333.91
MAY	146,602.86	133,495.66	142,483.97	135,949.66	119,122.56
JUNE	123,523.65	99,808.07	106,301.05	97,550.99	101,324.19
JULY	121,734.09	128,757.05	119,092.23	98,115.73	96,444.60
AUGUST	136,952.28	132,315.21	117,996.61	126,910.25	121,918.17
SEPTEMBER	125,563.94	113,469.36	103,994.74	113,855.77	103,720.90
TOTAL	\$1,496,294.96	\$1,375,680.42	\$1,362,116.94	\$1,338,222.26	\$1,285,618.32

AEDC Monthly Sales Tax Revenue Analysis					
MONTH	5 FY Average FY 2015 - 2019	FY 2019 - 2020	FY 2020 - 2021	\$ Change 2021 vs 2020	% Change 2021 vs 2020
OCTOBER	\$109,599.82	125,114.43	125,053.58	(\$60.85)	-0.05%
NOVEMBER	\$123,344.88	135,179.02	144,736.23	\$9,557.21	7.07%
DECEMBER	\$102,465.64	123,767.09	129,063.73	\$5,296.64	4.28%
JANUARY	\$107,400.55	121,308.26	114,750.28	(\$6,557.98)	-5.41%
FEBRUARY	\$138,009.37	177,413.13			
MARCH	\$96,916.27	116,502.78			
APRIL	\$100,449.34	107,763.21			
MAY	\$135,530.94	130,733.79			
JUNE	\$105,701.59	152,585.16			
JULY	\$112,828.74	142,434.32			
AUGUST	\$127,218.50	176,681.43			
SEPTEMBER	\$112,120.94	122,494.39			
TOTAL	\$1,371,586.58	\$1,631,977.01	\$513,603.82	\$8,235.02	1.63%

ATHENS ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF COMMITMENTS
01/31/2021

INDIVIDUAL GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
HVAC AGREEMENT #2	\$ -					
HVAC AGREEMENT #3	\$ 324,800.00	\$ -	\$ 6,000.00	\$ 28,500.00		
HVAC AGREEMENT #4	\$ -					
BIOMERICS FMI LLC TENANT IMPROVEMENTS (See Note #2)	\$ 531,089.55	\$ 324,231.24	\$ 149,643.56			
BIOMERICS FMI LLC	\$ 15,000.00					
CLAYTON HOMES	\$ -	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00		
DILLON MFG AKA EXPRESS PRODUCTS INC	\$ 23,000.00	\$ 12,000.00	\$ 9,000.00	\$ 3,000.00	\$ 3,000.00	
ATHENS SCREEN PRINTING	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
WINTERS OIL (INFRASTRUCTURE)	\$ -		\$ 250,000.00			
OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)	\$ -		\$ 250,000.00			
	\$ 893,889.55	\$ 399,231.24	\$ 696,143.56	\$ 63,000.00	\$ 4,500.00	\$ 2,056,764.35
COMMUNITY DEVELOPMENT GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 60,000.00		\$ 75,000.00			
10/25/18 HENDERSON COUNTY FAIRPARK	\$ (30,000.00)					
8/15/19 HENDERSON COUNTY FAIRPARK	\$ (19,000.00)					
9/1/19 ETX ARBORETUM	\$ (5,000.00)					
(Prior Year 2018 - 2019 - Note #12)	\$ 6,000.00	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 81,000.00
BUSINESS ASSISTANCE GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 88,036.00		\$ 75,000.00			
12/17/18 KATHY'S BOUTIQUE	\$ (10,381.11)					
12/17/18 ATHENS TRAILER & TRUCK	\$ (2,228.00)					
1/16/19 MARK MCCAIN	\$ (8,100.20)					
4/12/19 RELIABLE ONE	\$ (12,500.00)					
7/2/19 SILVER LINE ROOFING	\$ (9,667.00)					
(Prior Year 2018 - 2019 - Note #12)	\$ 45,159.69	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 120,159.69
GRAND TOTAL BALANCE	\$ 945,049.24	\$ 399,231.24	\$ 846,143.56	\$ 63,000.00	\$ 4,500.00	\$ 2,257,924.04

NOTE #2: RENT ABATEMENT OF 60,404.85 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.

NOTE #12: COMMUNITY DEVELOPMENT & BUSINESS ASSISTANCE GRANTS, NO FILE FOUND. VERIFIED PAID TO-DATE.