



**MONTHLY REVENUE
AND EXPENSE REPORT**

**FISCAL YEAR 2018
FOR THE PERIOD ENDING
APRIL 30, 2018**

Prepared by
FINANCE DEPARTMENT
JUNE 15, 2018

Finance Department Budget Report

General Fund Revenue and Expense Summary: The overall General Fund Budget is at 68.38% for operational revenues while General Fund expenditures are at 57.15%.

The City's current tax levy reports 97.74% collection of budgeted amounts. Total maintenance and operations property tax revenue to date is \$4,036,582.70.

The City's total sales tax budget (2 cents) is estimated at \$4,006,393. The City has received a total of \$3,071,340.22 to date with the portion retained by the City totaling \$2,303,505.15. The Athens Economic Development receives ½ cent of collections via a transfer from the General Fund each month. The total YTD transfers to AEDC is \$767,835.07.

Airport Fund: The total of all sources of revenue in the Airport Fund YTD is \$33,884.59 or 68.12% of budget. Expenditures YTD equal \$81,249.67, or 95.86% of budget. Which include costs associated with the Airport Feasibility Study of \$30,436 and Operating Transfers to the General Fund which are 100% satisfied in the amount of \$37,367.

Hotel/Motel Occupancy Fund: The total of all sources of revenue in the HOT Funds YTD is \$161,225.36 or 51.90% of budget. Expenditures YTD is \$144,880.78 or 51.59% of budget.

Debt Service Revenue and Expense Summary: Total I&S property taxes collected YTD is \$727,142.56. The City has a debt service payment due 8/1/18 in the amount of \$238,900.

Capital Projects Fund: The total of Expenditures this period was \$221,177.11. These Expenditures consist of \$2,390.33 for Cain Center, \$2,738.70 for Water Study, \$14,409.88 for Fire Station improvements, \$130,619.72 for Water Tank Rehab, \$60,122.05 for Booster Station and \$10,896.43 for Texan Theatre improvements.

Finance Department

Budget Report

Water and Sewer Fund: The City's Utility revenue YTD is \$3,417,037.03 or 56.89% of budget. (This includes both the water sales and sewer revenue.) Water revenues are slightly underbudget and can be correlated to the rainy season we are currently in. We anticipate these revenues to rebound in the upcoming summer months. Utility expenditures are presently 54.36% of budget.

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 58.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>AD VALOREM /OTHER TAXES</u>						
10-4011 CURRENT TAXES	4,031,196	38,658.91	3,940,215.71	0.00	90,980.29	97.74
10-4012 DELINQUENT TAXES	70,000	3,188.15	55,850.18	0.00	14,149.82	79.79
10-4015 PENALTY/INTEREST: TAXES	60,000	5,185.70	40,516.81	0.00	19,483.19	67.53
10-4021 SALES TAX COLLECTIONS	5,341,858	399,760.46	3,071,340.22	0.00	2,270,517.78	57.50
10-4021.1 SALES TAX CONTRA-AEDC	(1,335,465)	(99,940.12)	(767,835.07)	0.00	(567,629.93)	57.50
10-4022 STATE MIXED DRINK TAX	<u>31,800</u>	<u>7,887.95</u>	<u>23,571.51</u>	<u>0.00</u>	<u>8,228.49</u>	<u>74.12</u>
TOTAL AD VALOREM /OTHER TAXES	8,199,389	354,741.05	6,363,659.36	0.00	1,835,729.64	77.61
<u>FRANCHISE</u>						
10-4100 FRANCHISE FEES	803,055	37,548.10	142,704.56	0.00	660,350.44	17.77
10-4121 FRANCHISE: SOLID WASTE	<u>129,463</u>	<u>10,867.16</u>	<u>76,616.68</u>	<u>0.00</u>	<u>52,846.32</u>	<u>59.18</u>
TOTAL FRANCHISE	932,518	48,415.26	219,321.24	0.00	713,196.76	23.52
<u>COURT/PUBLIC SAFETY</u>						
10-4201 INCOME FROM FINES/OTHER FEE	150,000	17,622.14	99,699.61	0.00	50,300.39	66.47
10-4201.2 FIVE/TEN PERCENT COURT FEES	6,500	645.38	3,668.14	0.00	2,831.86	56.43
10-4201.3 TIME PAYMENT FEES	5,000	380.11	2,797.85	0.00	2,202.15	55.96
10-4201.4 FAILURE TO APPEAR FEES	600	59.28	521.18	0.00	78.82	86.86
10-4201.5 CHILD SAFETY RESTRAINT FEES	100	50.00	100.00	0.00	0.00	100.00
10-4201.6 MUNICIPAL COURT TECH. FEE	3,000	524.12	2,896.92	0.00	103.08	96.56
10-4201.65 BUILDING SECURITY FEES	1,900	351.08	1,829.98	0.00	70.02	96.31
10-4201.7 RESTITUTION FEE RETAINED	500	0.00	0.00	0.00	500.00	0.00
10-4201.8 JUDICIAL FEE RETAINED	500	80.13	459.79	0.00	40.21	91.96
10-4201.9 JUROR REIMBURSEMENT FEES	<u>400</u>	<u>53.41</u>	<u>306.50</u>	<u>0.00</u>	<u>93.50</u>	<u>76.63</u>
TOTAL COURT/PUBLIC SAFETY	168,500	19,765.65	112,279.97	0.00	56,220.03	66.63
<u>LICENSES/PERMITS</u>						
10-4302 ELECTRICIAN LICENSE	750	210.00	750.00	0.00	0.00	100.00
10-4345 RE-ZONING FEES	1,000	0.00	760.00	0.00	240.00	76.00
10-4346 OCCUPANCY PERMITS	1,500	0.00	0.00	0.00	1,500.00	0.00
10-4361 PLATTING FEES	1,000	0.00	1,190.00	0.00	(190.00)	119.00
10-4362 PERMITS : MISCELLANEOUS	500	0.00	0.00	0.00	500.00	0.00
10-4365 PERMITS : BUILDING	97,000	8,407.99	50,294.61	0.00	46,705.39	51.85
10-4366 PERMITS : ELECTRICAL	12,650	50.00	2,248.67	0.00	10,401.33	17.78
10-4367 PERMITS : PLUMBING	14,304	560.00	4,260.00	0.00	10,044.00	29.78
10-4368 PERMITS : MECHANICAL	4,213	80.00	450.00	0.00	3,763.00	10.68
10-4369 PERMITS : MOBILE HOMES	100	0.00	0.00	0.00	100.00	0.00
10-4371 PERMITS-CERT OF OCCUPANCY	1,500	100.00	1,500.00	0.00	0.00	100.00
10-4372 PERMITS : TREE REMOVAL	100	40.00	60.00	0.00	40.00	60.00
10-4374 PERMIT-FIRE SPRINKLER	100	0.00	192.50	0.00	(92.50)	192.50
10-4375 PERMITS : BURN	1,200	200.00	1,533.75	0.00	(333.75)	127.81
10-4376 PERMITS: ALCOHOL	500	0.00	420.00	0.00	80.00	84.00
10-4377 PERMITS : MOVING	150	0.00	0.00	0.00	150.00	0.00
10-4399 FARMERS MKT. RV SPACE FEE	<u>0</u>	<u>0.00</u>	<u>96.00</u>	<u>0.00</u>	<u>(96.00)</u>	<u>0.00</u>
TOTAL LICENSES/PERMITS	136,567	9,647.99	63,755.53	0.00	72,811.47	46.68

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>10-CITY MANAGER</u>						
61-PERSONNEL SERVICES	261,016	24,483.42	107,103.58	0.00	153,912.18	41.03
62-SUPPLIES	3,790	305.02	996.58	0.00	2,793.42	26.29
63-CONTRACTUAL SERVICES	<u>92,875</u>	<u>1,292.33</u>	<u>73,507.83</u>	<u>0.00</u>	<u>19,367.17</u>	<u>79.15</u>
TOTAL 10-CITY MANAGER	357,681	26,080.77	181,607.99	0.00	176,072.77	50.77
<u>11-LEGAL</u>						
63-CONTRACTUAL SERVICES	<u>100,000</u>	<u>3,005.58</u>	<u>53,219.92</u>	<u>0.00</u>	<u>46,780.08</u>	<u>53.22</u>
TOTAL 11-LEGAL	100,000	3,005.58	53,219.92	0.00	46,780.08	53.22
<u>12-HUMAN RESOURCES</u>						
61-PERSONNEL SERVICES	152,269	10,063.23	80,044.46	0.00	72,224.60	52.57
62-SUPPLIES	9,517	1,273.99	2,830.16	0.00	6,686.84	29.74
63-CONTRACTUAL SERVICES	<u>29,644</u>	<u>849.26</u>	<u>19,767.87</u>	<u>0.00</u>	<u>9,876.13</u>	<u>66.68</u>
TOTAL 12-HUMAN RESOURCES	191,430	12,186.48	102,642.49	0.00	88,787.57	53.62
<u>13-TECHNOLOGY</u>						
<u>14-FINANCE & TECHNOLOGY</u>						
61-PERSONNEL SERVICES	228,172	17,723.32	114,431.04	0.00	113,740.82	50.15
62-SUPPLIES	6,400	707.92	4,200.01	0.00	2,199.99	65.63
63-CONTRACTUAL SERVICES	<u>43,070</u>	<u>112.43</u>	<u>36,601.65</u>	<u>0.00</u>	<u>6,468.35</u>	<u>84.98</u>
TOTAL 14-FINANCE & TECHNOLOGY	277,642	18,543.67	155,232.70	0.00	122,409.16	55.91
<u>15-MAYOR/COUNCIL</u>						
62-SUPPLIES	300	0.00	183.94	0.00	116.06	61.31
63-CONTRACTUAL SERVICES	<u>42,470</u>	<u>1,458.51</u>	<u>17,961.11</u>	<u>12,000.00</u>	<u>12,508.89</u>	<u>70.55</u>
TOTAL 15-MAYOR/COUNCIL	42,770	1,458.51	18,145.05	12,000.00	12,624.95	70.48
<u>16-CITY SECRETARY</u>						
61-PERSONNEL SERVICES	114,240	8,498.50	61,296.61	0.00	52,943.88	53.66
62-SUPPLIES	3,199	476.63	3,015.82	0.00	183.18	94.27
63-CONTRACTUAL SERVICES	<u>13,248</u>	<u>627.31</u>	<u>5,652.70</u>	<u>0.00</u>	<u>7,595.30</u>	<u>42.67</u>
TOTAL 16-CITY SECRETARY	130,687	9,602.44	69,965.13	0.00	60,722.36	53.54
<u>17-FACILITIES</u>						
61-PERSONNEL SERVICES	18,260	1,712.58	7,853.78	0.00	10,406.44	43.01
62-SUPPLIES	6,562	685.48	4,512.30	0.00	2,049.87	68.76
63-CONTRACTUAL SERVICES	<u>114,250</u>	<u>9,491.46</u>	<u>59,069.00</u>	<u>0.00</u>	<u>55,181.00</u>	<u>51.70</u>
TOTAL 17-FACILITIES	139,072	11,889.52	71,435.08	0.00	67,637.31	51.37
<u>18-SANITATION</u>						
<u>20-COMMUNITY DEVELOPMENT</u>						
63-CONTRACTUAL SERVICES	<u>0</u>	<u>(294.28)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL 20-COMMUNITY DEVELOPMENT	0	(294.28)	0.00	0.00	0.00	0.00

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>22-CODE ENFORCEMENT</u>						
61-PERSONNEL SERVICES	119,006	8,951.46	62,617.83	0.00	56,388.26	52.62
62-SUPPLIES	13,027	314.05	10,133.80	0.00	2,893.20	77.79
63-CONTRACTUAL SERVICES	<u>23,401</u>	<u>452.13</u>	<u>8,484.31</u>	<u>0.00</u>	<u>14,916.74</u>	<u>36.26</u>
TOTAL 22-CODE ENFORCEMENT	155,434	9,717.64	81,235.94	0.00	74,198.20	52.26
<u>24-PLANNING/DEVELOPMENT</u>						
61-PERSONNEL SERVICES	229,349	19,129.70	137,915.24	0.00	91,433.65	60.13
62-SUPPLIES	11,704	493.99	3,810.89	52.65	7,840.46	33.01
63-CONTRACTUAL SERVICES	<u>91,078</u>	<u>3,545.13</u>	<u>47,180.26</u>	<u>9,395.00</u>	<u>34,502.74</u>	<u>62.12</u>
TOTAL 24-PLANNING/DEVELOPMENT	332,131	23,168.82	188,906.39	9,447.65	133,776.85	59.72
<u>32-STREET DEPARTMENT</u>						
61-PERSONNEL SERVICES	455,162	45,213.80	262,859.92	0.00	192,302.21	57.75
62-SUPPLIES	119,820	10,555.94	50,035.53	0.00	69,784.47	41.76
63-CONTRACTUAL SERVICES	230,953	15,849.58	112,085.64	971.63	117,895.73	48.95
65-CAPITAL OUTLAY	<u>410,000</u>	<u>0.00</u>	<u>111,043.90</u>	<u>290,656.10</u>	<u>8,300.00</u>	<u>97.98</u>
TOTAL 32-STREET DEPARTMENT	1,215,935	71,619.32	536,024.99	291,627.73	388,282.41	68.07
<u>34-PARKS DEPARTMENT</u>						
61-PERSONNEL SERVICES	420,711	30,079.68	214,675.42	0.00	206,035.67	51.03
62-SUPPLIES	46,610	3,326.75	28,716.24	227.67	17,666.09	62.10
63-CONTRACTUAL SERVICES	242,186	18,552.13	169,276.80	331.76	72,577.48	70.03
65-CAPITAL OUTLAY	<u>110,000</u>	<u>45,036.16</u>	<u>59,709.64</u>	<u>0.00</u>	<u>50,290.36</u>	<u>54.28</u>
TOTAL 34-PARKS DEPARTMENT	819,507	96,994.72	472,378.10	559.43	346,569.60	57.71
<u>35-CAIN CENTER</u>						
<u>38-FLEET MAINTENANCE</u>						
61-PERSONNEL SERVICES	173,902	12,905.61	93,692.27	0.00	80,209.24	53.88
62-SUPPLIES	12,760	161.86	10,487.60	57.15	2,215.25	82.64
63-CONTRACTUAL SERVICES	13,150	889.78	7,660.46	1,365.60	4,123.94	68.64
65-CAPITAL OUTLAY	<u>11,964</u>	<u>0.00</u>	<u>11,964.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 38-FLEET MAINTENANCE	211,776	13,957.25	123,804.33	1,422.75	86,548.43	59.13
<u>46-FIRE SERVICES</u>						
61-PERSONNEL SERVICES	2,478,599	180,122.22	1,367,832.89	0.00	1,110,765.73	55.19
62-SUPPLIES	76,080	5,729.86	34,461.09	256.02	41,362.89	45.63
63-CONTRACTUAL SERVICES	131,975	7,297.19	80,454.16	0.00	51,520.84	60.96
64-LONG-TERM DEBT	101,101	8,425.02	67,400.16	0.00	33,701.08	66.67
65-CAPITAL OUTLAY	<u>180,459</u>	<u>0.00</u>	<u>83,970.00</u>	<u>96,489.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 46-FIRE SERVICES	2,968,214	201,574.29	1,634,118.30	96,745.02	1,237,350.54	58.31
<u>49-ANIMAL CONTROL</u>						
61-PERSONNEL SERVICES	47,964	3,614.36	26,466.64	0.00	21,497.05	55.18
62-SUPPLIES	5,100	184.14	1,506.46	52.67	3,540.87	30.57
63-CONTRACTUAL SERVICES	<u>66,840</u>	<u>35.80</u>	<u>29,987.52</u>	<u>0.00</u>	<u>36,852.48</u>	<u>44.86</u>
TOTAL 49-ANIMAL CONTROL	119,904	3,834.30	57,960.62	52.67	61,890.40	48.38

CITY OF ATHENS
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AS OF: APRIL 30TH, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>50-MUNICIPAL COURT</u>						
61-PERSONNEL SERVICES	104,284	7,440.96	55,329.71	0.00	48,953.96	53.06
62-SUPPLIES	3,650	553.29	3,497.77	0.00	152.23	95.83
63-CONTRACTUAL SERVICES	<u>10,273</u>	<u>441.75</u>	<u>7,725.55</u>	<u>0.00</u>	<u>2,547.45</u>	<u>75.20</u>
TOTAL 50-MUNICIPAL COURT	118,207	8,436.00	66,553.03	0.00	51,653.64	56.30
<u>51-POLICE ADMINISTRATION</u>						
61-PERSONNEL SERVICES	273,934	20,478.90	147,823.47	0.00	126,110.61	53.96
62-SUPPLIES	7,194	103.02	4,001.96	52.67	3,139.37	56.36
63-CONTRACTUAL SERVICES	<u>9,350</u>	<u>841.98</u>	<u>3,156.15</u>	<u>0.00</u>	<u>6,193.85</u>	<u>33.76</u>
TOTAL 51-POLICE ADMINISTRATION	290,478	21,423.90	154,981.58	52.67	135,443.83	53.37
<u>52-POLICE INVESTIGATION</u>						
61-PERSONNEL SERVICES	432,476	32,833.21	234,289.47	0.00	198,186.95	54.17
62-SUPPLIES	15,050	380.93	5,422.78	52.67	9,574.55	36.38
63-CONTRACTUAL SERVICES	<u>16,150</u>	<u>179.57</u>	<u>4,708.02</u>	<u>0.00</u>	<u>11,441.98</u>	<u>29.15</u>
TOTAL 52-POLICE INVESTIGATION	463,676	33,393.71	244,420.27	52.67	219,203.48	52.72
<u>53-POLICE PATROL</u>						
61-PERSONNEL SERVICES	1,731,144	113,237.17	926,029.34	0.00	805,114.51	53.49
62-SUPPLIES	79,685	3,485.50	43,826.50	52.67	35,805.83	55.07
63-CONTRACTUAL SERVICES	<u>29,650</u>	<u>476.06</u>	<u>10,298.87</u>	<u>0.00</u>	<u>19,351.13</u>	<u>34.73</u>
TOTAL 53-POLICE PATROL	1,840,479	117,198.73	980,154.71	52.67	860,271.47	53.26
<u>54-POLICE SUPPORT SERV</u>						
61-PERSONNEL SERVICES	461,650	34,242.90	256,248.52	0.00	205,401.84	55.51
62-SUPPLIES	21,640	948.52	7,251.68	0.00	14,388.32	33.51
63-CONTRACTUAL SERVICES	<u>86,758</u>	<u>6,340.41</u>	<u>49,521.95</u>	<u>0.00</u>	<u>37,236.05</u>	<u>57.08</u>
TOTAL 54-POLICE SUPPORT SERV	570,048	41,531.83	313,022.15	0.00	257,026.21	54.91
<u>55-NON-DEPARTMENTAL</u>						
61-PERSONNEL SERVICES	0	0.00	204.03	0.00 (204.03)	0.00
62-SUPPLIES	0	62.42	244.17	0.00 (244.17)	0.00
63-CONTRACTUAL SERVICES	428,678	14,180.59	310,242.58	42,618.05	75,817.37	82.31
66-OPERATING TRANSFERS	<u>200,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>	<u>0.00</u>
TOTAL 55-NON-DEPARTMENTAL	628,678	14,243.01	310,690.78	42,618.05	275,369.17	56.20
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TOTAL EXPENSES	10,973,749	739,566.21	5,816,499.55	454,631.31	4,702,618.43	57.15
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REVENUE OVER/(UNDER) EXPENSES	(272,846)	(272,985.92)	1,501,037.25	(454,631.31)	(1,319,252.21)	383.51-
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CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

11 -AIRPORT FUND

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>36-AIRPORT</u>						
62-SUPPLIES	2,370	36.98	1,770.96	0.00	599.04	74.72
63-CONTRACTUAL SERVICES	45,021	1,718.21	42,082.42	0.00	2,938.58	93.47
66-OPERATING TRANSFERS	<u>37,367</u>	<u>0.00</u>	<u>37,367.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 36-AIRPORT	84,758	1,755.19	81,220.38	0.00	3,537.62	95.83
<u>55-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	<u>0</u>	<u>14.36</u>	<u>29.29</u>	<u>0.00</u>	(<u>29.29</u>)	<u>0.00</u>
TOTAL 55-NON-DEPARTMENTAL	0	14.36	29.29	0.00	(29.29)	0.00
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TOTAL EXPENSES	84,758	1,769.55	81,249.67	0.00	3,508.33	95.86
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REVENUE OVER/(UNDER) EXPENSES	(35,018)	3,146.16	(47,365.08)	0.00	12,347.08	135.26
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 AS OF: APRIL 30TH, 2018

12 -HOTEL OCCUPANCY TAX FUND

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>55-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	0	189.02	1,178.62	0.00	(1,178.62)	0.00
TOTAL 55-NON-DEPARTMENTAL	0	189.02	1,178.62	0.00	(1,178.62)	0.00
<u>72-TOURISM</u>						
61-PERSONNEL SERVICES	67,103	5,063.36	35,779.23	0.00	31,324.01	53.32
62-SUPPLIES	37,550	64.48	1,056.88	12,800.00	23,693.12	36.90
63-CONTRACTUAL SERVICES	190,000	10,619.04	69,499.05	13,623.00	106,877.95	43.75
66-OPERATING TRANSFERS	<u>37,367</u>	<u>0.00</u>	<u>37,367.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 72-TOURISM	332,020	15,746.88	143,702.16	26,423.00	161,895.08	51.24
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TOTAL EXPENSES	332,020	15,935.90	144,880.78	26,423.00	160,716.46	51.59
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REVENUE OVER/(UNDER) EXPENSES	(21,394)	11,509.97	16,344.58	(26,423.00)	(11,315.82)	47.11
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CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

40 -UTILITY FUND

% OF YEAR COMPLETED: 58.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>OPERATING REVENUE</u>						
40-4461 WATER INCOME	2,921,694	209,158.21	1,546,466.16	0.00	1,375,227.84	52.93
40-4462 WATER TAP FEES	15,000	0.00	6,055.00	0.00	8,945.00	40.37
40-4463 WASTEWATER SERVICES	2,552,366	207,951.26	1,482,761.89	0.00	1,069,604.11	58.09
40-4468 BULK WATER SALES	10,000	530.29	3,968.65	0.00	6,031.35	39.69
40-4469 INSPECTION FEE	28,000	1,710.00	11,325.24	0.00	16,674.76	40.45
40-4469.1 TURN ON FEE/VACATION	500	120.00	270.00	0.00	230.00	54.00
40-4469.2 RECONNECT FEE	58,700	2,500.00	24,950.00	0.00	33,750.00	42.50
40-4471 SYSTEM FEES	1,000	0.00	790.06	0.00	209.94	79.01
40-4472 WASTEWATER TAP FEE	6,500	0.00	3,175.27	0.00	3,324.73	48.85
40-4475 DISPOSAL FEES/PERMITS	62,500	5,781.00	28,792.00	0.00	33,708.00	46.07
40-4499.1 RETURNED CK FEES	<u>750</u>	<u>125.00</u>	<u>650.00</u>	<u>0.00</u>	<u>100.00</u>	<u>86.64</u>
TOTAL OPERATING REVENUE	5,657,010	427,875.76	3,109,204.27	0.00	2,547,805.73	54.96
<u>INTRAGOVERNMENTAL RECEIPTS</u>						
<u>INTERGOVERNMENTAL RECEIPTS</u>						
40-4632 AMWA CONTRACT REVENUE	<u>200,000</u>	<u>0.00</u>	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL INTERGOVERNMENTAL RECEIPTS	200,000	0.00	200,000.00	0.00	0.00	100.00
<u>REIMBURSING REVENUE</u>						
40-4711 OTHER INSURANCE REIMBURSEME	<u>1,000</u>	<u>0.00</u>	<u>932.06</u>	<u>0.00</u>	<u>67.94</u>	<u>93.21</u>
TOTAL REIMBURSING REVENUE	1,000	0.00	932.06	0.00	67.94	93.21
<u>OTHER NON-OPERATING REVENUE</u>						
40-4801 INTEREST EARNED	28,000	3,024.82	14,227.33	0.00	13,772.67	50.81
40-4802 DISCOUNTS EARNED	300	52.44	237.60	0.00	62.40	79.20
40-4803 PENALTY RECEIPTS	80,000	6,486.70	56,856.47	0.00	23,143.53	71.07
40-4815 NECHES COMPOST FACILITY SAL	17,688	0.00	17,688.41	0.00	(0.41)	100.00
40-4822 OTHER INSURANCE REIMBURSEME	500	0.00	415.32	0.00	84.68	83.06
40-4830 COMMERCIAL - NO PICK UP FEE	12,000	1,161.00	7,812.00	0.00	4,188.00	65.10
40-4899 MISCELLANEOUS REVENUE	<u>10,000</u>	<u>179.78</u>	<u>9,663.57</u>	<u>0.00</u>	<u>336.43</u>	<u>96.64</u>
TOTAL OTHER NON-OPERATING REVENUE	148,488	10,904.74	106,900.70	0.00	41,587.30	71.99
<u>OTHER FINANCING SOURCES</u>						
TOTAL REVENUE	6,006,498	438,780.50	3,417,037.03	0.00	2,589,460.97	56.89

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

40 -UTILITY FUND

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>61-UTILITY ADMINISTRATION</u>						
61-PERSONNEL SERVICES	205,489	16,705.50	103,315.17	0.00	102,173.66	50.28
62-SUPPLIES	11,030	6,505.72	9,262.72	52.67	1,714.61	84.46
63-CONTRACTUAL SERVICES	<u>104,250</u>	<u>169.29</u>	<u>97,378.74</u>	<u>7,125.00</u>	(<u>253.74</u>)	<u>100.24</u>
TOTAL 61-UTILITY ADMINISTRATION	320,769	23,380.51	209,956.63	7,177.67	103,634.53	67.69
<u>62-WATER UTILITY</u>						
61-PERSONNEL SERVICES	456,301	34,100.98	249,426.43	0.00	206,874.44	54.66
62-SUPPLIES	152,360	6,327.77	53,749.48	43,348.75	55,261.77	63.73
63-CONTRACTUAL SERVICES	461,600	17,333.27	252,953.88	24,445.53	184,200.59	60.10
65-CAPITAL OUTLAY	<u>258,453</u>	(<u>1,334.52</u>)	<u>115,203.21</u>	<u>69,459.97</u>	<u>73,789.82</u>	<u>71.45</u>
TOTAL 62-WATER UTILITY	1,328,714	56,427.50	671,333.00	137,254.25	520,126.62	60.85
<u>63-DISTRIBUTION&COLLECTIO</u>						
61-PERSONNEL SERVICES	632,691	44,550.27	333,489.96	0.00	299,200.89	52.71
62-SUPPLIES	185,108	10,517.82	111,737.14	18,381.60	54,989.26	70.29
63-CONTRACTUAL SERVICES	157,680	2,934.10	80,179.00	2,736.85	74,764.15	52.58
65-CAPITAL OUTLAY	<u>425,059</u>	<u>1,035.17</u>	<u>119,239.08</u>	<u>9,837.92</u>	<u>295,982.00</u>	<u>30.37</u>
TOTAL 63-DISTRIBUTION&COLLECTIO	1,400,538	59,037.36	644,645.18	30,956.37	724,936.30	48.24
<u>65-WASTEWATER UTILITY</u>						
61-PERSONNEL SERVICES	394,657	27,721.67	216,344.03	0.00	178,312.72	54.82
62-SUPPLIES	93,393	7,739.43	63,996.74	12,542.42	16,853.84	81.95
63-CONTRACTUAL SERVICES	810,500	78,343.25	512,004.00	139,200.80	159,295.20	80.35
65-CAPITAL OUTLAY	<u>65,000</u>	<u>0.00</u>	<u>12,813.00</u>	<u>21,642.14</u>	<u>30,544.86</u>	<u>53.01</u>
TOTAL 65-WASTEWATER UTILITY	1,363,550	113,804.35	805,157.77	173,385.36	385,006.62	71.76
<u>66-UTILITY BILLING</u>						
61-PERSONNEL SERVICES	198,437	14,893.74	104,587.08	0.00	93,850.27	52.71
62-SUPPLIES	21,500	971.85	11,459.37	0.00	10,040.63	53.30
63-CONTRACTUAL SERVICES	<u>12,320</u>	<u>158.92</u>	<u>6,917.25</u>	<u>0.00</u>	<u>5,402.75</u>	<u>56.15</u>
TOTAL 66-UTILITY BILLING	232,257	16,024.51	122,963.70	0.00	109,293.65	52.94
<u>69-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	37,940	0.00	37,939.52	0.00	0.48	100.00
64-LONG-TERM DEBT	540,650	0.00	23,075.00	0.00	517,575.00	4.27
65-CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00	0.00
66-OPERATING TRANSFERS	<u>771,764</u>	<u>0.00</u>	<u>385,882.00</u>	<u>0.00</u>	<u>385,882.00</u>	<u>50.00</u>
TOTAL 69-NON-DEPARTMENTAL	1,360,354	0.00	446,896.52	0.00	913,457.48	32.85
<u>55-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	<u>0</u>	<u>2,552.53</u>	<u>15,122.89</u>	<u>0.00</u>	(<u>15,122.89</u>)	<u>0.00</u>
TOTAL 55-NON-DEPARTMENTAL	0	2,552.53	15,122.89	0.00	(15,122.89)	0.00
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TOTAL EXPENSES	6,006,182	271,226.76	2,916,075.69	348,773.65	2,741,332.31	54.36
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REVENUE OVER/ (UNDER) EXPENSES	316	167,553.74	500,961.34	(348,773.65)	(151,871.34)	8,107.38
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Monthly Property Tax Reconciliation Worksheet

	October	November	December	January	February	March	April	May	June	July	August	September	TOTAL
	2017	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	
COA General Ledger													
<i>General Fund</i>													
Current (10-4011)	\$217,502.78	\$276,498.21	\$1,183,182.00	\$1,822,213.63	\$298,238.67	\$103,921.51	\$38,658.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,940,215.71
Delinquent (10-4012)	\$7,342.38	\$11,191.11	\$6,474.99	\$4,405.11	\$5,778.59	\$17,469.85	\$3,188.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,850.18
P & I (10-4015)	\$1,995.62	\$2,733.14	\$1,882.36	\$4,552.26	\$6,970.92	\$17,196.81	\$5,185.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,516.81
Total GF	\$226,840.78	\$290,422.46	\$1,191,539.35	\$1,831,171.00	\$310,988.18	\$138,588.17	\$47,032.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,036,582.70
<i>Debt Service</i>													
Current (20-4011)	\$39,237.46	\$49,880.36	\$213,446.79	\$328,728.31	\$53,802.46	\$18,747.41	\$6,974.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$710,816.85
Discounts (20-4011)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Delinquent (20-4012)	\$1,171.16	\$1,771.29	\$1,043.40	\$724.13	\$941.43	\$2,969.41	\$526.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,146.90
P & I (20-4015)	\$352.90	\$497.84	\$306.84	\$810.37	\$1,235.30	\$3,055.01	\$920.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,178.81
Total Debt Service	\$40,761.52	\$52,149.49	\$214,797.03	\$330,262.81	\$55,979.19	\$24,771.83	\$8,420.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$727,142.56
Total Deposits	\$267,602.30	\$342,571.95	\$1,406,336.38	\$2,161,433.81	\$366,967.37	\$163,360.00	\$55,453.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,763,725.26
HC Monthly Summary													
<i>M&O</i>													
Current	\$217,502.78	\$276,498.21	\$1,183,182.00	\$1,822,213.63	\$298,238.67	\$103,921.51	\$38,658.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,940,215.71
Discounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penalty & Interest	\$0.00	\$0.00	\$0.00	\$3,309.50	\$5,276.91	\$8,990.80	\$3,958.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,536.04
Delinquent Taxes	\$7,342.38	\$11,191.11	\$6,474.99	\$4,405.11	\$5,778.59	\$17,469.85	\$3,188.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,850.18
P & I	\$1,995.62	\$2,733.14	\$1,882.36	\$1,242.76	\$1,694.01	\$8,206.01	\$1,226.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,980.77
<i>I&S</i>													
Current	\$39,237.46	\$49,880.36	\$213,446.79	\$328,728.31	\$53,802.46	\$18,747.41	\$6,974.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$710,816.85
Discounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penalty & Interest	\$0.00	\$0.00	\$0.00	\$597.03	\$951.91	\$1,621.86	\$714.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,885.08
Delinquent Taxes	\$1,195.24	\$1,823.22	\$1,043.40	\$724.13	\$941.43	\$2,969.41	\$526.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,222.91
P & I	\$328.82	\$445.91	\$306.84	\$213.34	\$283.39	\$1,433.15	\$206.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,217.72
<i>Adjustments-VIT Overage</i>													\$0.00
Total Collections	\$267,602.30	\$342,571.95	\$1,406,336.38	\$2,161,433.81	\$366,967.37	\$163,360.00	\$55,453.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,763,725.26
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<p>Amounts are shown for reconciliation purposes in the month of collection rather than the month of deposit. This is done to be able to reconcile to the County reports which include all collection for a particular month regardless of the deposit date. This is only an issue at the beginning and end of the month. Difference should be zero after entering all figures, if not zero there is a recon error.</p>													

----- CURRENT -----	----- DELINQUENT -----	----- OTHER -----
LEVY 45,632.97	LEVY 3,714.23	ATTY FEES 989.83
DISCOUNT00		COURT COST00
PENALTY 3,450.81	PENALTY 529.97	ABST FEES00
INTEREST 1,222.30	INTEREST 903.17	OTHER FEES00
TOTAL 50,306.08	TOTAL 5,147.37	TOTAL 989.83
M&O LEVY 38,658.91	M&O LEVY 3,188.15	
M&O DISCOUNT .. .00		
M&O PENALTY ... 2,923.38	M&O PENALTY ... 455.25	
M&O INTEREST .. 1,035.45	M&O INTEREST .. 771.62	
M&O TOTAL 42,617.74	M&O TOTAL 4,415.02	
I&S LEVY 6,974.06	I&S LEVY 526.08	
I&S DISCOUNT .. .00		
I&S PENALTY ... 527.43	I&S PENALTY ... 74.72	
I&S INTEREST .. 186.85	I&S INTEREST .. 131.55	
I&S TOTAL 7,688.34	I&S TOTAL 732.35	
TOTAL M&O 47,032.76		
TOTAL I&S 8,420.69		
	REF LEVY/PI(MO) 1,230.70-	
	REF LEVY/PI(IS) 222.02-	
	REFUND PI ONLY. 16.60-	RET CHK PI ONLY .00
DUE TO AGENCY . 55,453.45	RFND LEVY/PI .. 1,452.72-	RET CHK LEVY/PI .00
DUE TO ATTY ... 989.83	REFUND ATTY00	RET CHK ATTY .. .00
DUE TO ABST00	REFUND ABST00	RET CHK ABST .. .00
DUE TO COURTS . .00	REFUND COURTS . .00	RET CHK COURTS. .00
DUE TO OTHER .. .00	REFUND OTHER .. .00	RET CHK OTHER . .00
DUE TOT REN PEN .00	REF TOT REN PEN .00	RCK TOT REN PEN .00
(AGENCY PART) .00	(AGENCY PART) .00	(AGENCY PART) .00
(CAD PART) .00	(CAD PART) .00	(CAD PART) .00

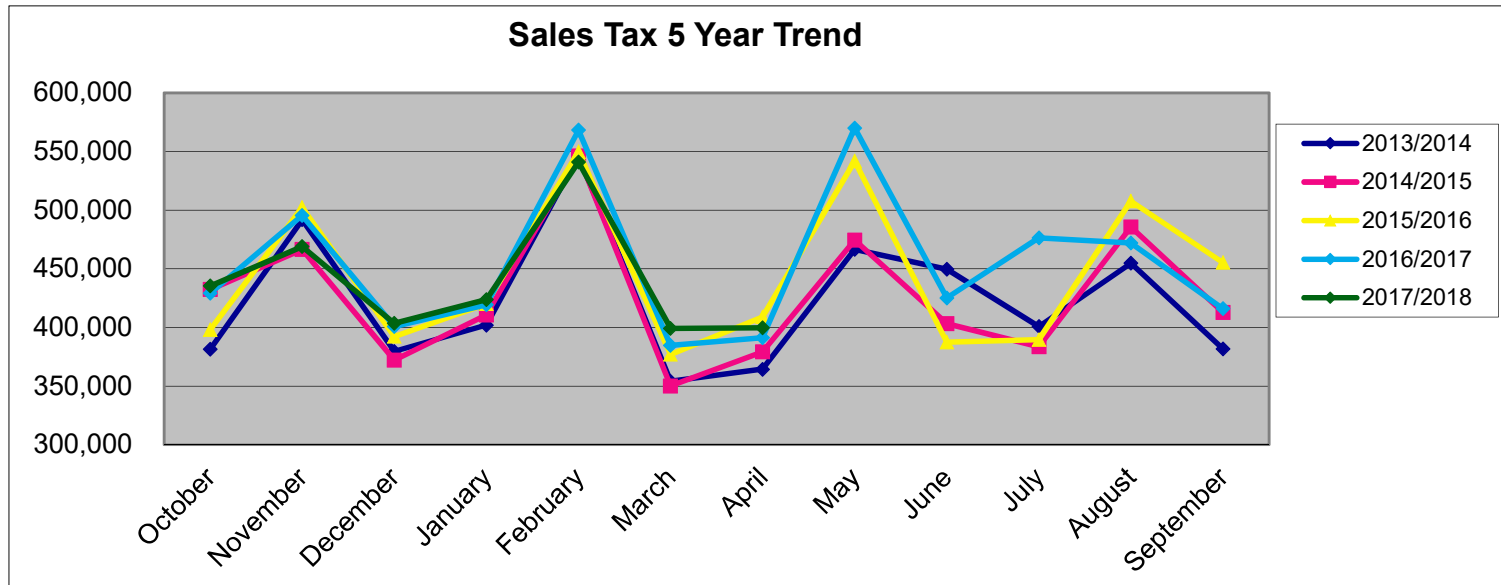
THE ESTIMATED TAXES HAVE BEEN PAID

PEGGY GOODALL

NOTARY PUBLIC

YEAR	M&O LEVY	M&O PENALTY	M&O INTEREST	I&S LEVY	I&S PENALTY	I&S INTEREST	TOTAL TAXES	ATTY FEES	GRAND TOTAL
2017	38,658.91	2,923.38	1,035.45	6,974.06	527.43	186.85	50,306.08	113.05	50,419.13
2016	2,478.71	336.45	420.46	406.32	55.14	68.95	3,766.03	621.65	4,387.68
2015	249.06	63.56	142.56	38.26	9.77	21.90	525.11	127.35	652.46
2014	354.05	42.49	137.90	60.52	7.27	23.59	625.82	93.81	719.63
2013	56.41	6.78	28.43	9.42	1.13	4.74	106.91	16.04	122.95
2012	17.05	2.04	10.67	3.73	.45	2.34	36.28	5.44	41.72
2011	12.73	1.52	7.73	2.11	.26	1.29	25.64	3.25	28.89
2010	14.30	1.71	12.44	2.71	.33	2.36	33.85	5.08	38.93
2009	.00	.00	.00	.00	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00	.00	.00	.00
2006	.00	.00	.00	.00	.00	.00	.00	.00	.00
2005	.00	.00	.00	.00	.00	.00	.00	.00	.00
2004	.00	.00	.00	.00	.00	.00	.00	.00	.00
2003	2.32	.28	3.98	.05	.01	.08	6.72	1.01	7.73
2002	.00	.00	.00	.00	.00	.00	.00	.00	.00
2001	.00	.00	.00	.00	.00	.00	.00	.00	.00
2000	2.16	.26	4.47	1.48	.18	3.06	11.61	1.74	13.35
1999	1.36	.16	2.98	1.48	.18	3.24	9.40	1.41	10.81
1998	.00	.00	.00	.00	.00	.00	.00	.00	.00
1997	.00	.00	.00	.00	.00	.00	.00	.00	.00
1996	.00	.00	.00	.00	.00	.00	.00	.00	.00
1995	.00	.00	.00	.00	.00	.00	.00	.00	.00
1994	.00	.00	.00	.00	.00	.00	.00	.00	.00
1993	.00	.00	.00	.00	.00	.00	.00	.00	.00
1992	.00	.00	.00	.00	.00	.00	.00	.00	.00
1991	.00	.00	.00	.00	.00	.00	.00	.00	.00
1990	.00	.00	.00	.00	.00	.00	.00	.00	.00
1989	.00	.00	.00	.00	.00	.00	.00	.00	.00
PRIOR	.00	.00	.00	.00	.00	.00	.00	.00	.00
TOTAL	41,847.06	3,378.63	1,807.07	7,500.14	602.15	318.40	55,453.45	989.83	56,443.28

City of Athens Sales Tax Analysis



Month	2013/2014	2014/2015	2015/2016	2016/2017	Δ	2017/2018	Δ
October	381,355.26	432,439.23	397,977.26	429,223.87	7.85%	435,347.60	1.43%
November	491,964.90	466,534.07	502,322.44	495,416.14	-1.37%	468,987.18	-5.33%
December	379,608.77	372,081.09	392,381.40	400,761.26	2.14%	403,528.16	0.69%
January	402,025.12	410,663.33	420,215.70	419,324.96	-0.21%	423,617.14	1.02%
February	546,992.61	546,324.95	549,654.92	568,262.39	3.39%	540,892.25	-4.82%
March	354,161.28	350,176.15	377,041.27	384,777.75	2.05%	399,207.43	3.75%
April	364,364.89	379,200.33	409,054.22	391,226.90	-4.36%	399,760.46	2.18%
May	466,519.78	474,343.03	541,772.46	569,935.89	5.20%	540,892.25	-4.82%
June	449,598.76	403,245.26	387,333.00	425,204.18	9.78%	476,368.93	22.27%
July	400,802.40	383,533.87	389,591.96	476,368.93	22.27%	476,368.93	22.27%
August	454,845.78	485,535.54	507,640.98	471,986.44	-7.02%	471,986.44	-7.02%
September	381,652.31	412,832.14	455,423.08	415,978.94	-8.66%	415,978.94	-8.66%
Total	5,073,891.86	5,116,908.99	5,330,408.69	5,448,467.65	2.21%	3,071,340.22	-

Fiscal YTD Compared to Prior Fiscal YTD:	
2017 - 2018:	3,071,340.22
2016 - 2017:	3,088,993.27
Difference:	(17,653.05) -0.57%

Allocation of Sales Tax Received:		
	City of Athens	AEDC
2017 - 2018	2,303,505.17	767,835.06
2016 - 2017	2,316,744.95	772,248.32



Monthly Newsletter: April 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2018:

TexPool

Eastland Memorial Hospital District

TexPool Prime

Eastland Memorial Hospital District
Pearland ISD

Upcoming Events

Apr 15, 2018 - Apr 17, 2018,
Renaissance, Austin
GFOAT 2018 Spring Conference

Apr 16, 2018 - Apr 19, 2018,
Embassy Suites Hotel, Spa and
Convention Center, San Marcos
2018 46th Annual County Treasurers
Continuing Education

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Return voyage

April 1, 2018

Jerome Powell is not only the new chair of the Federal Reserve, he also essentially has a different job than its last two leaders. While Ben Bernanke had to bail water and Janet Yellen had to right the ship, Chair Powell is charged with steering the economy back into harbor. In the statement and projections from last month's Federal Open Market Committee (FOMC) meeting, the first led by Powell, policymakers saw employment firming, inflation building—not ballooning—and economic activity increasing over the next few years. They seem to be dropping “cautiously” from “cautiously optimistic” about the next couple of years. With rates normalizing and the Fed's balance sheet declining, monetary policy is getting more straightforward. In its place, however, is choppy water of a different sort, political and unpredictable: tariffs, taxes, walls, global relations, deficits and more.

What the U.S. economy needs now is a Fed that provides stability amid the uncertainty. Keeping things steady will be difficult, but if Powell can do it with the calm, confident and concise communication he showed in the press conference (only 43 minutes long!), it would be a major accomplishment. This is not a gender issue—both Ben Bernanke and Janet Yellen spoke in a stiff, academic style that was sometimes off-putting. Powell cut to the point in an

(continued page 6)

Performance as of March 31, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$19,272,850,011.55	\$5,721,562,120.63
Weighted Average Maturity	35	36
Weighted Average Life	90	69
Net Asset Value	0.99981	0.99970
Total Number of Participants	2,456	305
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$25,586,096.21	\$8,462,097.82
Management Fee Collected	\$747,255.87	\$289,727.00
Standard & Poor's Current Rating	AAA _m	AAA _m
Month Averages		
Average Invested Balance	\$19,901,625,057.91	\$5,841,092,146.71
Average Monthly Rate	1.5156%	1.7066%
Average Weighted Average Maturity	31	33
Average Weighted Average Life	87	67

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

***See page 2 for definitions.*

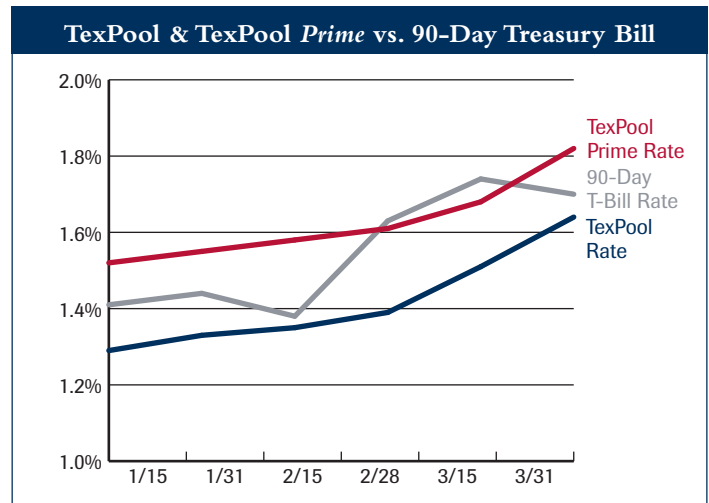
Past performance is no guarantee of future results.



Participant Services
 1001 Texas Ave. 14th Floor
 Houston, TX 77002

almost casual way. Of course, the real test will be if Powell can gather consensus within the Fed board—still largely unfilled—and with regional presidents. The FOMC vote to raise the fed funds target range from 1.25–1.50% to 1.50–1.75% was unanimous, but that isn't likely to continue. But for now, we'll take slow and steady.

For cash managers, it was particularly helpful that the March hike and the projections for two more this year and three in 2019 were in line with expectations because we have our hands full with the remarkable amount of short-term Treasury supply in the market. Ever since the suspension of the debt ceiling, the Treasury Department has been borrowing at an accelerated rate to fund increased government spending with less revenue from taxes and also to build up a cash balance. In fact, short Treasury yields were so elevated that overnight repo rates didn't rise much following the announcement of the hike because they already were nearly there. The London interbank offered rate (Libor) also spiked over the month due to a section of the tax overhaul requiring U.S.-based companies to repatriate overseas cash. That has slashed the demand for the short-term securities these companies traditionally buy with this money, driving up yields. Libor's vault over the month had 1-month closing at 1.88%, from 1.65% at the end of February; 3-month at 2.31%, from 1.99%; and 6-month at 2.45%, from 2.20%. The short end of the Treasury yield curve also increased over the quarter, with 1-month and 3-month Treasury yields rising from 1.50% to 1.71% and 1.65% to 1.76%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

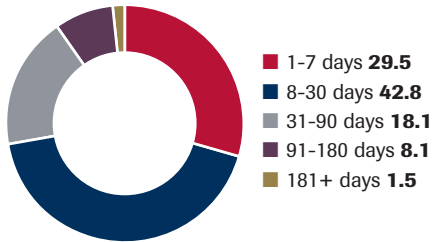
Past performance is no guarantee of future results.

The weighted average maturity (WAM) of TexPool was 35 days, not quite matching that of TexPool Prime at 36 days.



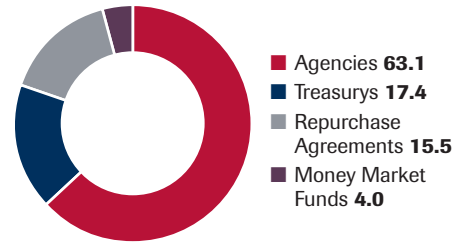
Portfolio by Maturity (%)

As of March 31, 2018



Portfolio by Type of Investment (%)

As of March 31, 2018



Portfolio Asset Summary as of March 31, 2018

	Book Value	Market Value
Uninvested Balance	-\$85.79	-\$85.79
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,719,142.02	9,719,142.02
Interest and Management Fees Payable	-25,586,089.71	-25,586,089.71
Payable for Investments Purchased	-249,374,305.55	-249,374,305.55
Accrued Expenses & Taxes	-70,614.78	-70,614.78
Repurchase Agreements	3,039,473,000.00	3,039,473,000.00
Mutual Fund Investments	776,022,103.88	776,022,103.88
Government Securities	12,321,414,957.04	12,319,290,132.33
U.S. Treasury Inflation Protected Securities	2,140,257,849.46	2,139,067,997.71
U.S. Treasury Bills	961,250,443.26	961,277,165.98
U.S. Treasury Notes	299,743,611.72	299,337,793.00
Total	\$19,272,850,011.55	\$19,269,156,239.09

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	583	\$6,679,869,963.80
Higher Education	57	\$843,504,730.32
Healthcare	82	\$909,464,288.61
Utility District	774	\$2,719,667,587.71
City	458	\$4,420,238,490.83
County	185	\$2,186,235,095.28
Other	317	\$1,513,662,701.81

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.