## ORDINANCE NO. O-55-18

AN ORDINANCE AMENDING THE TOTAL APPROPRIATIONS BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2018; PROVIDING A REPEAL AND SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** on August 28, 2017, the Athens City Council approved its Budget Ordinance for the 2018 Fiscal Year; and

**WHEREAS**, pursuant to the City Charter, the City Council has the power to amend any unencumbered funds or appropriations by fund.

**WHEREAS,** since the adoption of the Fiscal Year 2018 Budget, there has arisen a need to increase the Fiscal Year 2018 Budget for the adjustments to various budget accounts to properly record expenditures.

**WHEREAS,** the City Council finds it in the public interest to amend the total Fiscal Year 2018 Budget by adding an additional \$239,478.17 to General Fund; and an additional \$33,086 to the Airport Fund; an additional \$331,942.04 to the Hotel Occupancy Tax Fund.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATHENS, TEXAS:

<u>Section 1.</u> The findings and recitations set out in the preamble to this Ordinance are found to be true and correct, and they are hereby adopted by the City Council and made a part hereof for all purpose.

<u>Section 2.</u> The City Council hereby authorizes an amendment in the amounts listed below to the total appropriations as outlined incorporated herein for all intents and purposes.

## General Fund:

6/8/2018	Purchase of 501 US HWY 175 Athens, TX 75751	\$239,478.17
Airport Fund: 12/18/2017 Multiple Dates	Airport Feasibility Study Electricity Costs	\$30,436.00 \$2,650.00
Hotel Occupancy Tax	: Fund:	
Multiple Dates	Texan Theatre Improvements and FF&E	\$331,942.04

<u>Section 3.</u> This Ordinance shall be and become effective from and after its adoption and publication in accordance with the provisions of the Charter of the City of Athens, Texas.

First reading on September 10, 2018.	
<b>PASSED, APPROVED, AND ADOPTED</b> this 2	4th day of September 2018.
ATTEST:	Monte Montgomery, Mayo
Bonnie Hambrick, City Secretary	