

**ATHENS ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETING**

**NOTICE TO PUBLIC  
NOTICE OF MEETING VIA FACEBOOK LIVE  
AMENDED AGENDA**

Notice is hereby given in accordance with order of the Office of the Governor issued March 19, 2020, the Athens Economic Development Corporation Board of Directors of Athens, Texas will conduct its Regular meeting scheduled at 10:00 A.M. in the Derek Daniels Conference Room of the Athens Partnership Center, 201 West Corsicana Street, Athens, TX via Facebook Live in order to advance the public health goal by avoiding social gatherings in groups of more than 10 people to slow the spread of the Coronavirus (COVIC-19). [There will be no public access to the location described above.]

This notice and meeting agenda are posted online at:  
<https://www.athenstexasedc.com/agendas>

The public can participate by going to the following link:  
<https://www.facebook.com/AthensEDC/>

The public will be permitted to offer public comments by sending an email to [vfranklin@athenstx.gov](mailto:vfranklin@athenstx.gov) as provided by the agenda and as permitted by the presiding officer during the meeting.

A recording of the Facebook Live meeting will be made and will be available to the public in accordance with the Open Meetings Act upon request.

AGENDA	§ Will Traxson-President
BOARD OF DIRECTORS MEETING	§ John Trent-Vice-President
TUESDAY, MAY 19, 2020 10:00 A.M.	§ Carmen Hunt- Secretary
ATHENS PARTNERSHIP CENTER	§ Cliff Bomer-Treasurer
DEREK D. DANIELS CONFERENCE ROOM	§ Danny Tidmore-Director
201 W CORSICANA ST.	§ Randy Jones-Director
ATHENS, TX 75751	§ Morgan Jones-Director

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1. Call to Order
2. Declaration of Conflict of Interest
3. Public Communications

*“Pursuant to Texas Government Code section 551.007, members of the public may speak on an agenda item during the public communication section of the meeting or at the time the agenda item is called for discussion by the Board President. Speakers shall be given three (3) minutes to speak. A speaker needing a translator and/or interpreter may be given six (6) minutes to speak. Members of the public wishing to address the Board regarding a*

*non-agenda item may do so pursuant to the same time constraints as agenda items. The Board will not comment on items not on the agenda; however, the Board may refer the item to staff for research, resolution or referral of the matter to the Board as a future agenda item.”*

4. Consider discussion and possible action regarding the approval of Minutes from AEDC Board Meeting April 2020- Will Traxson- President
5. Consider discussion and possible action regarding the approval of April 2020 Financials – Joanie Ahlers – ED Director
6. Consider discussion and possible action regarding LOGO redesign- Joanie Ahlers – ED Director
7. Consider discussion and possible action regarding AEDC funding for East Texas Arboretum- Requested and presented by Mayor Monte Montgomery
8. Consider discussion and possible action regarding COVID 19 Small Business Assistance and appointment of Grant Review Committee- Joanie Ahlers – ED Director
9. Discussion regarding RFQ for Athens Industrial Park Roadway and Drainage- Joanie Ahlers – ED Director
10. Consider discussion and possible action regarding AEDC Budget Update and appointment of AEDC Budget Committee- Joanie Ahlers – ED Director
11. Executive Session:  
Pursuant to the Texas Government Code:  
Section 551.087 – Deliberation Regarding Economic Development Negotiations: Prospect #1799
12. Consider discussion and possible action concerning items discussed under Agenda item # 10
13. AEDC Board of Director’s request for future agenda items- Will Traxson- President
14. Adjourn

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Valerie A. Franklin

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Removed

**This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the AEDC office at 903-675-4617. The Board reserves the right to enter Closed Session at any point in the meeting, which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 30.030(a).**

**Athens Economic Development Corporation**

**Board of Directors**

**Minutes of Monthly meeting**

**For April 21, 2020**

The Board of Directors of the Athens Economic Development Corporation (hereinafter referred to as AEDC) held a Board Meeting at 10:00 A.M. on Tuesday, April 21, 2020 in the Derek D. Daniels Room of the Athens Partnership Center located at 201 W Corsicana Street, Athens, Texas.

Directors present: Will Traxson, John Trent, Danny Tidmore, Morgan Jones and Randy Jones

Staff Present: Joanie Ahlers, Executive Director and Valerie Franklin, Office Manager

Ex-Officio: Mayor Monte Montgomery, City Manager Elizabeth Borstad

**Call to Order**

The meeting was called to order at 10:03 A.M. by President Will Traxson for all agenda items. A quorum was present.

**Declaration of Conflict of Interest**

Mayor Monte Montgomery will remove himself from executive session Prospect #1799.

**Public Communications**

None.

**Consider discussion and possible action regarding the approval of Minutes from AEDC Board Meeting March 17, 2020**

A motion was made by Danny Tidmore and seconded by Morgan Jones to approve the March 17, 2020 Board meeting minutes. The motion carried unanimously.

**Consider discussion and possible action regarding the approval of March 2020 Financials**

**A. March 2020 Monthly Financials**

Executive Director Joanie Ahlers explained there was not unusual about the March 2020 financials. Our sales tax was at \$116,000 for February almost the same as last year this time. She asked for two separate motions for line items A and B. The reimbursements for Administrative Services are for payment to the city for provide services and for Val and my salaries and expenditures placed on my city credit card.

A motion was made by John Trent and seconded by Randy Jones to approval the March 2020 monthly financials. The motion passed unanimously.

B. Quarterly reimbursement to the City of Athens for Administrative Services Agreement  
A motion was made by John Trent and seconded by Randy Jones to approve the quarterly reimbursement to the City of Athens for Administrative Services Agreement. The motion passed unanimously.

**Consider discussion and possible action regarding Biomerics draw request #11 for \$56,855.43.**

Executive Director Joanie Ahlers stated she wanted to draw the board's attention to the fact Biomerics are at 91.2% of the million dollars draw with this approval. The project is about 90% complete so it looks like everything is on track.

Randy Jones made a motion to approve Biomerics draw request #11 pending approval from the Fire Marshall for \$56,855.43. It was seconded by Morgan Jones. The motion passed unanimously.

**Consider discussion and possible action regarding AEDC loans during COVID 19 State and County Orders**

Executive Director Joanie Ahlers explained we have had request from several companies that have loans out to us asking for payment deferrals during the health crisis. One being Extreme Engineering requesting loan payment deferral for 120 days. I spoke briefly with President Traxson. We could defer payments and ask that the interest only be paid. After the health crisis is over, we would extent their agreement. We could hold them completely harmless for x number of days and the loan agreement would be extended for the same number of days. Included in your packet is a spreadsheet on legal paper explaining what the impact would be. It is a list of everyone who has an outstanding loan to us and what the balance, principal and interest is. Biomerics loan states TBD because they are on a draw system and it would be determined by the balance and the draw amount. This will be discussed further in closed session. Extreme Engineering has three loans out to us. On two of them, they had one payment remaining. Purselley Cabinets has requested a 90-day deferment (March, April and May). We have not heard from HVAC. But should the board decide to act, she would call them and offer them the same option. It's only right we offer everyone the same them.

There was further discussion. There were questions concerning the financial impact to us would be about \$3200.00 monthly. Also, if any of the companies listed apply for SBAs Paycheck Protection Program. There was discussion on payment history with these companies. Extreme Engineering and Purselley's are notoriously late. Payments are not on time and no late fees are paid.

Randy Jones stated he wants to be sensitive to the current environment. He is in favor of a 120 day deferral to everyone. President Traxson would rather make individual decisions. Mr. Jones stated he thinks it would be an administrative hassle to make various agreements. There was further discussion.

President Traxson asked Ex-Officios their opinions. Mayor Montgomery stated individual companies could be looked at, but it is probably better to grant equal agreements across the board. The banks are giving 90-day deferrals.

A motion was made by Randy Jones that all loans to AEDC by offer a 90- day deferment plan. It was seconded by Morgan Jones. The motion passed unanimously.

**Consider discussion and possible action on the approval of the Action Plan**

Executive Director Joanie Ahlers explained we had a strategic plan back in February 2020. This was the final plan submitted by Greg Last of EP Best Practices. A motion was made by John Trent to approve the Action plan and for Executive Director Joanie Ahlers to present it to the City of Athens Council. It was seconded by Danny Tidmore. The motion passed unanimously.

**Executive Session**

**Pursuant to the Texas Government Code:**

- A. Section 51.087 – Deliberation Regarding Economic Development Negotiations:  
Biomerics**
- B. Section 51.087 – Deliberation Regarding Economic Development Negotiations:  
Prospect #1799**

The board entered in executive session at 10:32 A.M.

The board re-convened in open session at 11:14 A.M.

**Consider discussion and possible action concerning items discussed under Agenda item #9**

Randy Jones made a motion to approve Biomerics' request for payment accommodations through October 31, 2020 and authorize our AEDC Executive Director to obtain documentation. Danny Tidmore seconded. The motion passed unanimously.

Prospect #1799 was tabled for further discussion.

**AEDC Board of Director's request for future agenda items**

None

**Adjourn**

With no other business to discuss, the meeting was adjourned at 11:15 A.M.

# Athens Economic Development Corporation

## Agenda Memorandum for Board Meeting



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**AGENDA DATE:** 05/19/2020

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**DEPARTMENT:** AEDC

**CONTACT:** Joanie Ahlers, City of Athens Economic Development Director

**SUBJECT:** Consider discussion and possible action regarding the April 2020 Financial Reports.

**SUMMARY:** Sales tax revenue received in April 2020 (February 2020 collections) was \$107,763.21 compared to \$106,390.54 in April 2019. Sales tax year-to-date is trending 6.46% higher than budgeted revenue.

Revenues for the month of April totaled \$127,386.60 and Expenditures were \$62,164.88. Revenues year-to-date total \$911,424.84 or 65.12% of budget, and expenditures year-to-date total \$62,164.88 or 12.53% of budgeted amounts as of 04/30/2020. Cash balances as of 04/30/2020 were \$3,012,727.63.

**RECOMMENDATION:** It is recommended that the board discuss and take action to approve the Financial Reports.

CITY OF ATHENS  
BALANCE SHEET  
AS OF: APRIL 30TH, 2020

94 -AEDC OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
<b>ASSETS</b>		
=====		
94-1010	CASH - AEDC FSB OPERATING	619,068.23
94-1011.2	CD FSB 6MO #8946	1,023,451.37
94-1012.1	LOGIC INVESTMENT	1,322,069.00
94-1012.3	TEXTAR INVESTMENT	887,160.42
94-1012.4	VERA USDA RLF RESTRICTED	184,429.98
94-1150	ACCOUNTS RECEIVABLE	4,089.21
94-1150.1	MISC AR-UNAPPLIED CR	( 4.81)
94-1201.1	EXTREME ENGINEERING \$250K	( 0.25)
94-1201.2	EXTREME ENGINEERING \$480K	229,803.19
94-1201.3	EXTREME ENGINEERING RLF 87545	0.01
94-1201.4	HVAC #1 \$503,304 ORIGINAL	348,294.84
94-1201.5	HVAC #3 \$324,800 BUILDING	290,555.93
94-1202.1	BIO 1702/1704 IMPRV -PRINCIPAL	912,129.58
94-1202.2	BIO 1702/1704 IMPRV -RETAINAGE	( 91,212.96)
94-1203.1	BIO RENT ABATE - PRINCIPAL	57,277.08
94-1203.2	BIO RENT ABATE - REPAYMENT	( 28,634.92)
94-1590	INFRASTRUCTURE	861,510.95
94-1590.1	DEPRECIATION: INFRASTRUCTURE	( 72,029.87)
94-1610	LAND	2,525,178.56
94-1620	BUILDINGS	2,163,025.80
94-1620.1	DEPRECIATION: BUILDINGS	( 973,793.89)
94-1640	EQUIPMENT	333,613.00
94-1640.1	DEPRECIATION: EQUIPMENT	( 11,613.01)
		<u>10,584,367.44</u>
TOTAL ASSETS		10,584,367.44
		=====
<b>LIABILITIES</b>		
=====		
94-2020	ACCOUNTS PAYABLE	111,090.56
94-2270.1	SECURITY DEPOSITS	10,597.68
94-2370.01	FSB #8602 BIOMERICS RENO	764,061.19
94-2370.1	PRINCIPAL REPAYMENT BIOMERICS	( 20,717.46)
94-2370.2	FSB #8190 AIRPORT 269.142 ACRE	464,496.35
94-2370.3	FSB #8620 MORTGAGE APC	90,433.63
94-2370.4	VERA#3044 INDUS PKII 98.36 ACR	318,959.27
94-2370.5	VERA#6211 INDUS PKII INFRAST	276,665.63
TOTAL LIABILITIES		<u>2,015,586.85</u>
<b>EQUITY</b>		
=====		
94-3253	FUND BALANCE - UNASSIGNED	2,859,150.93
94-3280	INVESTMENT IN FIXED ASSETS	<u>4,825,891.00</u>
TOTAL BEGINNING EQUITY		7,685,041.93





CITY OF ATHENS  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: APRIL 30TH, 2020

% OF YEAR COMPLETED: 58.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<hr/>						
AD VALOREM /OTHER TAXES						
94-4020 SALES TAX REVENUE	1,400,000	107,763.21	907,047.92	0.00	492,952.08	64.79
TOTAL AD VALOREM /OTHER TAXES	1,400,000	107,763.21	907,047.92	0.00	492,952.08	64.79
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OTHER NON-OPERATING						
94-4801.1 INTEREST EARNED: CASH ACCTS	18,000	4,068.37	26,992.81	0.00 (	8,992.81)	149.96
94-4801.2 INTEREST EARNED: RECEIVABLE	56,099	3,051.38	22,357.15	0.00	33,741.85	39.85
94-4802 LATE FEES ON NOTES RECEIVAB	0	305.96	1,529.80	0.00 (	1,529.80)	0.00
94-4810.1 RENT INCOME 201 W CORSICANA	22,200	1,850.00	12,950.00	0.00	9,250.00	58.33
94-4810.2 LEASE INCOME BIOMERICS FMI	98,900	9,597.68	67,183.76	0.00	31,716.24	67.93
94-4810.3 LEASE INCOME SPOT ON SAFETY	0	750.00	750.00	0.00 (	750.00)	0.00
TOTAL OTHER NON-OPERATING	195,199	19,623.39	131,763.52	0.00	63,435.48	67.50
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TOTAL REVENUE	1,595,199	127,386.60	1,038,811.44	0.00	556,387.56	65.12
	=====	=====	=====	=====	=====	=====

CITY OF ATHENS  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: APRIL 30TH, 2020

94 -AEDC OPERATING

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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94-AEDC OPERATING

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61-PERSONNEL SERVICES

94-594-6101	SALARIES	125,600	24,919.88	24,919.88	0.00	100,680.12	19.84
94-594-6103	FICA	9,608	2,164.40	2,164.40	0.00	7,443.60	22.53
94-594-6104	GROUP INSURANCE	16,000	2,549.92	2,549.92	0.00	13,450.08	15.94
94-594-6105	RETIREMENT	20,000	4,525.07	4,525.07	0.00	15,474.93	22.63
94-594-6106	WORKERS COMPENSATION	100	33.14	33.14	0.00	66.86	33.14
94-594-6141	CAR ALLOWANCE	0	1,050.00	1,050.00	0.00 (	1,050.00)	0.00
94-594-6142	MOVING ALLOWANCE	0	3,000.00	3,000.00	0.00 (	3,000.00)	0.00
TOTAL 61-PERSONNEL SERVICES		171,308	38,242.41	38,242.41	0.00	133,065.59	22.32

62-SUPPLIES

94-594-6201	OFFICE SUPPLIES	12,000	170.67	1,455.75	0.00	10,544.25	12.13
94-594-6202	OPERATING SUPPLIES	0	0.00	666.99	0.00 (	666.99)	0.00
94-594-6203	REPAIR/MAINT SUPPLIES	0	0.00	78.16	0.00 (	78.16)	0.00
94-594-6205	POSTAGE	500	28.75	28.75	0.00	471.25	5.75
94-594-6206	SUBSCRIPTIONS, BOOKS, PER	8,000	237.95	587.94	0.00	7,412.06	7.35
TOTAL 62-SUPPLIES		20,500	437.37	2,817.59	0.00	17,682.41	13.74

63-CONTRACTUAL SERVICES

94-594-6300	PROFESSIONAL SERVICES	84,800	4,155.00	22,245.30	0.00	62,554.70	26.23
94-594-6301	COMMUNICATION	9,000	1,218.12	4,905.54	0.00	4,094.46	54.51
94-594-6302	TRAVEL & TRAINING	12,500	402.44	1,299.55	0.00	11,200.45	10.40
94-594-6303	ADVERTISING	1,000	0.00	285.35	0.00	714.65	28.54
94-594-6305	ELECTRICITY	13,000	825.74	5,165.40	0.00	7,834.60	39.73
94-594-6306	NATURAL GAS	1,500	52.89	311.38	0.00	1,188.62	20.76
94-594-6307	WATER & WASTEWATER SERV	4,500	163.86	2,012.32	0.00	2,487.68	44.72
94-594-6308	REPAIR & MAINTENANCE	45,250	49.80	2,218.82	0.00	43,031.18	4.90
94-594-6310	CONTRACTUAL SERVICES	21,340	10,594.87	29,027.66	0.00 (	7,687.66)	136.02
94-594-6312	PROFESSIONAL DUES	7,500	525.00	525.00	0.00	6,975.00	7.00
94-594-6313	AID TO OTHER ORGANIZATI	160	0.00	385.00	0.00 (	225.00)	240.63
94-594-6314	INSURANCE	10,750	1,154.00	18,094.00	0.00 (	7,344.00)	168.32
94-594-6317	SERVICE CHARGES	0	34.00	86.18	0.00 (	86.18)	0.00
94-594-6320	MARKETING	68,100	0.00	1,400.00	0.00	66,700.00	2.06
94-594-6322	BUSINESS RETENTION	15,000	65.21	129.34	0.00	14,870.66	0.86
TOTAL 63-CONTRACTUAL SERVICES		294,400	19,240.93	88,090.84	0.00	206,309.16	29.92

64-LONG-TERM DEBT

94-594-6410	INTEREST EXPENSE	66,000	4,278.17	25,921.94	0.00	40,078.06	39.28
TOTAL 64-LONG-TERM DEBT		66,000	4,278.17	25,921.94	0.00	40,078.06	39.28

65-CAPITAL OUTLAY

94-594-6530	PUBLIC FACILITIES:WATER	228,500	0.00	0.00	0.00	228,500.00	0.00
TOTAL 65-CAPITAL OUTLAY		228,500	0.00	0.00	0.00	228,500.00	0.00

CITY OF ATHENS  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: APRIL 30TH, 2020

94 -AEDC OPERATING

% OF YEAR COMPLETED: 58.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
66-OPERATING TRANSFERS						
67-AID TO OTHER						
94-594-6700 PROPERTY MAINTENANCE EX	0	( 34.00)	0.00	0.00	0.00	0.00
94-594-6750 GRANT COMMITMENTS	132,000	0.00	0.00	0.00	132,000.00	0.00
94-594-6780 INCENTIVES	324,800	0.00	0.00	0.00	324,800.00	0.00
TOTAL 67-AID TO OTHER	456,800	( 34.00)	0.00	0.00	456,800.00	0.00
68-RESERVES						
69-UNCLASSIFIED						
TOTAL 94-AEDC OPERATING	1,237,508	62,164.88	155,072.78	0.00	1,082,435.22	12.53
TOTAL EXPENSES	1,237,508	62,164.88	155,072.78	0.00	1,082,435.22	12.53
REVENUE OVER/(UNDER) EXPENSES	357,691	65,221.72	883,738.66	0.00	( 526,047.66)	247.07

PERIOD: 4/01/2020 - 4/30/2020

ACCOUNT: 94-1010 CASH - AEDC FSB OPERATING

## RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	508,185.18	GL ACCOUNT BALANCE:	619,024.46 
DEPOSITS:	+ 151,369.02	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 38,728.61CR	OUTSTANDING CHECKS:	- 1,801.13CR
ADJUSTMENTS:	+ <u>43.77</u>	ADJUSTMENTS:	+ <u>43.77</u>
ENDING STATEMENT BALANCE:	620,869.36	ADJUSTED GL ACCOUNT BALANCE:	620,869.36

STATEMENT BALANCE: 620,869.36

BANK DIFFERENCE: 0.00

G/L DIFFERENCE: 0.00 

## CLEARED DEPOSITS:

3/23/2020	DAILY CASH POSTING	3/23/2020	6,251.56
3/26/2020	PAYMENT		850.70
3/27/2020	PAYMENT		252.45
4/06/2020	AEDC COA PY BANK ACCT REIM		8.52
4/06/2020	000001 PAYMENT		12,207.11
4/09/2020	DAILY CASH POSTING	4/09/2020	6,966.16
4/15/2020	DAILY CASH POSTING	4/15/2020	6,335.31
4/16/2020	PAYMENT		759.80
4/21/2020	PAYOFF PAYMENT		<u>9,974.20</u>
TOTAL CLEARED DEPOSITS:			43,605.81
			=====

## CLEARED CHECKS:

3/12/2020	012554	EDP BEST PRACTICES LLC	5,700.00CR
3/12/2020	012558	HANNIGAN MEDIA	150.00CR
3/27/2020	012567	TWILA KIRKSEY INC	400.00CR
4/01/2020	012568	ATMOS ENERGY #4025061930	51.83CR
4/01/2020	012569	BRITE-WAY WINDOW SERVICE	35.00CR
4/01/2020	012570	FIRST STATE BANK #10068620	4,220.26CR
4/01/2020	012571	FIRST STATE BANK #20008190	4,504.86CR
4/01/2020	012572	FIRST STATE BANK #20028602	8,591.47CR
4/01/2020	012573	TWILA KIRKSEY INC	580.00CR
4/01/2020	012574	MOSSBRIDGE DESIGNS INC	680.00CR
4/01/2020	012575	OFFICE DEPOT INC	59.98CR
4/01/2020	012577	SPARKLETTES	28.59CR
4/01/2020	012578	VERA BANK #8723044	6,576.69CR
4/01/2020	012579	VERA BANK #8796211	4,899.55CR
4/09/2020	012580	CITY OF ATHENS	163.86CR
4/09/2020	012582	ENGIE RESOURCES 10443720001444	32.60CR
4/09/2020	012583	ENGIE RESOURCES 10443720008713	766.54CR
4/09/2020	012584	ONE RING NETWORKS - 100-25394-	523.45CR

## ADDRESS SERVICE REQUESTED

ATHENS ECONOMIC DEVELOPMENT CORPORATION  
201 W CORSICANA ST STE 3  
ATHENS TX 75751-2414


## Statement Ending 04/30/2020

ATHENS ECONOMIC

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Customer Number: 1070000000000000

### Managing Your Accounts

	Bank Name	130 E. Corsicana St. Athens, TX 75751
	Customer Service	(903) 676-1900
	Mailing Address	PO Box 471 Athens, TX 75751
	Online Banking	www.fsbathens.com



## EFFECTIVE JULY 1, 2020 OUR FUNDS AVAILABILITY POLICY WILL BE CHANGED TO THE FOLLOWING:

We are increasing the amount we make available for withdrawal by checks not subject to next day availability from \$200 to \$225. In addition, the amount available for withdrawal on exception holds for large deposits, new accounts and the amount for determining a repeat overdraft, increases from \$5,000 to \$5,525.



### Summary of Accounts

Managing your First State Bank accounts has never been easier. Enjoy 24-hour access to all of your checking, savings, loans, and CDs, including account balances, check images and history. Quickly move money between your accounts 24/7, or set-up automatic recurring transfers. Multiple layers of security help keep your information safe and secure.

Sign up at [www.fsbathens.com](http://www.fsbathens.com) or download our mobile app today.

Account Type	Ending Balance
PUBLIC FUNDS NOW	\$620,869.36



CERTIFICATE OF DEPOSIT – 1010058948

## Account information

Current balance  
**\$1,023,451.37**

Interest rate  
**1.00%**

Accrued interest  
**\$168.24**

Term  
**6 months**

Next interest payment Jul 30, 2020  
**\$0.00**

Interest paid 2020  
**\$5,112.04**

Pay interest to  
**This account**

Interest paid 2019  
**\$10,158.65**

Maturity date  
**Jul 31, 2020**

Hide details

## Search transactions

Amount

Date

[Switch to range](#)

Search






Clear search

## Transactions

 Scheduled  Pending  Posted

 Filter

 Print

Date	Description	Amount	Balance
 May 07, 2020	PENDING TRANSACTIONS	-1,000,000.00	23,451.37
 Apr 30, 2020	INTEREST AT 1.0000	2,545.27	1,023,451.37
 Jan 30, 2020	INTEREST AT 1.0000	2,566.77	1,020,906.10
 Oct 30, 2019	INTEREST AT 1.0011	2,563.10	1,018,339.33
 Jul 30, 2019	INTEREST AT 1.0000	2,526.19	1,015,776.23



ATHENS EDC  
ATTN MANDIE QUIGG  
201 W CORSICANA ST STE 3  
ATHENS TX 75751-2414

## MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1007940001

ACCOUNT NAME: OPERATING

STATEMENT PERIOD: 04/01/2020 - 04/30/2020

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 1.0562%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 48 DAYS AND THE NET ASSET VALUE FOR 4/30/20 WAS 1.000632.

### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			1,320,922.32
04/30/2020	MONTHLY POSTING	9999888	1,146.68	1,322,069.00
	ENDING BALANCE			1,322,069.00

### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	1,320,922.32
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	1,146.68
ENDING BALANCE	1,322,069.00
AVERAGE BALANCE	1,320,922.32

### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING	0.00	0.00	6,597.10





ATHENS EDC  
ATTN MANDIE QUIGG  
201 W CORSICANA ST STE 3  
ATHENS TX 75751-2414

## MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1070611110

ACCOUNT NAME: OPERATING

STATEMENT PERIOD: 04/01/2020 - 04/30/2020

TEXSTAR MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.4447%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 27 DAYS AND THE NET ASSET VALUE FOR 4/30/20 WAS 1.000372.

### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			886,836.29
04/30/2020	MONTHLY POSTING	9999888	324.13	887,160.42
	ENDING BALANCE			887,160.42



### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	886,836.29
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	324.13
ENDING BALANCE	887,160.42
AVERAGE BALANCE	886,836.29

### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING	266,000.00	0.00	3,139.00





# VERABANK

VeraBank, N.A.  
P.O. Box 1009  
Henderson, TX 75653-1009

00012930 TC02445S050120033403 01 000000000 0014250 003



ATHENS ECONOMIC DEVELOPMENT CORPORATION  
201 W CORSICANA ST STE 103  
ATHENS TX 75751-2414

Account Number 00111116/316  
Statement Date 04/30/2020  
Statement Thru Date 04/30/2020  
Checks/Items Enclosed 1  
Page 1

## Customer Service Information

**Customer Service:**  
(877) 566-2621 or (903) 657-8521

**Email Us At:**  
contactus@verabank.com

**Visit Us Online:**  
www.verabank.com

## BASIC BUSINESS CHECKING

Account Number: 001111167316

Account Owner(s): ATHENS ECONOMIC DEVELOPMENT CORPORATION

## Balance Summary

Beginning Balance as of 04/01/2020	\$182,796.51
+ Deposits and Credits (1)	\$1,633.47
- Withdrawals and Debits (0)	\$0.00
Ending Balance as of 04/30/2020	\$184,429.98
Service Charges for Period	\$0.00



## CREDITS

Date	Description	Deposits
Apr 03	DEPOSIT	1,633.47

## DAILY BALANCE SUMMARY

Date	Balance
Apr 03	184,429.98



**PUSH** our **BUTTONS**  
Find an ITM

Use our ITMs  
to talk to a  
teller today!

CUSTOMER SET: 94 AEDC FSB BANK

REPORTING: PAID ITEMS ,UNPD ITEMS,PPAID ITEM

# OPEN ITEM REPORT

BALANCE AS OF : 4/30/2020  
BASED ON POST DATE

===== G R A N D   T O T A L S =====

CUSTOMER SET	BALANCE FORWARD	CURR MONTH DEBITS	CURR MONTH CREDITS	DISCOUNTS	ADJUSTMENTS	BALANCE
94	0.00	7,669.38	5,220.97CR	0.00	0.00	2,448.41
**TOTAL**	0.00	7,669.38	5,220.97CR	0.00	0.00	2,448.41

## R E P O R T      T O T A L S

BALANCE FORWARD	0.00
CURRENT MONTH DEBITS	7,669.38
CURRENT MONTH CREDITS	5,220.97CR
DISCOUNTS	0.00
ADJUSTMENTS	0.00
BALANCE	2,448.41

4,089.21	(A/R BALANCE 94-1150)
2,448.41	-(OPEN ITEM #1 BALANCE)
1,635.99	-(OPEN ITEM #2 BALANCE)
-----	
4.81	= DIFFERENCE = 94-1150.1 CREDIT

U N P A I D      R E C A P

UNPAID OPEN ITEM TOTALS	0.00
UNPAID INVOICE TOTALS	7,669.38
UNPAID DEBIT MEMO TOTALS	0.00
UNPAID FIN. CHG TOTALS	0.00
UNAPPLIED CREDIT MEMO TOTALS	0.00
UNAPPLIED PAYMENT TOTALS	5,220.97CR
** UNPAID TOTALS **	2,448.41

## \*UNPAID G/L DISTRIBUTION\*

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
94 -1150	ACCOUNTS RECEIVABLE	7,669.38
94 -1150.1	MISC AR-UNAPPLIED CR	5,220.97CR
	** FUND TOTAL **	2,448.41
-----		
	** TOTAL **	2,448.41

Date ▼	Description ⚡	Amount ⚡	Balance
● Apr 03, 2020	<div>Hide details</div> <div>Principal: 6,905.82</div> <div>Interest: 1,685.65</div>	-8,591.47	743,343.73
● Mar 25, 2020	PRINCIPAL ADVANCE <div>Show details</div>	84,538.58	750,249.55
● Mar 12, 2020	PRINCIPAL ADVANCE <div>Show details</div>	50,283.17	665,710.97
● Mar 03, 2020	<div>Hide details</div> <div>Principal: 6,905.82</div> <div>Interest: 1,504.55</div>	-8,410.37	615,427.80
● Feb 05, 2020	<div>Show details</div>	-8,629.49	622,333.62
● Jan 07, 2020	<div>Show details</div>	-1,371.98	629,239.44
● Dec 23, 2019	PRINCIPAL ADVANCE <div>Show details</div>	92,137.93	629,239.44
● Dec 23, 2019	PRINCIPAL ADVANCE <div>Show details</div>	6,011.96	537,101.51
● Dec 12, 2019	<div>Show details</div>	-1,345.48	531,089.55
● Nov 14, 2019	<div>Show details</div>	-1,280.11	531,089.55
● Oct 29, 2019	PRINCIPAL ADVANCE <div>Show details</div>	27,347.55	531,089.55
● Oct 29, 2019	PRINCIPAL ADVANCE <div>Show details</div>	8,218.10	503,742.00
● Oct 02, 2019	<div>Show details</div>	-1,899.50	495,523.90
● Aug 19, 2019	NEW LOAN ADVANCE <div>Show details</div>	495,523.90	495,523.90



## Mandie Quigg

---

**From:** Mickie Wilson <mickie@athenstx.gov>  
**Sent:** Tuesday, May 5, 2020 4:41 PM  
**To:** Mandie Quigg  
**Cc:** Joanie Ahlers; Rachel Proctor  
**Subject:** RE: Draw on Construction Loan

Your draw is complete!



Thank you!

Mickie Wilson

903-676-1913



P. O. Box 471  
Athens, Texas 75751

903-676-1913  
903-676-1900 \* Fax: 903-675-9333  
[www.fsbathens.com](http://www.fsbathens.com)

---

**From:** Mandie Quigg <mquigg@athenstx.gov>  
**Sent:** Tuesday, May 5, 2020 3:56 PM  
**To:** Mickie Wilson <mickie@athenstx.gov>  
**Cc:** Joanie Ahlers <jahlers@athenstx.gov>; Rachel Proctor <rproctor@athenstx.gov>  
**Subject:** Draw on Construction Loan

Hi Mickie,

We need to request a draw on the Athens Economic Development Corporation's construction loan #8602 in the amount of \$56,855.43. Please let me know if you have any questions or need anything further.

Thanks,

## Mandie Quigg

---

**From:** Joanie Ahlers  
**Sent:** Monday, May 4, 2020 5:04 PM  
**To:** Michael Climer; Mandie Quigg; LANCE WEST  
**Cc:** Rachel Proctor  
**Subject:** RE: Biomerics Observation Report 8

Thank you for letting us know. We can release the check. ✓

Joanie Ahlers  
Economic Development Director  
Athens Economic Development Corporation  
201 W. Corsicana Street, Suite 2  
Athens, TX 75751  
Cell (903)681-8544  
Email: [jahlers@athenstx.gov](mailto:jahlers@athenstx.gov)



---

**From:** Michael Climer <[mclimer@athenstx.gov](mailto:mclimer@athenstx.gov)>  
**Sent:** Monday, May 4, 2020 4:12 PM  
**To:** Mandie Quigg <[mquigg@athenstx.gov](mailto:mquigg@athenstx.gov)>; LANCE WEST <[lwest@athenstx.gov](mailto:lwest@athenstx.gov)>  
**Cc:** Joanie Ahlers <[jahlers@athenstx.gov](mailto:jahlers@athenstx.gov)>; Rachel Proctor <[rproctor@athenstx.gov](mailto:rproctor@athenstx.gov)>  
**Subject:** RE: Biomerics Observation Report 8

Fire risers issues are complete at Biomerics.

Michael Climer  
Senior Building Inspector  
City of Athens  
501 US HWY 175 W  
Athens, Texas 75751  
903-677-6616 Office  
903-804-8033 Cell  
[www.athenstx.gov](http://www.athenstx.gov)



---

**From:** Mandie Quigg  
**Sent:** Thursday, April 23, 2020 3:36 PM  
**To:** Michael Climer <[mclimer@athenstx.gov](mailto:mclimer@athenstx.gov)>; LANCE WEST <[lwest@athenstx.gov](mailto:lwest@athenstx.gov)>  
**Cc:** Joanie Ahlers <[jahlers@athenstx.gov](mailto:jahlers@athenstx.gov)>; Rachel Proctor <[rproctor@athenstx.gov](mailto:rproctor@athenstx.gov)>  
**Subject:** FW: Biomerics Observation Report 8

Please let us know when this re-inspection has been completed.

Tax Exempt Muni R/E - 20008190

## Account information

Amount due May 17, 2020

**\$4,504.86**

Principal balance

**\$464,496.35**

Interest rate

**2.76%**

Available credit

**\$0.00**

Last payment Apr 03, 2020

**\$4,504.86**

Estimated payoff amount

**\$464,603.18**

Last advance Feb 17, 2015

**\$663,360.00**

Maturity date

**Feb 17, 2030**

Origination date

**Feb 17, 2015**

One day's interest

**\$35.61**

Accrued interest

**\$106.83**

Interest paid 2020

**\$4,024.74**

Fee balance

**\$0.00**

Interest paid 2019

**\$13,476.50**

Hide details

## Search transactions

Amount

Date

[Switch to range](#)

Search

Clear search

## Transactions



Scheduled



Pending



Posted



Filter



Print

Date

Description

Amount

Balance

Date ▼	Description ◇	Amount ◇	Balance
● Apr 03, 2020	Hide details Principal: 3,428.64 Interest: 1,076.22	-4,504.86	464,496.35
● Mar 03, 2020	Hide details Principal: 3,492.89 Interest: 1,011.97	-4,504.86	467,924.99
● Feb 05, 2020	Show details	-4,504.86	471,417.88
● Jan 07, 2020	Show details	-4,504.86	474,903.29
● Dec 12, 2019	Show details	-4,504.86	478,491.05
● Nov 14, 2019	Show details	-4,504.86	481,961.30
● Oct 22, 2019	Show details	-4,504.86	485,647.04
● Sep 24, 2019	Show details	-4,504.86	489,101.97
● Aug 21, 2019	Show details	-4,504.86	492,361.16
● Jul 18, 2019	Show details	-4,504.86	495,612.13
● Jun 18, 2019	Show details	-4,504.86	498,969.37
● May 15, 2019	Show details	-4,504.86	502,203.66
● Apr 19, 2019	Show details	-4,504.86	505,700.50
● Mar 18, 2019	Show details	-4,504.86	508,995.65
● Feb 14, 2019	Show details	-4,504.86	512,165.47
● Jan 18, 2019	Show details	-4,504.86	515,642.49
● Dec 21, 2018	Show details	-4,504.86	519,072.87
● Nov 23, 2018	Show details	-4,504.86	522,456.20
● Oct 15, 2018	Show details	-4,504.86	525,430.31
● Sep 14, 2018	Show details	-4,504.86	528,678.68



## Account information

Amount due May 14, 2020

**\$4,220.26**

Interest rate

**2.64%**

Last payment Apr 03, 2020

**\$4,220.26**

Last advance Sep 14, 2010

**\$1,088,500.00**

One day's interest

**\$6.63**

Interest paid 2020

**\$784.41**

Interest paid 2019

**\$4,021.27**

Principal balance

**\$90,433.63**

Available credit

**\$0.00**

Estimated payoff amount

**\$90,453.52**

Maturity date

**Feb 14, 2022**

Origination date

**Sep 14, 2010**

Accrued interest

**\$19.89**

Fee balance

**\$0.00**Hide details 

## Search transactions

Amount

Date

[Switch to range](#)

Search

Clear search

## Transactions



Scheduled



Pending



Posted

Filter 

Print

Date Description Amount 

Balance



Date ▼	Description ◇	Amount ◇	Balance
● Apr 03, 2020	Hide details Principal: 4,012.48 Interest: 207.78	-4,220.26	90,433.63
● Mar 03, 2020	Hide details Principal: 4,018.09 Interest: 202.17	-4,220.26	94,446.11
● Feb 05, 2020	Show details	-4,220.26	98,464.20
● Jan 07, 2020	Show details	-4,220.26	102,474.05
● Dec 16, 2019	Show details	-4,263.98	106,530.26
● Nov 30, 2019	RATE CHANGE OVER: 2.6400 UNDER: .0000 SPLIT:	-0.00	110,510.93
● Nov 14, 2019	Show details	-4,263.98	110,510.93
● Oct 22, 2019	Show details	-4,263.98	114,555.10
● Sep 24, 2019	Show details	-4,263.98	118,529.61
● Aug 21, 2019	Show details	-4,263.98	122,440.60
● Jul 18, 2019	Show details	-4,263.98	126,340.93
● Jun 10, 2019	Show details	-4,263.98	130,173.46
● May 15, 2019	Show details	-4,263.98	134,144.93
● Apr 19, 2019	Show details	-4,263.98	138,095.74
● Mar 11, 2019	Show details	-4,263.98	141,889.44
● Feb 14, 2019	Show details	-4,263.98	145,810.04
● Jan 18, 2019	Show details	-4,263.98	149,734.46
● Dec 24, 2018	Show details	-4,315.27	153,676.75
● Nov 30, 2018	RATE CHANGE OVER: 3.1400 UNDER: .0000 SPLIT:	-0.00	156,720.84
● Nov 13, 2018	Show details	-4,315.27	156,720.84



<a href="#">Welcome</a>	<a href="#">Reports ▼</a>	<a href="#">Transfers and Payments</a>	<a href="#">Account Services</a>	<a href="#">Administration</a>	
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**Manage loans**

Balances - loan

## Quick Links:

Manage next  
scheduled requests

## Loan Activity

[Print this page](#)
[Select a different note or loan action](#)

**Report created:** 04/06/2020 01:15:52 PM (ET)  
**Current as of:** 04/06/2020  
**Loan account:** 111903151 • \*3044 • Commercial  
**Note ID:** 8723044  
**Transaction date range:** 01/06/2020 to 04/05/2020 [Edit date range](#)

Download as:  

(To view a breakdown of associated charges, click on the Other Charges amount.)

<b>Transaction Type</b>	<b>Transaction Effective Date</b>	<b>Amount</b>	<b>Allocated To Principal</b>	<b>Allocated To Interest</b>	<b>Other Charges</b>	<b>Current Balance</b>
Regular Payment	04/03/2020	\$6,576.69	\$5,957.48	\$619.21	<a href="#">\$0.00</a>	\$318,959.27 ✓
Regular Payment	03/03/2020	\$6,576.69	\$6,027.38	\$549.31	<a href="#">\$0.00</a>	\$324,916.75
Regular Payment	02/05/2020	\$6,576.69	\$5,976.03	\$600.66	<a href="#">\$0.00</a>	\$330,944.13
Regular Payment	01/07/2020	\$6,576.69	\$6,027.38	\$549.31	<a href="#">\$0.00</a>	\$336,920.16

[How Do I...](#)
[Terms](#)
[FAQs](#)

<a href="#">Welcome</a>	<a href="#">Reports ▼</a>	<a href="#">Transfers and Payments</a>	<a href="#">Account Services</a>	<a href="#">Administration</a>	
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**Manage loans**

Balances - loan

**Quick Links:**

Manage next  
scheduled requests


## Loan Activity

[Print this page](#)
[Select a different note or loan action](#)

**Report created:** 04/06/2020 01:16:30 PM (ET)  
**Current as of:** 04/06/2020  
**Loan account:** 111903151 • \*6211 • Commercial  
**Note ID:** 8796211  
**Transaction date range:** 01/06/2020 to 04/05/2020 [Edit date range](#)

Download as:  

(To view a breakdown of associated charges, click on the Other Charges amount.)

<b>Transaction Type</b>	<b>Transaction Effective Date</b>	<b>Amount</b>	<b>Allocated To Principal</b>	<b>Allocated To Interest</b>	<b>Other Charges</b>	<b>Current Balance</b>
Regular Payment	04/03/2020	\$4,899.55	\$4,210.24	\$689.31	<a href="#">\$0.00</a>	\$276,665.63 
Regular Payment	03/03/2020	\$4,899.55	\$4,290.01	\$609.54	<a href="#">\$0.00</a>	\$280,875.87
Regular Payment	02/05/2020	\$4,899.55	\$4,235.13	\$664.42	<a href="#">\$0.00</a>	\$285,165.88
Regular Payment	01/07/2020	\$4,899.55	\$4,295.03	\$604.52	<a href="#">\$0.00</a>	\$289,401.01

[How Do I...](#)
[Terms](#)
[FAQs](#)

**AEDC SALES TAX RECEIPTS  
NET PAYMENT RECEIVED  
ATHENS, TEXAS (4B, 1/2 Cent)**

MONTH	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14
OCTOBER	108,836.90	107,305.97	100,033.48	108,640.57	95,873.38
NOVEMBER	117,246.80	123,854.04	126,094.85	117,169.53	123,525.27
DECEMBER	100,882.04	100,190.32	98,614.40	93,548.09	95,434.94
JANUARY	105,904.29	104,831.24	105,572.58	103,198.20	101,042.03
FEBRUARY	135,223.06	142,065.60	137,952.72	137,110.33	137,272.96
MARCH	99,801.86	96,194.44	94,796.44	88,087.27	89,051.01
APRIL	99,940.12	97,806.73	102,775.39	95,333.91	91,620.96
MAY	133,495.66	142,483.97	135,949.66	119,122.56	117,154.07
JUNE	99,808.07	106,301.05	97,550.99	101,324.19	112,928.59
JULY	128,757.05	119,092.23	98,115.73	96,444.60	100,722.45
AUGUST	132,315.21	117,996.61	126,910.25	121,918.17	114,244.67
SEPTEMBER	113,469.36	103,994.74	113,855.77	103,720.90	95,950.01
<b>TOTAL</b>	<b>\$1,375,680.42</b>	<b>\$1,362,116.94</b>	<b>\$1,338,222.26</b>	<b>\$1,285,618.32</b>	<b>\$1,274,820.34</b>

<b>AEDC Monthly Sales Tax Revenue Analysis</b>					
MONTH	5 FY Average 13-14 to 17-18	FY 18-19 YTD	FY 19-20 YTD	YTD FY 19-20 vs 18-19	YTD FY 19-20 vs 18-19
OCTOBER	\$104,138.06	123,182.16	125,114.43	1,932.27	1.57%
NOVEMBER	\$121,578.10	132,359.17	135,179.02	2,819.85	2.13%
DECEMBER	\$97,733.96	119,093.34	123,767.09	4,673.75	3.92%
JANUARY	\$104,109.67	117,496.46	121,308.26	3,811.80	3.24%
FEBRUARY	\$137,924.93	137,695.15	177,413.13	39,717.98	28.84%
MARCH	\$93,586.20	105,701.32	116,502.78	10,801.46	10.22%
APRIL	\$97,495.42	106,390.54	107,763.21	1,372.67	1.29%
MAY	\$129,641.18	146,602.86			
JUNE	\$103,582.58	123,523.65			
JULY	\$108,626.41	121,734.09			
AUGUST	\$122,676.98	136,952.28			
SEPTEMBER	\$106,198.16	125,563.94			
<b>TOTAL</b>	<b>\$1,327,291.66</b>	<b>\$1,496,294.96</b>	<b>\$907,047.92</b>	<b>\$65,129.78</b>	<b>7.74%</b>

# ATHENS ECONOMIC DEVELOPMENT CORPORATION

## SCHEDULE OF COMMITMENTS

### 04/30/2020

INDIVIDUAL GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
HVAC AGREEMENT #2	\$ -	\$ -	\$ 6,000.00	\$ 28,500.00		
HVAC AGREEMENT #3	\$ 324,800.00	\$ 130,000.00	SEE NOTE #2			
HVAC AGREEMENT #4	\$ -	\$ 468,910.45				
BIOMERICS FMI LLC TENANT IMPROVEMENTS	\$ 531,089.55					
BIOMERICS FMI LLC	\$ 15,000.00					
CLAYTON HOMES	\$ -	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00		
DILLON MFG AKA EXPRESS PRODUCTS INC	\$ 23,000.00	\$ 12,000.00	\$ 9,000.00	\$ 3,000.00	\$ 3,000.00	
ATHENS SCREEN PRINTING	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
WINTERS OIL (INFRASTRUCTURE)	\$ -	\$ 250,000.00				
OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)	\$ -	\$ 250,000.00				
	\$ 893,889.55	\$ 1,173,910.45	\$ 46,500.00	\$ 63,000.00	\$ 4,500.00	\$ 2,181,800.00
COMMUNITY DEVELOPMENT GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 60,000.00					
10/25/18 HENDERSON COUNTY FAIRPARK	\$ (30,000.00)					
8/15/19 HENDERSON COUNTY FAIRPARK	\$ (19,000.00)					
9/1/19 ETX ARBORETUM	\$ (5,000.00)					
SEE NOTE #12	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00
BUSINESS ASSISTANCE GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 88,036.00					
12/17/18 KATHY'S BOUTIQUE	\$ (10,381.11)					
12/17/18 ATHENS TRAILER & TRUCK	\$ (2,228.00)					
1/16/19 MARK MCCAIN	\$ (8,100.20)					
4/12/19 RELIABLE ONE	\$ (12,500.00)					
7/2/19 SILVER LINE ROOFING	\$ (9,667.00)					
SEE NOTE #12	\$ 45,159.69	\$ -	\$ -	\$ -	\$ -	\$ 45,159.69
GRAND TOTAL BALANCE	\$ 945,049.24	\$ 1,173,910.45	\$ 46,500.00	\$ 63,000.00	\$ 4,500.00	\$ 2,232,959.69

NOTE #2: RENT ABATEMENT OF 60,404.85 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.

NOTE #12: COMMUNITY DEVELOPMENT & BUSINESS ASSISTANCE GRANTS, NO FILE FOUND. VERIFIED PAID TO-DATE.

# Athens Economic Development Corporation

## Agenda Memorandum for Board Meeting



---

**AGENDA DATE:** 05/19/20

---

**PERSON PRESENTING:** Joanie Ahlers, AEDC Economic Development Director

**SUBJECT:** Athens EDC Logo Concepts

**ITEM #** #6

**SUMMARY:** Staff recommends LOGO redesign

**RECOMMENDATION:** Staff recommends the approval of the AEDC's 2020 LOGO redesign

# ATHENS EDC LOGO CONCEPTS

These concepts were created for Athens Economic Development Corporation  
Copyright © 2020 EDSuite

**OPTION ONE**



## Option 1

Highly reflective of the primary City of Athens brand, this logo adds a solid color shape of Texas within the A and introduces a more modern font to the economic development tagline under the city name. The single color version of the logo also translates to a very striking and clean look.



Primary Logo



Single Color



#1C2241



#B2243E

# OPTION TWO

## Option 2

The single color 'Athens' brings an updated and modern look to the logo while still maintaining alignment and connectivity to the overall city brand. The bold bar under the city name containing economic development corporation ensures the text will not get lost against any type of background.



Primary Logo



Single Color



## Side-By-Side

Option 1



Option 2





Created 4/30/2020

# Athens Economic Development Corporation

## Agenda Memorandum for Board Meeting



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**AGENDA DATE:** 05/19/20

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**DEPARTMENT:** AEDC

**CONTACT:** Joanie Ahlers, AEDC Economic Development Director

**SUBJECT:** **Small Business Grant program for COVID-19 Recovery**

**SUMMARY:** *Due to the COVID-19 pandemic and the subsequent government mandatory shutdown of certain businesses and business sectors many small businesses are facing insurmountable economic recovery. The Texas Dept of Emergency Management is making available grant funds from the US Federal Government for use at the local level. The City of Athens will be applying for these funds and it appears that 25% of the total allotment of funds can be used for Economic Development. Attached is a proposed AEDC Grant Program for the Board's review.*

**BACKGROUND:** Overview and Application attached.

**RECOMMENDATION:** It is recommended that the Board approve the Athens COVID-19 Small Business Grant Program and appoint the following members:\_\_\_\_\_ to the Grant Review Committee.

Ref	City	Pop.	Type	Program Basics						Loan Factors	Time to Spend	Agrmt Required
				Program Title	Program Type	Max Per Business	Allocated Funds					
1	Aubrey	2,600	MDD	Business Survival Grant	Grant	\$ 10,000	\$ 200,000				4 months	Y
2	Jacksboro	4,511	B	Business Rescue Grant	Grant	\$ 2,500	\$ 62,500				45 days	
3	Yoakum	5,944	EDC	Economic Relief Package	Grant	\$ 10,000	\$ 500,000					
4	Sealy	6,019	B	Disaster Recovery Grant	Grant	\$ 10,000	\$ 250,000					
5	Marble Falls	6,077	B	Emergency Loan	Loan	\$ 10,000				0%, 3yr		Y
6	Princeton	6,807	A-B	Voucher	Voucher							
7	Bastrop	7,218	A-B	Emergency Relief Grant	Grant	\$ 10,000						Y
8	Bonham	10,594	B	Sm. Bus. Emerg. Assist.	Grant	\$ 2,000						
9	Live Oak	13,131	City/EDC	Bus. Assistance Grant	Grant	\$ 5,000	\$ 300,000					
10	Katy Area	14,102	EDC	Business Recovery Loan	Loan					3.25%, 6m		
11	Kilgore	14,867	A	Kilgore Cares Crisis Fund	L to Grnt	\$3k-100k	\$ 500,000					Y
12	Kilgore	14,867	City/COC	Sm. Bus. Enterprise	Grant	\$ 2,000	\$ 100,000					
13	Stephenville	21,164	City	To-Go Gift Card	Gift Card	\$ 25						
14	Denison	22,682	DDF	Sm Bus. Emerg. Loan	Loan	\$ 2,500	\$ 250,000			0%, 12/21		Y
15	Colleyville	23,902	City	To-Go Gift Card	Gift Card	\$ 35						
16	Georgetown	47,400	Dept	Sm. Bus. Resource Grant	Grant	\$ 5,000	\$ 200,000					
17	Cedar Park	58,099	COC	Sm. Bus. Assistance	Grant	\$ 5,000						
18	Cedar Park	58,099	COC	Sm. Bus. Assistance	Loan	\$ 10,000				0%, 2yr		
19	Abilene	117,063	A	Economic Relief Grant	Grant							Y
20	Denton	138,541	Dept		Loan	\$ 2,500						
21	Lubbock	255,885	A/City NP	Support Lubbock Fund	F-Loan	\$20k-60k				4%, 5yr		
22	Houston Co.		County	Sm. Bus. Econ. Assist.	Loan	\$ 25,000				0%, 5yr		
23												
24												
25												

**Notes:**

Recapture: Included in Live Oak, Bonham

Loan-to-Grant: Kilgore-A becomes grant if still open in one year

Gift Card: Cities send residents card for reduction in to-go food purchases at local businesses

Depends on Economic Impact: Kilgore-A,

Ref	City	Eligibility Requirements					Application Requirements							
		NAICS Fit	Less than Employees	Revenue Reduction	Good City Standing	Registered w State	Time in City	Financial Stats	Applied Elsewhere	TWC Qtr Filing	Compt Report	Prop. Tax Certificate	# of Employees	Util Pmt Mrtg Pmt
1	Aubrey		25				Y		Y					Y
2	Jacksboro		25					Y						
3	Yoakum		100	25%	Y	Y	6m	Y	Y	Y				
4	Sealy		25											
5	Marble Falls				Y		Y	Y	Y				Y	
6	Princeton													
7	Bastrop									Y	Y	Y		
8	Bonham												Y	
9	Live Oak		50	Y	Y		Y	Y	Y				Y	Y
10	Katy Area													
11	Kilgore	Y			Y	Y	Some items reqd for compliance						Y	
12	Kilgore		20		Y	Y			Y					Y
13	Stephenville													
14	Denison		25	0.25	Y	Y	Y	Y	Y				Y	Y
15	Colleyville													
16	Georgetown		25						Y				Y	
17	Cedar Park		25	0.25			Y		Y					
18	Cedar Park		25	25%			Y		Y					
19	Abilene	Y					Y							
20	Denton													
21	Lubbock				Y	Y				Y				
22	Houston Co.							Y						Y
23														
24														
25														

**Notes:**

No Bankruptcy Filed: Aubrey  
 No Pending Litigation: Aubrey  
 Must be deemed non-essential: Kilgore-B

**Notes:**

Certificate of Occupancy Required: Live Oak  
 W-9 Required: Live Oak  
 Photo ID Required: Bonham  
 Copy of Sales Tax Permit Required: Bonham



Ref	City	Evaluation Criteria			Eligible Uses of Funds					Critical Operations
		Closure Duration	Employee Reduction	Financial Impact	Per BOD Decision	Proof of Use Req'd	Lease / Mortgage	Utility Payments	Employee Payroll	
1	Aubrey				Y	Y				
2	Jacksboro				Y		Y	Y	Y	Y
3	Yoakum									
4	Sealy					Y				
5	Marble Falls			\$250,000	Y		Y	Y	Y	Y
6	Princeton									
7	Bastrop									
8	Bonham	Y	Y	Y						
9	Live Oak			Y			Y	Y	Y	Y
10	Katy Area									Y
11	Kilgore		Y	Y	Y		Y	Y	Y	Y
12	Kilgore		Y	Y			Y	Y	Y	Y
13	Stephenville									
14	Denison									
15	Colleyville									
16	Georgetown									
17	Cedar Park									
18	Cedar Park									
19	Abilene									
20	Denton									
21	Lubbock					Y	Y	Y	Y	Y
22	Houston Co.						Y	Y	Y	Y
23										
24										
25										

**Notes:**  
Cleaning/Protection: Yoakum

# Athens COVID-19 Small Business Support and Recovery Grant

The City of Athens and Athens Economic Development Corporation will be offering small business grants to those businesses that were affected due to Governor Abbott's executive order signed Thursday March 19, 2020 and businesses deemed non-essential by the order signed April 2, 2020 and then extended until April 30, 2020. Athens based businesses may apply for a grant not to exceed \$15,000, amount granted will be determined based upon demonstrated need. The grant shall be used to help employers pay their employees, utilities, rent/mortgage, etc... during this period of government shutdown that impacted their main source of revenue.

Businesses must provide proof of payment for the following expenses during the shutdown:

- Pre March 19, 2020 payroll and ongoing payroll and all associated expenses/taxes
- Rent (or mortgage) payment
- Gas and Electric Utility Bills and proof of payment

In addition, businesses must meet all of the following criteria.

- 25 employees full-time employees or fewer. Preference will be given to businesses that kept employees on payroll during the shutdown, proof of payroll must be provided.
- Physical and publicly accessible location in the City of Athens.
- Experienced or projected to experience a decline in revenue between February 15, 2020 and May 15, 2020 as a result of COVID-19 pandemic.
- Considered in good standing with the City of Athens regarding licensing and finance, including being current on sales/use tax payments, AEDC loan payments, etc...
- Engaged in activities that are legal under city and state law.
- Meet program technical requirements including ability to provide financial records to support grant request.
- Registered with the Texas Secretary of State's Office.
- Ineligible: (1) Home-based businesses and non-profit organizations. (2) Businesses that received PPP or SBA loans. (3) National Franchises

If your business meets the above criteria, please complete and email the application below to: [jahlers@athenstx.gov](mailto:jahlers@athenstx.gov) Applications are due by June 19, 2020 but will be reviewed biweekly for approval. Applicants will be notified within 48 hours that their application has been received.

Funding for this grant is limited, grants awarded on a first come first served basis, and the Covid19 Small Business Grant program is subject to closure once budgeted funds are expended. Fund may have restrictions applied to them (i.e. taxes may not be paid out of these grant funds)



## COVID-19 Small Business Support and Recovery Grant

Athens Economic Development Corporation

201 W. Corsicana Street | Athens, TX 75751 | (903)675-4617

[www.Athenstexasedc.com](http://www.Athenstexasedc.com)

**Please Note:** This program is open to all non-home based, small businesses located in the city limits of Athens, but the priority is for businesses that have frequent and/or close contact with customers. These types of businesses include: retail (storefront), restaurant/food business, personal care (barber shop, nail salons, etc.), art galleries, performance venues, healthcare, social assistance (childcare, etc.), and small manufacturing businesses.

### Privacy Information

Information provided in this application is considered a public record and may be subject to public disclosure through the Texas Public Records Act.

### CONTACT INFORMATION

First/Last Name: \_\_\_\_\_

Name of Business: \_\_\_\_\_

Business Type: \_\_\_\_\_

Address of Business: \_\_\_\_\_

Email Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

City of Athens Certificate of Occupancy date (can be approximate) \_\_\_\_\_

Business ownership:

☐

My business is a local franchise (I am responsible for all revenues and expenses)

☐

My business is a local independent business

## BUSINESS IMPACTS

What are the impacts to your business from COVID-19? Please check all that apply.

- ☐ Business closure
- ☐ Inability to respond to home delivery
- ☐ Reduced hours of operation requests
- ☐ Interrupted supply/deliveries from vendors
- ☐ Revenue decline
- ☐ Inability to serve customers
- ☐ Increased operating costs (i.e. salaries, insurance, paid leave, Covid19 supplies, increased cost of raw materials)
- ☐ Restricted access to capital to address increased costs

Briefly describe the above impacts on your business and attach supporting documentation that you have to support your grant request (250 words or less).

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## PERSONNEL

How many FTE (full time equivalent) employees are employed at the business at this time?

Number of Full Time Employees: \_\_\_\_\_ Number of Part Time Employees: \_\_\_\_\_

Impact to employees between March 1, 2020 – May 15, 2020 due to COVID 19 impacts.

- ☐ # of employees with Reduced Hours: \_\_\_\_\_
- ☐ # of employees that have been Furloughed: \_\_\_\_\_
- ☐ # of employees that have been Let Go: \_\_\_\_\_

☐ # of employees that Maintained Regular Hours: \_\_\_\_\_

### BUSINESS REVENUE

Current or anticipated revenue decline from March 1, 2020 – May 15, 2020 related to COVID19 impacts?

☐ 25% or greater

☐ 5-10%

☐ 10-25%

☐ Less than 5%

Compare your current *estimated* net income for the month ending March 31, 2020 with your actual net income from March 31, 2019. If you were not in operation in 2019, you may use your actuals from February 2020. Please provide relevant information that will help us understand the variance between your figures. Also, please note in the text field what time periods you are comparing to illustrate your decreased net income.

### GRANT FUNDS

Select how your business will use the grant funds.

☐ Rent/mortgage payment.

(Must attach proof that landlord/lender has denied assistance.)

☐ Employee support (salaries, insurance, paid leave)

☐ Utilities (i.e. electricity, phone/internet, etc.)

☐ Purchase of COVID-19 supplies for business protection/cleaning

☐ Purchase of supplies to offer alternative business access (i.e. curbside pickup, delivery, website upgrades for online sales, etc.)

☐ Expenses associated with increased material costs from suppliers or alternate suppliers

☐ Expenses associated with marketing the business (if currently open) and/or re-opening the business (if currently closed)

Provide additional information and/or supporting documentation for the intended use of grant funds and how these funds will assist your business in addressing this need (250 word maximum).

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Are you currently receiving or expect to receive any local, state, or federal aid or grants or any other subsidies of any kind to assist you with your income loss related to COVID-19 for your business? If so, please specify the type and amount you expect to receive and over what period.

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**Total Funding Amount Requested (Maximum award is \$15,000):**

**Acknowledgements/Signature**

Please check each statement acknowledging that you have read and affirm the information you have submitted within this application is true and accurate to the best of your knowledge.

- ☐ Business has 25 FTE's or less
- ☐ Business has a physical and publicly accessible location within the city limits of Athens, TX.
- ☐ The business has experienced or is projecting to experience a decline in net revenue as a result of the COVID-19 pandemic.
- ☐ The business is in good standing with the City of Athens with respect to taxes, fees, utility payments, or other financial obligations to the City.
- ☐ The business is engaged in activities that are legal under city and state law.
- ☐ The business can meet program technical requirements including ability to provide financial records to support grant request.
- ☐ The business is registered with the Texas Secretary of State's Office.

Business Owner/Title

Date

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# Athens Economic Development Corporation

## Agenda Memorandum for Board Meeting



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**AGENDA DATE:** 05/19/20

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**DEPARTMENT:** AEDC

**CONTACT:** Joanie Ahlers, AEDC Economic Development Director

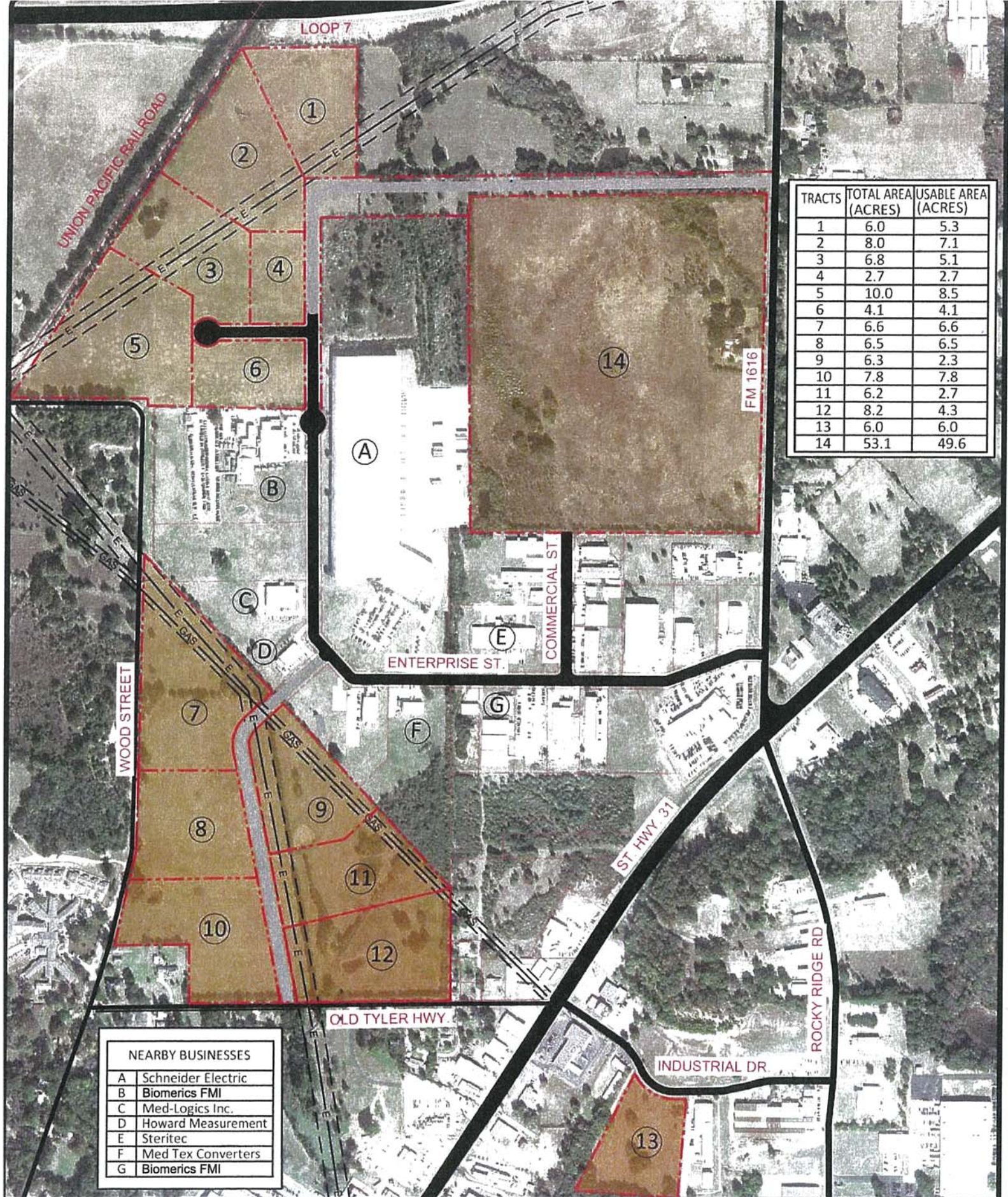
**SUBJECT:** **Industrial Park RFQ for Engineering Services for Roadway and Drainage Improvements at Athens Industrial Park**

**SUMMARY:** *Vice-President Trent requested that AEDC resume conversation regarding a Request for Qualifications Engineering Services for Roadway and Drainage Improvements at Athens Industrial Park.*

**BACKGROUND:** Draft RFQ attached.

**RECOMMENDATION:** **No action needed**





TRACTS	TOTAL AREA (ACRES)	USABLE AREA (ACRES)
1	6.0	5.3
2	8.0	7.1
3	6.8	5.1
4	2.7	2.7
5	10.0	8.5
6	4.1	4.1
7	6.6	6.6
8	6.5	6.5
9	6.3	2.3
10	7.8	7.8
11	6.2	2.7
12	8.2	4.3
13	6.0	6.0
14	53.1	49.6

NEARBY BUSINESSES	
A	Schneider Electric
B	Biomerics FMI
C	Med-Logics Inc.
D	Howard Measurement
E	Steritec
F	Med Tex Converters
G	Biomerics FMI



SCALE  
1"= 600'

# **ATHENS INDUSTRIAL PARK MASTER PLAN**

Athens E.D.C.  
201 W. Corsicana  
Athens, Texas 75751  
(903) 675-4617







**REQUEST FOR QUALIFICATIONS  
ROADWAY, GRADING AND DRAINAGE  
PLAN FOR ATHENS INDUSTRIAL PARK**

**INTRODUCTION:**

The Athens Economic Development Corporation (AEDC) within the City of Athens, Texas is seeking the service of a qualified engineering firm to review existing facilities, make recommendations and design roadway, grading and drainage systems for the City of Athens within the Athens Industrial Park (AIP).

**CITY OVERVIEW:**

The City of Athens, Texas, population 12,811, is located in Henderson County, at the intersection of U.S. Highway 175 and State Highway 31. The City limits cover 19 square miles with an ETJ (Extraterritorial Jurisdiction) of one-mile. AEDC currently owns several acres of property within the existing AIP and to the south of AIP. See Attachment A.

**SCOPE OF SERVICES**

The services to be provided by the Consultant shall include, but are not limited to, the following:

- Evaluate current critical roadway and drainage in the Athens Industrial Park within the City of Athens.
- Provide prioritized recommendations for the necessary systems and work that need to be completed, installed or corrected for existing AIP and future expansion to the south on AEDC owned property.
- Design roadway system that will improve site drainage issues and provide improved traffic flow even in the event of substantial rainfall.
- Assist AEDC and City staff with the bidding process and project management of the installation of the drainage systems.

**STATEMENT OF QUALIFICATIONS:**

The proposal should, at a minimum, contain the following:

1. Firm name, address, telephone number and e-mail address;
2. Firm history, including experience relative to this task;

3. Personnel to be assigned to this task, along with resumes and experience relevant to this task;
4. References of previous clients with similar projects;

### **SELECTION PROCESS**

The selection process will proceed in the following manner:

1. The AEDC and the City will review and score the Statements of Qualification submitted based upon the following criteria.
  - a. The experience and qualifications of the firm to be assigned to the project (25%);
  - b. The experience of the project team assigned to this project (25%);
  - c. The anticipated approach that the firm will use for the whole project (25%);
  - d. References of previous clients (25%)

The final selection of a firm or individual will be made by the AEDC Board and approved by the Athens City Council. The initial review process and scoring will be conducted at the staff level by a team to include the Economic Development Director, City Manager, and the Community Development Director. Others may be added to the process as necessary.

- Advertise – June 1, 2020
- Digital copy available upon request – June 5, 2020
- Advertise – June 8, 2020
- Final Submittal Date – July 2, 2020

### **RECEIPT OF PROPOSALS**

If your firm is interested in being considered, sealed qualifications must be received no later than 4:00 P.M. on Thursday, July 2, 2020 to the Athens Partnership Center; 201 W. Corsicana Street, Suite 3, Athens, TX 75751. Copies of the proposal must be sealed and clearly marked “Roadway/Drainage for AIP”. Include three paper copies of the proposal and one digital copy.

# Athens Economic Development Corporation

## Agenda Memorandum for Board Meeting



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**AGENDA DATE:** 05/19/20

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**PERSON PRESENTING:** Joanie Ahlers, AEDC Economic Development Director

**SUBJECT:** **Proposed Budget Calendar year 20-21**

**ITEM #** #10

**SUMMARY:** Staff appoints committee for Budget proposal

**RECOMMENDATION:** **Staff recommends the approval of a committee for Budget proposal for year 20-21.**



## BUDGET CALENDAR FISCAL YEAR 2020 – 2021

DATES	ACTIVITY	RESPONSIBLE PARTY
May 19, 2020	AEDC to select Board Members (2) for Committee	EDC Director
May 20- June 12, 2020	Budget Committee to compose Preliminary Budget	2 Board members/ EDC Dir
June 16, 2020	Present Preliminary Budget During June EDC Board Meeting	EDC Director
June 17- July 10, 2020	Adjustments requested by EDC Board	EDC Director/Finance
July 13, 2020	Review Final Budget with City Manager	EDC Director/City Manager
July 21, 2020	AEDC Final Budget Approved	EDC Director/Finance
August 10, 2020	Present AEDC Budget to City Council	EDC Director/Finance
August 24, 2020	City Council to Consider Final Budget Approval	City Manager

Proposed dates above subject to change pending unforeseen circumstances.