

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.660221 per \$100 valuation has been proposed by the governing body of City of Athens.

PROPOSED TAX RATE	\$0.660221 per \$100
NO-NEW-REVENUE TAX RATE	\$0.626543 per \$100
VOTER-APPROVAL TAX RATE	\$0.665384 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Athens from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Athens may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Athens is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2020 at 5:30 PM in the Derek D. Daniels Conference Room of the Athens Partnership Center 201 W. Corsicana Athens, TX 75751.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Athens is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Athens at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{Tax rate}) \times (\text{Taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

- FOR:
- AGAINST:
- PRESENT and not voting:
- ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Athens last year to the taxes proposed to be imposed on the average residence homestead by City of Athens this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.680221	\$0.660221	<i>decrease of</i> -\$0.020000 OR -2.94%
Average homestead taxable value	\$87,730	\$96,588	<i>increase of</i> 10.10%
Tax on average homestead	\$597	\$638	<i>increase of</i> \$41 OR 6.87%
Total tax levy on all properties	\$5,192,345	\$5,517,714	<i>increase of</i> \$325,369 OR 6.27%

For assistance with tax calculations, please contact the tax assessor for City of Athens at 903-675-5131 or mquigg@athenstx.gov or visit www.athenstx.gov for more information.