

94 -AEDC OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
94-1010	CASH - AEDC FSB OPERATING	1,152,002.23	
94-1011.2	CD FSB 6MO #8946	1,028,483.39	
94-1012.1	LOGIC INVESTMENT	1,324,980.10	
94-1012.3	TEXSTAR INVESTMENT	887,948.04	
94-1012.4	VERA USDA RLF RESTRICTED	186,003.05	
94-1150	ACCOUNTS RECEIVABLE	8,645.02	
94-1150.1	MISC AR-UNAPPLIED CR	(76.55)	
94-1201.2	EXTREME ENGINEERING \$480K	217,591.53	
94-1201.4	HVAC #1 \$503,304 ORIGINAL	324,613.47	
94-1201.5	HVAC #3 \$324,800 BUILDING	260,481.21	
94-1202.1	BIO 1702/1704 IMPRV -PRINCIPAL	950,356.44	
94-1202.2	BIO 1702/1704 IMPRV -RETAINAGE	(95,035.65)	
94-1203.1	BIO RENT ABATE - PRINCIPAL	57,277.08	
94-1203.2	BIO TI LOAN & ABATE REPAYMENT	(12,299.82)	
94-1590	INFRASTRUCTURE	861,510.95	
94-1590.1	DEPRECIATION: INFRASTRUCTURE	(72,029.87)	
94-1610	LAND	2,525,178.56	
94-1620	BUILDINGS	2,163,025.80	
94-1620.1	DEPRECIATION: BUILDINGS	(973,793.89)	
94-1640	EQUIPMENT	333,613.00	
94-1640.1	DEPRECIATION: EQUIPMENT	(11,613.01)	
			<u>11,116,861.08</u>
TOTAL ASSETS			11,116,861.08
			=====
LIABILITIES			
=====			
94-2020	ACCOUNTS PAYABLE	102,266.15	
94-2270.1	SECURITY DEPOSITS	10,897.68	
94-2370.01	FSB #8602 BIOMERICS RENO	820,916.62	
94-2370.1	PRINCIPAL REPAYMENT BIOMERICS	(20,950.83)	
94-2370.2	FSB #8190 AIRPORT 269.142 ACRE	443,733.06	
94-2370.3	FSB #8620 MORTGAGE APC	66,175.87	
94-2370.4	VERA#3044 INDUS PKII 98.36 ACR	282,911.81	
94-2370.5	VERA#6211 INDUS PKII INFRAST	251,114.22	
	TOTAL LIABILITIES		<u>1,957,064.58</u>
EQUITY			
=====			
94-3253	FUND BALANCE - UNASSIGNED	4,206,687.51	
94-3280	INVESTMENT IN FIXED ASSETS	4,825,891.00	
	TOTAL BEGINNING EQUITY		9,032,578.51
TOTAL REVENUE		133,743.92	
TOTAL EXPENSES		<u>6,525.93</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		127,217.99	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>9,159,796.50</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			11,116,861.08
			=====

94 -AEDC OPERATING

% OF YEAR COMPLETED: 08.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
94-AEDC OPERATING =====						
<u>61-PERSONNEL SERVICES</u>						
94-594-6100 LONGEVITY	96	0.00	0.00	0.00	96.00	0.00
94-594-6101 SALARIES	130,504	0.00	0.00	0.00	130,503.77	0.00
94-594-6103 FICA	10,576	0.00	0.00	0.00	10,575.83	0.00
94-594-6104 GROUP INSURANCE	15,707	0.00	0.00	0.00	15,706.96	0.00
94-594-6105 RETIREMENT	22,700	0.00	0.00	0.00	22,700.03	0.00
94-594-6106 WORKERS COMPENSATION	183	0.00	0.00	0.00	182.86	0.00
94-594-6110 VACATION BUY BACK	2,529	0.00	0.00	0.00	2,529.02	0.00
94-594-6117 SICK BUYBACK	1,517	0.00	0.00	0.00	1,517.41	0.00
94-594-6141 CAR ALLOWANCE	3,600	0.00	0.00	0.00	3,600.00	0.00
TOTAL 61-PERSONNEL SERVICES	187,412	0.00	0.00	0.00	187,411.88	0.00
<u>62-SUPPLIES</u>						
94-594-6201 OFFICE SUPPLIES	4,500	0.00	0.00	0.00	4,500.00	0.00
94-594-6202 OPERATING SUPPLIES	1,500	35.92	35.92	0.00	1,464.08	2.39
94-594-6203 REPAIR/MAINT SUPPLIES	2,000	0.00	0.00	0.00	2,000.00	0.00
94-594-6204 SMALL TOOLS & EQUIPMENT	4,500	0.00	0.00	0.00	4,500.00	0.00
94-594-6205 POSTAGE	500	0.00	0.00	0.00	500.00	0.00
94-594-6206 SUBSCRIPTIONS,BOOKS,PER	500	0.00	0.00	0.00	500.00	0.00
TOTAL 62-SUPPLIES	13,500	35.92	35.92	0.00	13,464.08	0.27
<u>63-CONTRACTUAL SERVICES</u>						
94-594-6300 PROFESSIONAL SERVICES	107,500	0.00	0.00	0.00	107,500.00	0.00
94-594-6301 COMMUNICATION	8,000	589.47	589.47	0.00	7,410.53	7.37
94-594-6302 TRAVEL & TRAINING	12,500	0.00	0.00	0.00	12,500.00	0.00
94-594-6303 ADVERTISING	2,500	0.00	0.00	0.00	2,500.00	0.00
94-594-6305 ELECTRICITY	9,000	400.39	400.39	0.00	8,599.61	4.45
94-594-6307 WATER & WASTEWATER SERV	3,000	0.00	0.00	0.00	3,000.00	0.00
94-594-6308 REPAIR & MAINTENANCE	25,000	0.00	0.00	0.00	25,000.00	0.00
94-594-6310 CONTRACTUAL SERVICES	47,500	716.88	716.88	0.00	46,783.12	1.51
94-594-6312 PROFESSIONAL DUES	4,500	900.00	900.00	0.00	3,600.00	20.00
94-594-6313 AID TO OTHER ORGANIZATI	500	0.00	0.00	0.00	500.00	0.00
94-594-6314 INSURANCE	19,000	0.00	0.00	0.00	19,000.00	0.00
94-594-6318 COMPUTER/SOFTWARE MAINT	1,000	0.00	0.00	0.00	1,000.00	0.00
94-594-6320 MARKETING	55,000	0.00	0.00	0.00	55,000.00	0.00
94-594-6322 BUSINESS RETENTION	25,000	0.00	0.00	0.00	25,000.00	0.00
TOTAL 63-CONTRACTUAL SERVICES	320,000	2,606.74	2,606.74	0.00	317,393.26	0.81
<u>64-LONG-TERM DEBT</u>						
94-594-6410 INTEREST EXPENSE	60,000	3,883.27	3,883.27	0.00	56,116.73	6.47
TOTAL 64-LONG-TERM DEBT	60,000	3,883.27	3,883.27	0.00	56,116.73	6.47
<u>65-CAPITAL OUTLAY</u>						
94-594-6502 BUILDINGS	170,000	0.00	0.00	0.00	170,000.00	0.00
94-594-6530 PUBLIC FACILITIES:WATER	450,000	0.00	0.00	0.00	450,000.00	0.00
TOTAL 65-CAPITAL OUTLAY	620,000	0.00	0.00	0.00	620,000.00	0.00

CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2020

94 -AEDC OPERATING

% OF YEAR COMPLETED: 08.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<hr/>						
66-OPERATING TRANSFERS						
<hr/>						
67-AID TO OTHER						
94-594-6750 GRANT COMMITMENTS	46,500	0.00	0.00	0.00	46,500.00	0.00
94-594-6760 BUSINESS ASSISTANCE GRA	75,000	0.00	0.00	0.00	75,000.00	0.00
94-594-6770 COMMUNITY DEVELOPMENT P	175,000	0.00	0.00	0.00	175,000.00	0.00
94-594-6780 INCENTIVES	<u>200,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>	<u>0.00</u>
TOTAL 67-AID TO OTHER	496,500	0.00	0.00	0.00	496,500.00	0.00
<hr/>						
68-RESERVES						
<hr/>						
69-UNCLASSIFIED						
<hr/>						
TOTAL 94-AEDC OPERATING	1,697,412	6,525.93	6,525.93	0.00	1,690,885.95	0.38
<hr/>						
TOTAL EXPENSES	1,697,412	6,525.93	6,525.93	0.00	1,690,885.95	0.38
<hr/>						
REVENUE OVER/(UNDER) EXPENSES	33,013	127,217.99	127,217.99	0.00 (94,204.87)	385.36
<hr/>						



**SALES TAX REVENUE
NET PAYMENT RECEIVED
ATHENS, TEXAS (4B, 1/2 Cent)**

MONTH	FY 2018 - 2019	FY 2017 - 2018	FY 2016 - 2017	FY 2015 - 2016	FY 2014 - 2015
OCTOBER	123,182.16	108,836.90	107,305.97	100,033.48	108,640.57
NOVEMBER	132,359.17	117,246.80	123,854.04	126,094.85	117,169.53
DECEMBER	119,093.34	100,882.04	100,190.32	98,614.40	93,548.09
JANUARY	117,496.46	105,904.29	104,831.24	105,572.58	103,198.20
FEBRUARY	137,695.15	135,223.06	142,065.60	137,952.72	137,110.33
MARCH	105,701.32	99,801.86	96,194.44	94,796.44	88,087.27
APRIL	106,390.54	99,940.12	97,806.73	102,775.39	95,333.91
MAY	146,602.86	133,495.66	142,483.97	135,949.66	119,122.56
JUNE	123,523.65	99,808.07	106,301.05	97,550.99	101,324.19
JULY	121,734.09	128,757.05	119,092.23	98,115.73	96,444.60
AUGUST	136,952.28	132,315.21	117,996.61	126,910.25	121,918.17
SEPTEMBER	125,563.94	113,469.36	103,994.74	113,855.77	103,720.90
TOTAL	\$1,496,294.96	\$1,375,680.42	\$1,362,116.94	\$1,338,222.26	\$1,285,618.32

AEDC Monthly Sales Tax Revenue Analysis					
MONTH	5 FY Average FY 2015 - 2019	FY 2019 - 2020	FY 2020 - 2021	\$ Change 2021 vs 2020	% Change 2021 vs 2020
OCTOBER	\$109,599.82	125,114.43	125,053.58	(\$60.85)	-0.05%
NOVEMBER	\$123,344.88	135,179.02			
DECEMBER	\$102,465.64	123,767.09			
JANUARY	\$107,400.55	121,308.26			
FEBRUARY	\$138,009.37	177,413.13			
MARCH	\$96,916.27	116,502.78			
APRIL	\$100,449.34	107,763.21			
MAY	\$135,530.94	130,733.79			
JUNE	\$105,701.59	152,585.16			
JULY	\$112,828.74	142,434.32			
AUGUST	\$127,218.50	176,681.43			
SEPTEMBER	\$112,120.94	122,494.39			
TOTAL	\$1,371,586.58	\$1,631,977.01	\$125,053.58	(\$60.85)	0.00%

ATHENS ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF COMMITMENTS
10/31/2020

INDIVIDUAL GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
HVAC AGREEMENT #2	\$ -					
HVAC AGREEMENT #3	\$ 324,800.00	\$ -	\$ 6,000.00	\$ 28,500.00		
HVAC AGREEMENT #4	\$ -					
BIOMERICS FMI LLC TENANT IMPROVEMENTS (See Note #2)	\$ 531,089.55	\$ 324,231.24	\$ 149,643.56			
BIOMERICS FMI LLC	\$ 15,000.00					
CLAYTON HOMES	\$ -	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00		
DILLON MFG AKA EXPRESS PRODUCTS INC	\$ 23,000.00	\$ 12,000.00	\$ 9,000.00	\$ 3,000.00	\$ 3,000.00	
ATHENS SCREEN PRINTING	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
WINTERS OIL (INFRASTRUCTURE)	\$ -		\$ 250,000.00			
OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)	\$ -		\$ 250,000.00			
	\$ 893,889.55	\$ 399,231.24	\$ 696,143.56	\$ 63,000.00	\$ 4,500.00	\$ 2,056,764.35
COMMUNITY DEVELOPMENT GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 60,000.00		\$ 75,000.00			
10/25/18 HENDERSON COUNTY FAIRPARK	\$ (30,000.00)					
8/15/19 HENDERSON COUNTY FAIRPARK	\$ (19,000.00)					
9/1/19 ETX ARBORETUM	\$ (5,000.00)					
(Prior Year 2018 - 2019 - Note #12)	\$ 6,000.00	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 81,000.00
BUSINESS ASSISTANCE GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 88,036.00		\$ 75,000.00			
12/17/18 KATHY'S BOUTIQUE	\$ (10,381.11)					
12/17/18 ATHENS TRAILER & TRUCK	\$ (2,228.00)					
1/16/19 MARK MCCAIN	\$ (8,100.20)					
4/12/19 RELIABLE ONE	\$ (12,500.00)					
7/2/19 SILVER LINE ROOFING	\$ (9,667.00)					
(Prior Year 2018 - 2019 - Note #12)	\$ 45,159.69	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 120,159.69
GRAND TOTAL BALANCE	\$ 945,049.24	\$ 399,231.24	\$ 846,143.56	\$ 63,000.00	\$ 4,500.00	\$ 2,257,924.04

NOTE #2: RENT ABATEMENT OF 60,404.85 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.

NOTE #12: COMMUNITY DEVELOPMENT & BUSINESS ASSISTANCE GRANTS, NO FILE FOUND. VERIFIED PAID TO-DATE.