

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ATHENS

A tax rate of \$0.685221 per \$100 valuation has been proposed for adoption by the governing body of City of Athens. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Athens proposes to use revenue attributable to the tax rate increase for the purpose of street improvements, public safety, parks maintenance, code enforcement, in addition to general government services.

PROPOSED TAX RATE	\$0.685221 per \$100
PRECEDING YEAR'S TAX RATE	\$0.685221 per \$100
EFFECTIVE TAX RATE	\$0.641509 per \$100
ROLLBACK TAX RATE	\$0.701772 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Athens from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Athens may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 12, 2019 at 05:30 PM at City Hall Annex 501 N. Pinkerton Athens, TX 75751.

Second Hearing: August 26, 2019 at 05:30 PM at City Hall Annex 501 N. Pinkerton Athens, TX 75751.