

Athens Economic Development Corporation

Board of Directors

Minutes of Special Meeting

June 2, 2020

The Board of Directors of the Athens Economic Development Corporation (hereinafter referred to as AEDC) held a Board Meeting at 12:00 P.M. on Tuesday, June 2, 2020 in the Derek D. Daniels Room of the Athens Partnership Center located at 201 W Corsicana Street, Athens, Texas.

Directors present: Will Traxson, Danny Tidmore, Carmen Hunt, John Trent, Randy Jones, Cliff Bomer and Morgan Jones

Staff Present Joanie Ahlers, Executive Director and Valerie Franklin, Office Manager

Ex-Officio: Mayor Monte Montgomery, City Manager Elizabeth Borstad

Call to Order

The meeting was called to order at 12:03P.M. by President Will Traxson for all agenda items. A quorum was present.

Declaration of Conflict of Interest

None.

Public Communications

None.

Consider discussion and possible action regarding Athens COVID-19 Small Business Support and Recovery Grant

During the last board meeting in May, a draft of a potential small business support and recovery grant was presented. The board decided to create a committee to provide input on the guidelines and application.

The committee (Carmen Hunt, Morgan Jones, Will Traxson, Joanie Ahlers and City Manager Elizabeth Borstad) reviewed the guidelines and make edits. The funding was originally was going to be funded by Texas Department of Emergency Management. TDEM has several restrictions associated with the funding. It looks like a possibility of \$40,000. To move forward, AEDC funds would have to be used. The committee is recommending AEDC put forth \$95-\$100 for this project.

President Traxson stated to look at the Athens COVID-19 Small Business Support and Recovery Grant guidelines coversheet. These are the requirements. If the full amount is not used, AEDC can come back and look at some of the ineligible applicants.

Vice President John Trent asked if we would do this? President Traxson stated AEDC is just asking for City Council to just move the line item for funding.

There have had five companies to date that have requested help.

Treasurer Cliff Bomer stated PPP is being extended and the time frame is unknown.

A motion was made by Randy Jones to accept the grant program for \$100,000. It was seconded by John Trent. The motion passed unanimously.

Adjourn

With no other business to discuss, the meeting was adjourned at 12:36 P.M.

Carmen Hunt, Secretary

Will Traxson, President