

APPENDIX

The pages following in the Appendix reflect the budget as approved by City Council for the Athens Economic Development Corporation. The A.E.D.C. is funded by a ½ cent sales tax (authorized by voters on May 5, 1991) which is dedicated to economic and industrial development. The A.E.D.C. board is appointed by the City Council.

CITY OF ATHENS
ATHENS ECONOMIC DEVELOPMENT REVENUE DETAIL

ACCT #	ACCOUNT NAME	2018 - 2019 ACTUAL	2019 - 2020 ACTUAL	2020 - 2021 ORIGINAL BUDGET	2020 - 2021 AMENDED BUDGET	2020 - 2021 PROJECTED FYE	2021 - 2022 ADOPTED BUDGET
<u>AD VALOREM/OTHER TAXES</u>							
4021	SALES TAX COLLECTIONS	1,502,110	1,631,977	1,477,045	1,477,045	1,477,045	1,700,000
TOTAL AD VALOREM/OTHER TAXES		1,502,110	1,631,977	1,477,045	1,477,045	1,477,045	1,700,000
<u>OTHER NON-OPERATING</u>							
4801.1	INTEREST EARNED: CASH ACCTS	32,526	33,143	16,500	16,500	12,000	12,000
4801.2	INTEREST EARNED: RECEIVABLES	26,874	51,478	61,308	61,308	60,000	50,000
4802	LATE FEES ON NOTES RECEIVABLE	0	2,022	0	0	2,500	0
4810.1	RENT INCOME 201 W CORSICANA	22,200	22,200	22,200	22,200	22,200	19,200
4810.2	LEASE INCOME BIOMERICS FMI	117,965	67,184	138,872	138,872	125,631	152,700
4810.3	LEASE INCOME SPOT ON SAFETY	0	4,500	12,000	12,000	12,000	12,000
4810.4	LEASE INCOME AIRPORT LAND	0	2,500	2,500	2,500	2,500	2,500
4830	NOTES RECEIVABLE REVENUE	0	0	0	0	20,600	0
4899	MISCELLANEOUS REVENUE	1,047	0	0	0	0	0
TOTAL OTHER NON-OPERATING		200,613	183,027	253,380	253,380	257,431	248,400
TOTAL REVENUE		1,702,724	1,815,004	1,730,425	1,730,425	1,734,476	1,948,400

DEPARTMENT NAME: ATHENS ECONOMIC DEVELOPMENT CORPORATION
 DEPARTMENT NUMBER: 594

EXPENSE SUMMARY

EXPENDITURE CATEGORY	2018 - 2019 ACTUAL	2019 - 2020 ACTUAL	2020 - 2021 ORIGINAL BUDGET	2020 - 2021 AMENDED BUDGET	2020 - 2021 PROJECTED FYE	2021 - 2022 ADOPTED BUDGET
PERSONNEL SERVICES	249,157	124,886	187,412	187,412	182,317	193,360
SUPPLIES	6,242	4,093	13,500	13,500	13,500	13,500
CONTRACTUAL SERVICES	153,450	196,037	320,000	320,000	239,050	405,500
LONG-TERM DEBT	44,402	48,620	60,000	60,000	55,000	55,000
CAPITAL OUTLAY	678	0	620,000	620,000	280,000	600,000
OPERATING TRANSFERS	0	0	0	0	0	0
AID TO OTHER ORGANIZATIONS	264,954	93,832	496,500	496,500	496,500	513,000
RESERVES	92,973	98,362	0	0	0	0
UNCLASSIFIED	0	0	0	0	0	0
TOTAL EXPENSE	811,856	565,830	1,697,412	1,697,412	1,266,367	1,780,360

PERSONNEL

POSITION CLASSIFICATION	TOTAL
AEDC STAFF ARE GENERAL FUND EMPLOYEES OF THE CITY OF ATHENS	0
TOTAL FTE:	0

CITY OF ATHENS
ATHENS ECONOMIC DEVELOPMENT EXPENDITURE DETAIL

ACCT #	ACCOUNT NAME	2018 - 2019	2019 - 2020	2020 - 2021	2020 - 2021	2020 - 2021	2021 - 2022
		ACTUAL	ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED FYE	ADOPTED BUDGET
<u>PERSONNEL SERVICES</u>							
594-6100	LONGEVITY	0	0	96	96	70	174
594-6101	SALARIES	184,661	87,071	130,504	130,504	130,358	134,536
594-6102	OVERTIME	(1,908)	0	0	0	100	250
594-6103	FICA	13,759	6,915	10,576	10,576	10,251	10,920
594-6103.1	FUTA & SUTA	223	0	0	0	0	0
594-6104	GROUP INSURANCE	19,170	10,503	15,707	15,707	13,633	15,717
594-6105	RETIREMENT	33,251	14,514	22,700	22,700	22,307	23,581
594-6106	WORKERS COMPENSATION	0	33	183	183	183	411
594-6110	VACATION BUY BACK	0	0	2,529	2,529	798	2,607
594-6117	SICK BUYBACK	0	0	1,517	1,517	1,017	1,564
594-6141	CAR ALLOWANCE	0	2,850	3,600	3,600	3,600	3,600
594-6142	MOVING ALLOWANCE	0	3,000	0	0	0	0
TOTAL PERSONNEL SERVICES		249,157	124,886	187,412	187,412	182,317	193,360
<u>SUPPLIES</u>							
594-6201	OFFICE SUPPLIES	3,053	1,667	4,500	4,500	4,500	4,500
594-6202	OPERATING SUPPLIES	0	1,186	1,500	1,500	1,500	1,500
594-6203	REPAIR/MAINT SUPPLIES	0	78	2,000	2,000	2,000	2,000
594-6204	SMALL TOOLS & EQUIPMENT	0	356	4,500	4,500	4,500	4,500
594-6205	POSTAGE	252	85	500	500	500	500
594-6206	SUBSCRIPTIONS,BOOKS,PERIODICAL	2,314	721	500	500	500	500
594-6208	COMPUTER SOFTWARE	624	0	0	0	0	0
TOTAL SUPPLIES		6,242	4,093	13,500	13,500	13,500	13,500
<u>CONTRACTUAL SERVICES</u>							
594-6300	PROFESSIONAL SERVICES	22,551	52,187	107,500	107,500	110,000	210,000
594-6301	COMMUNICATION	7,867	8,526	8,000	8,000	7,500	7,500
594-6302	TRAVEL & TRAINING	6,469	1,373	12,500	12,500	2,000	10,500
594-6303	ADVERTISING	0	909	2,500	2,500	500	2,500
594-6305	ELECTRICITY	9,204	8,255	9,000	9,000	11,800	12,000
594-6306	NATURAL GAS	764	316	0	0	0	0
594-6307	WATER & WASTEWATER SERVICES	3,673	3,046	3,000	3,000	3,000	3,000
594-6308	REPAIR & MAINTENANCE	18,271	2,600	25,000	25,000	5,000	20,000
594-6310	CONTRACTUAL SERVICES	27,134	94,436	47,500	47,500	47,500	47,500
594-6312	PROFESSIONAL DUES	6,181	985	4,500	4,500	4,500	4,500
594-6313	AID TO OTHER ORGANIZATIONS	160	485	500	500	0	0
594-6314	INSURANCE	13,768	18,094	19,000	19,000	11,180	17,000
594-6317	SERVICE CHARGES	100	88	0	0	70	0
594-6318	COMPUTER/SOFTWARE MAINTENANCE	0	2,999	1,000	1,000	1,000	1,000
594-6320	MARKETING	34,259	1,400	55,000	55,000	30,000	45,000
594-6322	BUSINESS RETENTION	3,050	338	25,000	25,000	5,000	25,000
TOTAL CONTRACTUAL SERVICES		153,450	196,037	320,000	320,000	239,050	405,500

CITY OF ATHENS
ATHENS ECONOMIC DEVELOPMENT EXPENDITURE DETAIL

ACCT #	ACCOUNT NAME	2018 - 2019 ACTUAL	2019 - 2020 ACTUAL	2020 - 2021 ORIGINAL BUDGET	2020 - 2021 AMENDED BUDGET	2020 - 2021 PROJECTED FYE	2021 - 2022 ADOPTED BUDGET
<u>LONG-TERM DEBT</u>							
594-6410	INTEREST EXPENSE	44,402	48,620	60,000	60,000	55,000	55,000
TOTAL LONG-TERM DEBT		44,402	48,620	60,000	60,000	55,000	55,000
<u>CAPITAL OUTLAY</u>							
594-6502	BUILDINGS	0	0	170,000	170,000	30,000	0
594-6503	IMPROV. OTHER THAN BUILDINGS	0	0	0	0	0	350,000
594-6508	COMPUTER EQUIPMENT	678	0	0	0	0	0
594-6530	PUBLIC FACILITIES:WATER/WW	0	0	450,000	450,000	250,000	250,000
TOTAL CAPITAL OUTLAY		678	0	620,000	620,000	280,000	600,000
<u>OPERATING TRANSFERS</u>							
594-6610	OPERATING TRANSFER - FUND 10	0	0	0	0	0	0
TOTAL OPERATING TRANSFERS		0	0	0	0	0	0
<u>AID TO OTHER ORGANIZATIONS</u>							
594-6700	PROPERTY MAINTENANCE EXPENSE	7,760	0	0	0	0	0
594-6750	GRANT COMMITMENTS	160,272	0	46,500	46,500	46,500	63,000
594-6755	COVID-19 SBA GRANT PROGRAM	0	93,832	0	0	0	0
594-6760	BUSINESS ASSISTANCE GRANTS	42,922	0	75,000	75,000	75,000	75,000
594-6765	START-UP GRANTS	0	0	0	0	0	15,000
594-6770	COMMUNITY DEVELOPMENT PROJECT	54,000	0	175,000	175,000	175,000	175,000
594-6780	INCENTIVES	0	0	200,000	200,000	200,000	185,000
TOTAL AID TO OTHER ORGANIZATIONS		264,954	93,832	496,500	496,500	496,500	513,000
<u>RESERVES</u>							
594-6800	DEPRECIATION EXPENSE	92,973	98,362	0	0	0	0
TOTAL RESERVES		92,973	98,362	0	0	0	0
<u>UNCLASSIFIED</u>							
		0	0	0	0	0	0
TOTAL UNCLASSIFIED		0	0	0	0	0	0
TOTAL EXPENDITURES		811,856	565,830	1,697,412	1,697,412	1,266,367	1,780,360