



Athens Economic Development Corporation

Board of Directors

Monthly Board Meeting

February 15, 2022

The Board of Directors of the Athens Economic Development Corporation (hereinafter referred to as AEDC) held a monthly board meeting on Tuesday, February 15, 2022 at 10 am in the Derek D. Daniels Room of the Athens Partnership Center located at 201 W Corsicana Street, Athens, Texas.

Directors' present: John Trent, Randy Jones, Donna Meredith, Joe Mike Murphy, Cliff Bomer, Danny Tidmore and Mark Ferrell

Staff Present Joanie Ahlers, Executive Director and Valerie Franklin, Office Manager

Ex-Officio: City Manager Elizabeth Borstad, Mayor Toni Clay, Councilmen Robert Gross, Aaron Smith and Mark Carroll

Guest: Debra Deas, Kristin Willingham, Cody Craig and Mandie Quigg

Call to Order

The meeting was called to order at 10:03 a. m. by President John Trent for all agenda items. A quorum was present.

Declaration of Conflict of Interest

None.

Public Communication

None.

Consider discussion and action regarding the approval of minutes from AEDC Monthly Meeting on January 18, 2022, and January 21, 2022.

Donna Meredith made a motion to accept the January 2022 minutes and it was seconded by Joe Mike Murphy. The motion carried unanimously.

Consider discussion and action regarding the approval of December and January financials

Finance Director Mandie Quigg explained sales tax has trended higher than last year for both December

and January. For December sales tax was up 6.56% higher than last year and January (for November) just shy of 32% higher than last year.

A motion was made by Randy Jones and seconded by Cliff Bomer to approve the December 2021 and January 2022 financials. The motion passed unanimously.

Consider discussion and possible action regarding 1st Fiscal Quarter Reimbursement to the City of Athens

Finance Director Mandie Quigg explained this is a routine item. It is a reimburse to the City of Athens for payroll expenses, credit cards, etc. and includes the insurance for the AEDC for a total of \$67,194.83.

A motion was made by Donna Meredith to approve the reimburse to the City of Athens. It was seconded by Mark Ferrell and the motion passed unanimously.

Consider discussion and action concerning AEDC Audit Report

Kent Willis of Pattillo, Brown and Hill of Waco, Texas presented a review of the AEDC audit.

Page 1 is a summary. This is the audit for the year ended September 30, 2021. Both sides make an agreement. AEDC has made an agreement for the financials that are in this document.

Randy Jones made a motion to accept the AEDC Audit Report from PB&H. The motion was seconded by Cliff Bomer and passed unanimously.

Consider discussion and action regarding Community Development grant to East Texas Arboretum

A grant was approved to the Arboretum and the work has been completed. They originally were going to install some acoustical panels but because of supply change issues, this part of it was dropped. They were to spend \$14,000 but only spent \$11,000. We would like to amend their agreement by the same proportion.

A motion was made by Mark Ferrell and seconded by Donna Meredith to amend the agreement the amount given to East Texas Arboretum from \$10,907.70 to \$9,427.89.

Consider discussion and action regarding Business Assistance Grant to Eagle King Auto Parts

Executive Director Ahlers stated she has certified the work on Eagle King Auto Parts parking lot has been completed. Eagle King Auto Parts made several payments in cash to Legendary Structures and Investments. We have a Conditional Waiver and Release on Final Payment signed by the owner of Legendary Structures stated all payments were made. We are asking the board to approve the grant to Eagle King Auto Parts of \$10,000.00.

Cliff Bomer made a motion to approve the waiver from Legendary Structures stating they received cash payments from Eagle King Auto Parts. It was seconded by Randy Jones and the motion passed unanimously.

Consider discussion and action to grant an extension to Kathy's Boutique for their performance agreement

A motion was made by Donna Meredith and seconded by Cliff Bomer to grant an extension to Kathy's

Boutique to complete the updates to her business. The motion carried unanimously.

Consider discussion and action regarding a contract with REsimplifi

Executive Director Ahlers stated the work on our website has been completed. They will update realtors listing every 30 days for our website. The cost is \$3200.00 per year.

Joe Mike Murphy made a motion to approve the contract with REsimplifi. The motion was seconded by Donna Meredith. The motion carried unanimously.

Discussion of calendar from Grant committee and Finance committee

Executive Director Ahlers asked members of the grant committee and finance committee to look at their calendars to come up with dates they could meet.

Director's request for future agenda items

- Land AEDC owns
- Release of liens for subcontractors for performance agreements
- Overview of 380 concept
- Sales tax workshop on April 8th

Adjourn

The meeting was adjourned at 10:48 a.m.

Donna Meredith, Secretary

John Trent, President