

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.645221 per \$100 valuation has been proposed by the governing body of City of Athens.

PROPOSED TAX RATE	\$0.645221 per \$100
NO-NEW-REVENUE TAX RATE	\$0.623376 per \$100
VOTER-APPROVAL TAX RATE	\$0.653690 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Athens from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Athens may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Athens is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23<sup>rd</sup>, 2021, at 5:30 PM in the Derek D. Daniels Conference Room of the Athens Partnership Center 201 W. Corsicana St. Athens, TX 75751.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Athens is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Athens City Council of City of Athens at their offices or by attending the public hearing mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

- FOR the proposal:** Toni Clay, Mayor; Aaron Smith, Mayor Pro Tem; Mark Carroll, Councilmember; SyTanna Freeman, Councilmember
- AGAINST the proposal:** N/A
- PRESENT and not voting:** N/A
- ABSENT:** Robert Gross, Councilmember

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Athens last year to the taxes proposed to be imposed on the average residence homestead by City of Athens this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.660221	\$0.645221	decrease of \$-0.015000, or -2.27%
<b>Average homestead taxable value</b>	\$96,588	\$110,123	increase of \$13,535, or 14.01%
<b>Tax on average homestead</b>	\$637.69	\$710.54	increase of \$72.85, or 11.42%
<b>Total tax levy on all properties</b>	\$5,380,414	\$5,594,009	increase of \$213,595, or 3.97%

For assistance with tax calculations, please contact the tax assessor for City of Athens at 903-675-5131 or [council@athenstx.gov](mailto:council@athenstx.gov) or visit [www.athenstx.gov](http://www.athenstx.gov) for more information.